

UNOFFICIAL COPY

Doc#: 1703806290 Fee: \$52.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 02/07/2017 11:49 AM Pg: 1 of 3

62784198-
3901223

SUBORDINATION AGREEMENT

WHEREAS GREGORY S. KOVAK AND JEANANNE E. KOVAK by a Mortgage (the "QUICKEN LOANS INC., I.S.A.O.A.A.T.I.M.A MORTGAGE") dated January 27, 2017 and recorded on 02/03/2017 in the Recorders Office of COOK County, Illinois as Document number 1703406109 did convey unto QUICKEN LOANS INC., I.S.A.O.A.A.T.I.M.A certain premises in COOK County, Illinois described as:

THE SOUTH 60 FEET (EXCEPT THE EAST 50 FEET THEREOF) OF LOT 8 IN BLOCK 'O' IN THE RESUBDIVISION OF BLUE ISLAND LAND AND BUILDING COMPANY OF CERTAIN LOTS AND BLOCKS IN MORGAN PARK WASHINGTON HEIGHTS BEING A SUBDIVISION OF PART OF THE WEST ½ OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

to secure a note not to exceed THREE HUNDRED SIXTY EIGHT THOUSAND FIVE HUNDRED TWENTY EIGHT AND 00/100 (\$368,528.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED FEBRUARY 21, 2014 AND RECORDED MARCH 5, 2014 AS DOCUMENT NUMBER 1406408115 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.


NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and

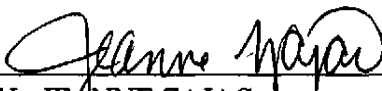
UNOFFICIAL COPY

agree with QUICKEN LOANS INC., I.S.A.O.A.A.T.I.M.A that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the QUICKEN LOANS INC., I.S.A.O.A.A.T.I.M.A Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 12TH day of JANAURY A.D. 2017.

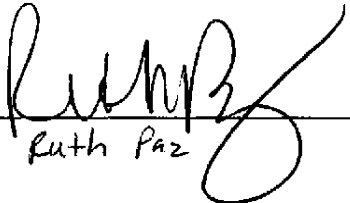
FIRST MIDWEST BANK
ONE PIERCE PLACE
SUITE 1500
ITASCA, ILLINOIS 60143


BY: TRACI GELLINGS
ITS: Assistant Vice President


BY: JEANNE ZAJAC
ITS: Assistant Vice President

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that TRACI GELLINGS and JEANNE ZAJAC who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 12th day of January A.D. 20 17.



Ruth Paz Notary Public

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031



UNOFFICIAL COPY

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 25-18-308-015-0000

Land Situated in the County of Cook in the State of IL

THE SOUTH 60 FEET (EXCEPT THE EAST 50 FEET THEREOF) OF LOT 8 IN BLOCK 'O' IN THE RESUBDIVISION OF BLUE ISLAND LAND AND BUILDING COMPANY OF CERTAIN LOTS AND BLOCKS IN MORGAN PARK WASHINGTON HEIGHTS BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.

Commonly known as: 10851 S Hoyne Ave , Chicago, IL 60643-3320