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Doc#: 1703106090 Fee: \$52.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 01/31/2017 10:07 AM Pg: 1 of 3

Subordination of Lien

Whereas, Scott O. Ashworth and Georgia A. Libbares, by Junior Mortgage dated June 15, 2009, and recorded June 23, 2009, in the Recorder's Office of Cook County, Illinois, as Document Number 0917412105 (the "Junior Mortgage"), conveyed to the University of Chicago certain premises in Cook County Illinois, described as:

PARCEL 1 UNIT 1403 AND P. 355 IN PARKVIEW AT RIVER EAST CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE PART OF BLOCK 3 (EXCEPT THE SOUTH 9.33 FEET THEREOF) IN CITYFRONT CENTER BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10 TOWNSHIP 39 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 24, 1987 AS DOCUMENT 87106320, WHICH SURVEY IS ATTACHED AS EXHIBIT 'E' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0811410154 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS ALL IN COOK COUNTY ILLINOIS

PARCEL 2 NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCEL 1 AND OTHER PROPERTY AS CREATED BY THE RECIPROCAL EASEMENT AGREEMENT FOR PARKVIEW RECORDED APRIL 23 2008 AS DOCUMENT NUMBER 0811410153 AND AMENDED AND RESTATED DECLARATION OF RECIPROCAL EASEMENT, RECORDED MAY 19, 2008 AS DOCUMENT 0814016058

P I N 17-10-218-010-1071 and 17-10-218-010-1278

and commonly known as 505 North McClurg Court, Unit 1403, Chicago, Illinois 60611, (the "Premises"), to secure a note for Two Hundred Thousand and no/100 Dollars (U S \$200,000 00) with interest payable as therein provided, (the "University of Chicago Note"), and

Whereas, Scott O. Ashworth and Georgia A. Libbares by their Mortgage dated January 26, 2012 and recorded February 21, 2012 in the Recorder's Office of Cook County, Illinois, as Document Number 1205231048, (the "First Mortgage") conveyed to Bank of America, N A , the Premises to secure payment of a note in the aggregate sum of Three Hundred Forty-Four Thousand Nine Hundred and no/100 Dollars (\$344,900 00), and recorded 1/4/17 Doc# 1700646052

Whereas, Bank of America, N A will release the lien of the above-referenced First Mortgage, and

Whereas, Scott O. Ashworth and Georgia A. Libbares by their Mortgage dated in December, 2016, (the "New First Mortgage") conveyed to Bank of America, N A , the Premises to secure payment of

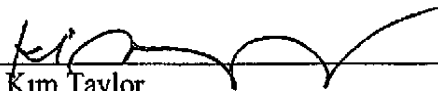
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a note in the aggregate sum of One Hundred Eighty-Eight Thousand and no/100 Dollars (\$188,000 00) and due 10 years from its date, and

Whereas, the University of Chicago Note secured by the Junior Mortgage is held and owned by the University of Chicago which desires to subordinate the lien of the Junior Mortgage to the lien of the New First Mortgage of Bank of America, N.A

Now Therefore, in consideration of the premises and of other valuable consideration, the University of Chicago hereby agrees that the lien of the University of Chicago Note and of the Junior Mortgage securing the University of Chicago Note shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the New First Mortgage of Bank of America, N.A , for the purposes specified therein

The University of Chicago

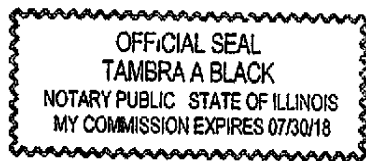
By 
Kim Taylor
Vice President and General Counsel

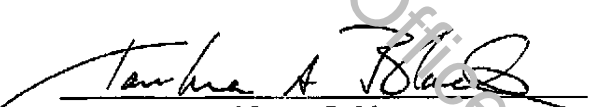
Dated December 2, 2016

State of ILLINOIS)
) ss
County of COOK)

I, Tambra A. Black, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Kim Taylor, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act for the uses and purposes therein set forth

Given under my hand and Notarial Seal this 2nd day of December, 2016




Notary Public

Prepared by and please send to
Robert H. Rush
Office of Legal Counsel
The University of Chicago
5801 South Ellis Avenue, Suite 619
Chicago, IL 60637

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EXHIBIT A Legal Description

The land hereinafter referred to is situated in the City of Chicago County of Cook, State of IL, and is described as follows

Parcel 1 Units 1403 and P-355 in ParkView at River East Condominiums as delineated on a survey of the following described real estate Part of Block 3 (Except the South 9 33 feet thereof) in Cityfront Center being a resubdivision in the North fraction of Section 10 Township 39 North, Range 14 East of the third principal meridian according to the Plat thereof recorded February 24 1987 as Document 87106320, which survey is attached as Exhibit "E" to the Declaration of Condominium recorded as Document Number 0811410154 together with its undivided percentage interest in the common elements, all in Cook County Illinois

Parcel 2 Non-Exclusive Easements for the benefit of Parcel 1 and other property as created by the Reciprocal Easement Agreement for ParkView recorded April 23, 2008 as Document Number 0811410153 and Amended and Restated Declaration of Reciprocal Easement, recorded May 19, 2008 as Document 0814016058

Being the same property conveyed from MCL CDC P21 L L C , a Delaware Limited Liability Company to Scott O Ashworth and Georgia A Libbares not in tenancy in common, nor in joint tenancy, but as tenants by the entirety by deed dated June 15, 2009 and recorded June 23, 2009 in Instrument Number 0917412103 of Official Records

APN 17-10-218-010-1071