UNOFFICIAL COPY

RECORDATION REQUESTED BY:
First Secure Bank and Trust

Ço.

10360 South Roberts Road Palos Hills, IL 60465

WHEN RECORDED MAIL TO:

First Secure Bank and Trust

10360 South Roberts Road Palos Hills, IL 60465



Doc# 1702746130 Fee \$44.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

IKAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 01/27/2017 02:52 PM PG: 1 OF 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 24, 2016, is made and executed between THE GLOCOMS GROUP INC, whose address is 1400 W. FULTON STREET, CHICAGO, IL 60607 (referred to below as "Grantor") and First Secure Bank and Trust Co., whose address is 10360 South Roberts Road, Palos Hills, IL 60465 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 24, 2015 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED DECEMBER 29, 2015 AS DOCUMENT NUMBER 1536325013 IN THE OFFICE OF THE WILL COUNTY RECORDER OF DEEDS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

UNIT B AND PARKING SPACES PS-3, PS-4 AND PS-5 IN FULTON-LOOMIS INDUSTRIAL CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 29 TO 38, INCLUSIVE IN HAYES AND LEE'S RESUBDIVISION OF LOTS 1 AND 2 AND LOTS 27 TO 38, INCLUSIVE IN BLOCK 9 IN UNION PARK SECOND ADDITION TO CHICAGO IN THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED MAY 29, 2008 AS DOCUMENT 0815022040 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

The Real Property or its address is commonly known as 1400 W. FULTON STREET, CHICAGO, IL 60607. The Real Property tax identification number is 17-08-310-015-1002; 17-08-310-015-1018; 17-08-310-015-1020.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE ORIGINAL PROMISSORY NOTE DATED DECEMBER 24, 2015 WITH A MATURITY DATE OF

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MODIFICATION OF MORTGAGE

(Continued) Loan No: 11657331 Page 2

DECEMBER 24, 2016 IN THE ORIGINAL AMOUNT OF \$185,000.00 FROM THE GLOCOMS GROUP INC an CORPORATION TO FIRST SECURE BANK AND TRUST CO.; WHICH IS NOW BEING EXTENDED TO MATURE DECEMBER 24, 2018.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. An maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED **DECEMBER 24, 2016.**

GRANTOR:

THE GLOCOMS GROUP INC

NC
President of THE GLOCOMS GROUP Clark's Office MAURENCE ANGUH.

INC

By:

LENDER:

FIRST SECURE BANK AND TRUST CO.

Authorized Signer

UNOFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

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CORPORATE ACKNOWLEDGMENT
STATE OF
COUNTY OF Cook)
On this 17th day of January , 2017 before me, the undersigned Notary Public, personally appeared MAURENCE ANGUH, President of THE GLOCOMS GROUP INC, and known to me to be an authorized agant of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation. By Residing at Palau Hills, Ill Notary Public in and for the State of Plinair My commission expires Play 12, 2017 DIANA M PASCH OFFICIAL SEAL Notary Public, State of Illinois My Commission Expires July 12, 2017
LENDER ACKNOWLEDGMENT
STATE OF Slenew) SS COUNTY OF Cook)
On this 17th day of Amuary , 3017 before me, the undersigned Notary Public, personally appeared Assert Kirkeny and known to me to be the New Your Trenderson instrument and acknowledged said instrument to be the free and voluntary act and deed of First Secure Bank and Trust Co., duly authorized by First Secure Bank and Trust Co. through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of First Secure Bank and Trust Co By Kumu M. Tauth Residing at Male Mills of First Secure Bank and Trust Co.
Notary Public in and for the State of <u>Illensio</u>
My commission expires July 12, 2017: DIANA M PASCH OFFICIAL SEAL Notary Public, State of Illinois My Commission Expires July 12, 2017

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OFFICIAL MODIFICATION OF MORTGAGE (Continued)

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