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RECORDATION REQUESTED BY:

Belmont Bank & Trust Company 8250 W Belmont Ave Chicago, IL 60634 Doc#. 1704515059 Fee: \$54.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 02/14/2017 10:09 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Belmont Bank & Trust Company 8250 W Belmont Ave Chicago, IL 60634

SEND TAX NOTICES TO:

Belmont Bank & Trust Company

8250 W Belmont Ave

Chicago, IL 60634

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by Valentina Jakuts
Belmont Bank & Trust Company
8250 W Belmont Ave
Chicago, IL 60634

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 3, 2017, is made and executed between David Drehobl (referred to below as "Grantor") and Belmont Bank & Trust Company, whose address is 8250 W Belmont Ave, Chicago, IL 60634 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 30, 2016 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded with Cook County Recorder of Deeds on December 12, 2013 as a documents number 1634757099.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Real Property # 1

LOT 29 (EXCEPT THE SOUTH 26 FEET THEREOF) AND THE SOUTH 13 FEET OF LOT 30 RN OLIVER SALINGER AND COMPANY'S DUNDEE ROAD ACRES, BEING A SUBDIVISION OF THE EAST 36 RODS OF THE WEST 74 RODS OF THE SOUTH 120 RODS OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS:

Commonly known as: 759 Greenwood Rd, Northbrook, IL 60062

Tax identification number(s): 04-04-303-030-0000

Real Property # 2:

LOT 311 IN WOODVIEW MANOR UNIT NO. 2 BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

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Commonly known as: 7527 W Fullerton Ave, Elmwood Park, IL 60707

Tax identification number(s):12-36-200-017-0000

Real Property #3

LOT 311 IN WOODVIEW MANOR UNIT NO. 2 BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Commonly known as: 1518 N Mura Ln., Mount Prospect, IL 60056

Tax identification number(s):03-24-413-011-0000

The Real Property et its address is commonly known as (Real Property #1) 759 Greenwood Rd, Northbrook, IL 60062; (Real Property #2) 7527 W Fullerton Ave, Elmwood Park, IL 60707; (Real Property #3) 1518 N Mura Ln, Mount Prospect, #2 60056. The Real Property tax identification number is (Real property #1) 04-04-303-030-0000; (Real property #2) 12-36-200-017-0000; (Real property #3) 03-24-413-011-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

- (i) Maturity Date of the Indebtedness is hereby extended to November 25, 2017.
- (ii) The Indebtedness is evidenced by original Promissory Note dated November 30, 2016 in the original maximum principal amount of \$925,000 00, with all of its renewals and modifications and most recently modified by Promissory Note dated Eabruary 3, 2017 in the principal amount of \$1,475,000.00 with monthly payments of interest only calculated based on WSJ Prime index, currently at 3.75%, plus margin of 1% with the floor rate of 4.75% interest rate per annum (365/360 method) followed by a single maturity payment of all outstanding interest and principal on November 25, 2017.
- (iii) Other paragraphs included elsewhere in this document further modify the Mortgage to the extent described therein.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable of parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 3, 2017.

GRANTOR:

Dăvid L. Drehobl

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 9000004189

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LENDER:		
BELMONT BANK & TRUST COMPA	.NY	
X / WYY Authorized Signery		
NO.	INDIVIDUAL ACKNOWLEDGMENT	
STATE OF TUMOS	O _x	
COUNTY OFCOOK) ss	
be the individual described in and v	gned Notary Public, personally appeared David I who executed the Medification of Mortgage, an or her free and voluntary act and deed, for the	id acknowledged that he or
Given under my hand and official se	Residing at 4/03 W 49	TO 17. TO FREE OFK WHITE WY
Notary Public in and for the State of My commission expires	1/20 JACK D.A. NOTARY PUBLIC.	AL SEAL RENDS JR - Frate of Illinois NEMPCFS 1101/20

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Loan No: 9000004189 Page 4 LENDER ACKNOWLEDGMENT STATE OF)) SS **COUNTY OF** On this _ before me, the undersigned Notary and known to me to be the Loan Public, personally appeared to tenture , authorized agent for Bemont Bank & Trust Company that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Belmont Bank & Trust Company, duly authorized by Belmont Bank & Trust Company through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Belmont Bank & Trust Company. BELMONT BANK & TRUST 8250 W. BELMONT AVE. By. Residing at CHICAGO. IL 60634 Notary Public in and for the State of OFFICIAL SEAL My commission expires ROBERT SZTREMER Notary Public State of Illinois My Commission Expires 11/12/2018 Copr. D+H USA Corporation 1997 2017. All Rights Reserved.

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