

# UNOFFICIAL COPY

Doc#: 1703933013 Fee: \$50.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 02/08/2017 09:49 AM Pg: 1 of 2

This instrument was prepared by:

Claudia Sanchez

Name: Claudia Sanchez  
Ditech Financial LLC  
2100 East Elliot Road, Bldg 94, T316  
Tempe, Arizona 85284

When Recorded return to:  
Ditech Financial LLC  
2100 East Elliot Road, Bldg 94, T316  
Tempe, Arizona 85284

## SUBORDINATION OF MORTGAGE

215 32 516  
Acct# 89539441

**Subordination Agreement is null and void if: Not recorded within 90 days of effective date, corrections or changes are made or provisions defined herein are not met.**

**Effective Date:** November 28, 2016

WHEREAS, CitiFinancial Services, Inc., whose address is 118 N Oak Park Avenue Oak Park, IL 60302, is the holder of a Mortgage, hereinafter referred to as "Holder", in the amount of \$21,046.57 dated April 9, 2008 and recorded April 11, 2008, as Instrument No. 0810255092, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

**THE FOLLOWING DESCRIBED PROPERTY LOCATED IN THE EAST 30 FEET OF LOT 67 IN BLOCK 10 IN AUSTINS SUBDIVISION OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

Property Address: 5744 West Erie, Chicago, Illinois 60644

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WHEREAS, Clifford M Freney, Lisa Freney, is/are the owner(s) (the "Owners") of said property;

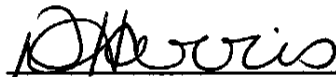
WHEREAS, it is necessary that the new lien to Ditech Financial LLC, its successors and/or assigns, which secures a note in the amount not to exceed One Hundred Twenty-nine Thousand Four Hundred Dollars and 00/100 (\$129,400.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question, Said New Mortgage is recorded concurrently herewith as Instrument No.

1700646072, Book NA, Page NA. Recorded: 1-6-2017

WHEREAS, Holder is willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, Holder hereby subordinates the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

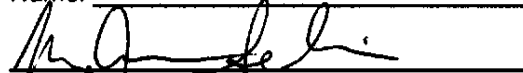
CFNA RECEIVABLES (DE), INC. F/K/A  
CITIFINANCIAL SERVICES, INC., A  
DELAWARE CORPORATION



Danielle Harris, Vice President



Witness 1  
Name: Christian Medina



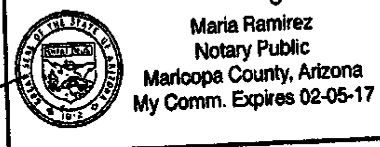
Witness 2  
Name: Mary Ann Selim

State of Arizona}  
County of Maricopa} ss.

On the 29 day of November in the year 2016 before me, the undersigned, personally

appeared Danielle Harris, Vice President of CFNA

RECEIVABLES (DE), INC. F/K/A CITIFINANCIAL SERVICES, INC., A DELAWARE CORPORATION personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

  
Notary Signature

PLEASE SIGN IN BLUE OR BLACK INK ONLY.