

UNOFFICIAL COPY

FIRST AMERICAN TITLE
FILE # 2728557



1703410159

PREPARED BY AND AFTER
RECORDING, RETURN TO:
Dan Klaff
Applegate & Thorne-Thomsen, P.C.
626 W. Jackson, Suite 400
Chicago, Illinois 60661

Doc# 1703410159 Fee \$42.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 02/03/2017 02:51 PM PG: 1 OF 3

RELEASE OF MORTGAGE

THIS RELEASE OF MORTGAGE (this "Release") is made, as of ~~April~~ ^{May} 2, 2016 by IFF, an Illinois not-for-profit corporation (the "Mortgagee"), for the benefit of North West Housing Partnership (the "Owner").

RECITALS

A. The Owner is the owner of all of that certain real estate as more particularly described in Exhibit A attached hereto and made a part hereof commonly referred to as 6514 16th Ave, Berwyn, Illinois ("Property").

B. The Property is encumbered by the certain Construction Mortgage, dated May 8, 2016 and recorded on May 14, 2015 among the land records of the Cook County Recorder of Deeds as Document Number 1513447095 securing that certain mortgage loan in the original principal amount of Two Hundred and Sixty-Four Thousand, One Hundred and Eighty-Six and 00/100 (\$264,186.00) (the "Loan") made to the Owner from the Mortgagee.

C. The Mortgagee has agreed to release the Mortgage

NOW, THEREFORE, in consideration of the foregoing premises, the sum of Ten Dollars (\$10.00) in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Mortgagee does hereby (a) fully release and terminate the Construction Mortgage, (b) fully release and discharge the Property from the effect and operation of the Mortgage and grant to the Owner all of the Mortgagee's right, title and interest in and to the Property, and (c) fully release the Owner and its successors and assigns from all obligations set forth in the Construction Mortgage.

(REMAINDER OF PAGE LEFT INTENTIONALLY BLANK)

S V
P 3
S N
SC X
INT [Signature]

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned has caused this Release of Mortgage to be executed and made effective as of the date first above written.

IFF, an Illinois not-for profit corporation.

Terri Haymaker

By: Terri Haymaker

Title: Senior Vice President of Real Estate Services

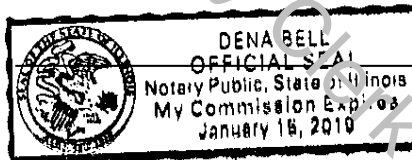
COUNTY OF COOK)
) ss.
STATE OF ILLINOIS)

Before me, the undersigned Notary Public in and for the aforesaid County and State, personally appeared Terri Haymaker, Senior Vice President of Real Estate Services of IFF, an Illinois not-for-profit corporation, and being duly sworn, acknowledged the execution of the foregoing Release of Mortgage.

Witness my hand and notarial seal this 2nd day of May 2016.

Dena Bell
Notary Public

My Commission Expires:

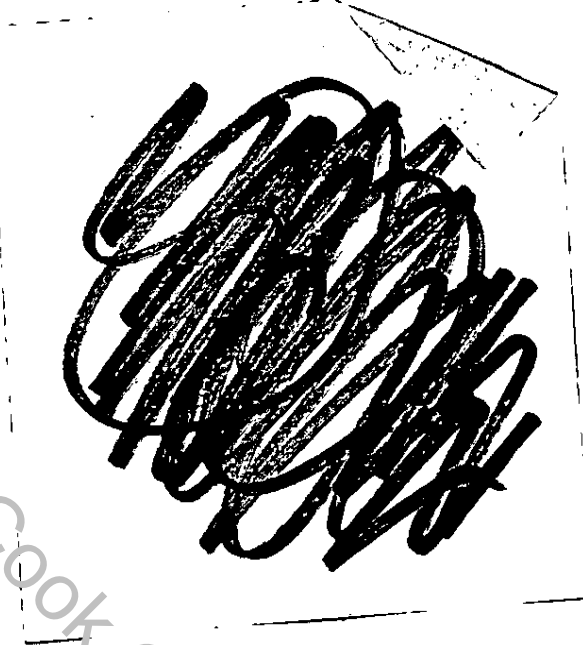


Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A - LEGAL DESCRIPTION

THE EAST 25.58 FEET OF THE NORTHWEST 1/4 OF BLOCK 67 IN THE SUBDIVISION OF (EXCEPT THE SOUTH 300 ACRES THEREOF) IN SECTION 19, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



Property of Cook County Clerk's Office