UNOFFICIAL CO

PREPARED BY:

Dovenmuehle Mortgage, Inc.

1 Corporate Drive, Suite 360

Lake Zurich,II 60047

WHEN RECORDED MAIL TO:

Dovenmuehle Mortgage, inc.

1 Corporate Drive, Suite 360

Lake Zurich, IL 60047

Loan Number 91 25014743

LENDER ID:Q58

)oc# 1703916027 Fee \$42.00

HSP FEE:\$9.00 RPRF FEE: \$1.00

AREN A. YARBROUGH

OOK COUNTY RECORDER OF DEEDS

HATE: 02/08/2017 11:35 AM PG: 1 OF 3

## SATISFACTION

ILLINOIS

KNOW ALL MEN BY THESE PRESE ITC that, DEVON BANK 6445 N. WESTERN AVE. CHICAGO IL 60645 mortgagee of a certain mortgage, whose parties, dates and recording information are below, does hereby cancel and discharge said mortgage.

Original Mortgagor(S): HASEEB M. SIDDIQUI, SINGLE MAN AND HAADEE M. SIDDIQUI, SINGLE MAN.

Original Instrument No: 1428916050 Original Deed Fook; N/A Original Deed Page: N/A

Date of Note: 09/30/2014 Original Recording Date: 10/1 3/2014

Legal: SEE ATTACHED EXHIBIT "A"

Parcel Identifier No:13-09-307-035-0000

PIN #: 13-09-307-035-0000 County: COOK County, State of Illinois

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed on this date of December 05, 2016

DEVON BANK 6445 N. WESTERM AVENUE CHICAGO IL 60645

By: BETTINA HONOLD, VICE PRESIDENT

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## **UNOFFICIAL COPY**

STATE OF Illinois COUNTY OF LAKE

This instrument was acknowledged before me on December 05, 2016 by BETTINA HONOLD, as VICE PRESIDENT of DEVON BANK 6445 N. WESTERN AVENUE CHICAGO IL 60645, on behalf of said corporation

Witness my hand and official seal on the date hereinabove set forth.

MADRA C THOMAS-MOORE, Notary Public

My Commission Expires: 1/25/2020

And Cook County Clerk's Office

" 1703916027 Page: 3 of 3

## **UNOFFICIAL COPY**

- (J) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse fransfers.
- (K) "Escrow Items" means those items that are described in Section 3.
- (L) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation, or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.
- (M) "Mortgage Insurance" means insurance protecting Seller against the nonpayment of, or default on, the Murabaha Debt.
- (N) "Periodic Payment" means the regularly scheduled amount due for (i) for Murabaha Debt payments under the Note, plus (ii) any amounts under section 3 of this Security Instrument.
- (O) "RESPA" means the Real Estate Seatement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Murabaha Debt does not qualify as a "federally related mortgage loan" under RESPA.
- (P) "Successor in Interest of Buyer" means any party that has taken title to the Property, whether or not that party has assumed Buyer's obligations under the Note and/or the Security Instrument.

## TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Seller: (i) the repayment of the Murabaha Debt, and all extensions and modifications of the Note; and (ii) the performance of Buyer's coven at and agreements under this Security Instrument and the Note. For this purpose, Buyer does hereby mortgage, g, ant and convey to Seller, with power of sale, the following described property located in the County of Cook:

PIN: 13-09-307-035-0000

Lot 12 and 13 (except the West 6 feet) in Block 9 in Resubdivision of Blocks 1, 6, 7, 9-10, 11, 12, 13, 14, 18, 19, 20, 21, 22, 23, 24, 25, 26, 31, 32 and 33 in the Village of Jefferson being a Subdivision of the West 1/2 of the Southeast 1/4 of Section 9, the Southwest fractional 1/4 of Section 9, South of Indian Boundary Line also part of Southeast fractional 1/4 of Section 8, South of Indian Boundary Line all in Township 40 North, Range 13, together with Lot 3 of School Trustee's Subdivision of Section 16, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

which currently has the address of 5231 WEST FOSTER AVENUE Chicago, IL 60630 ("Property Address"):

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BUYER COVENANTS that Buyer is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Buyer warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

Buyer and Seller covenant and agree as follows:

1. Payment of Murabaha Debt, Escrow Items, and Late Charges. Buyer shall pay when due the