UNOFFICIAL COPY

RECORDATION REQUESTED BY:
PARKWAY BANK AND TRUST
COMPANY
4800 N. HARLEM AVENUE
HARWOOD HEIGHTS, IL
60706

WHEN RECORDED MAIL TO:
PARKWAY BANK AND TRUST
COMPANY
4800 N. HARLEM AVENUE
HARWOOD HEIGHTS, IL
60706

PARKWAY BANK AND TRUST COMPANY
4800 N. HARLEM AVENUE HARWOOD HEIGHTS, IL
60706



Doc# 1702549117 Fee \$46.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 01/25/2017 02:11 PM PG: 1 OF 5

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

LAURA D'AMATO, ASSISTANT VICE PRESIDENT
PARKWAY BANK AND TRUST COMPANY
4800 N. HARLEM AVENUE
HARWOOD HEIGHTS, IL 60706

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 1, 2016, is made and executed between Parkway Bank & Trust Company, not personally but as Trustee under Trust #15378 dated 10-19-15, whose address is 4800 N. Harlem, Harwood Heights, IL 60706 (referred to below as "Grantor") and PARKWAY BANK AND TRUST COMPANY, whose address is 4800 N. HARLEM AVENUE, HARWOOD HEIGHTS, IL 60706 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 19, 2015 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded as Document Number 1533719101.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 26 TO 31, BOTH INCLUSIVE, IN BLOCK 1 IN C. W. DYNIEWICZ'S RESUBDIVISION OF BLOCK 1 OF ANGELINE DYNIEWICZ PARK, A SUBDIVISION IN THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6020 W. Higgins Avenue, Suite C, Chicago, IL 60630. The Real Property tax identification number is 13-08-305-050-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

IN ADDITION TO ALL OTHER OBLIGATIONS AND INDEBTEDNESS SECURED BY THE MORTGAGE, THE MORTGAGE ALSO SECURES, WITHOUT LIMITATION, THE "PROMISSORY NOTE" FROM BORROWER TO

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JNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Loan No: 37363 (Continued) Page 2

LENDER DATED DECEMBER 1, 2016 IN THE PRINCIPAL FACE AMOUNT OF \$100,000.00 (TOGETHER WITH ALL AMENDMENTS, MODIFICATIONS, EXTENSIONS, REPLACEMENTS, RENEWALS AND CONSOLIDATIONS THEREOF). THIS PROMISSORY NOTE EVIDENCES A MODIFICATION (INCLUDING PRINCIPAL FACE AMOUNT INCREASE) AND RESTATEMENT OF THE PRIOR NOTE FROM BORROWER TO LENDER DATED DECEMBER 1, 2015 IN THE PRINCIPAL FACE AMOUNT OF \$25,000.00 ALL REFERENCES TO THE "LOAN" IN ANY OF THE RELATED DOCUMENTS ARE HEREBY MODIFIED TO REFLECT THE LOAN AS EVIDENCED BY THIS NEW PROMISSORY NOTE. THE MAXIMUM PRINCIPAL AMOUNT OF INDEBTEDNESS SECURED BY THE MORTGAGE (NOT INCLUDING SUMS ADVANCED TO PROTECT THE SECURITY OF THE MORTGAGE) IS HEREBY INCREASED TO \$200,000.00. ALL OTHER TERMS AND PROVISIONS OF THE MORTGAGE REMAIN THE SAME

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Con ent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification, but also to all such subsequent actions.

ATTORNEYS' FEES, COSTS AND EXPENSES. Borrower/G antor/Pledgor/Trustor shall pay all costs, expenses, other disbursements and fees of legal counsel engaged ov Lender in connection with the Loan, including, without limitation, legal counsel engaged in connection with the crigination, negotiation, document preparation, consummation, enforcement, administration or defense of the Note or any of the other documents which together comprise the Loan. This provision specifically includes, but is not limited to Lender's retention of counsel to collect the Note; to defend the validity and enforceability of the Note; to defend the validity, enforceability and priority of any lien granted by Borrower/Grantor/Pledgor/Trustor to secure payment of the Note; and to defend itself as Lender in the event a claim is asserted or suit file against Lender arising from the Note or the Loan. This provision includes, but is not limited to, Lender's costs, expenses, attorneys' fees, paralegal fees, paraprofessional fees, expert and consulting witness fees, whether or not there is a lawsuit, including all costs, expenses and fees incurred in any bankruptcy proceeding and all appeals. This provision also includes, but is not limited to, attorneys' fees, paralegal fees and paraprofessional fees and time charges of any such persons who may be employees of Lender or any affiliate of Lender.

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

Loan No: 37363 (Continued) Page 3

upon the direction of it's beneficiaries

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 1, 2016.

GRANTOR:

PARKWAY BANK & TRUST COMPANY, not personally but as Trustee under that certain trust agreement dated 10-19-2015 and known as Parkway Bank & Trus. Company Trust #15378 dated 10-19-15.

Bv:

Trust Company

LENDER:

PARKWAY BANK AND TRUST COMPANY

Authorized Signer

This agreement is signed by Parkway Bank & Trust Co. not indictionally but solely as Trustee. Said Trustee which may result from the signing of the agreement shall be payable only out of any trust property which may be better their thereunder, and said Trustee shall to be personally liable for the particular of any of the terms and conditions of this agreement or for the personal day of the terms and conditions of this agreement or for the personal day and all personal liability of Parkway Bank & Trust Co.

The Trustue is executing that document SPECIFICALLY EXCLUSES all references to any environmental condition of the premises which under the ILLINOIS ENVIRONMENTAL PROTECTION ACT or otherwise. The Beneficiary of this Trust, as management and control of the premises and as such he the enthority on its/shair own behalf to execute as environmy at a representative test good as agent for or on behalf of the Irus.

PARRWAY BANK 6-THEST CONTANY, IN TRASE

PARKWAY BANK & TRUST COMPANY IS EXECUTING THIS DOCUMENT SOLELY IN IT'S CAPACITY AS LAND TRUSTEE WITH THE AUTHORIZATION AND DIRECTION OF ITS BENEFICIARY AND HAS NO PERSONAL KNOWLEDGE OF ANY OF THE FACTS OR STATEMENTS CONTAINED HEREIN NOR THE ABILITY TO PERFORM ANY OF THE ACTS ASSOCIATED THEREWITH.

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OFFICIAL CC MODIFICATION OF MORTGAGE (Continued)

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TRUST ACKNOWLEDGMENT		
STATE OF ILLIWOUS)	
STATE OF TLUWOLS COUNTY OF COUNTY) SS	
COUNTY OF COUK		
On this day of day of ANN K	el , <u>2017</u> before me, the undersigned Notary	
Parkway Bank & Trust Company, Trustee of Park and known to me to be an authorized trustee or a and acknowledged the Modification to be the free forth in the trust documents or, by authority of s	way Bank & Trust Company Trust #15378 dated 10-19-15 agent of the trust that executed the Modification of Mortgage ee and voluntary act and deed of the trust, by authority set statute, for the uses and purposes therein mentioned, and or the this Modification and in fact executed the Modification or	
behalf of the trust.	PARKWAY BANK & TRUST CO. Residing TRUST DEPT	
Notary Public in and for the State of	4800 N. HARLEM AVE. HARWOOD HEIGHTS, IL 60706	
	C/C/A/S O/F/CO	

OFFICIAL CC MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNO	WLEDGMENT	
STATE OF)	"OFFICIAL SEAL" LAURA D'AMATO NOTARY PUBLIC, STATE OF ILLINOIS
COUNTY OF) SS)	My Commission Expires 09/25/2018
On this day of day of Day of		before me, the undersigned Natary me to be the beginning the within and
foregoing instrument and acknowledged said instrume PARKWAY BANK AND TRUST COMPANY, duly author through its board of directors or otherwise, for the uses that he or she is authorized to execute this said instrume of PARKWAY BANK AND TRUST COMPANY. By	nt to be the fr rized by PARKW and purposes th	ee and voluntary act and deed of WAY BANK AND TRUST COMPANY terein mentioned, and on oath stated
Notary Public in and for the State of My commission expires		
	OUNT -	
LaserPro, Ver. 16.4.0.017 Copr. D+H USA Corpora W:\CFI\LPL\G201.FC		
		CO