UNOFFICIAL COPY

RECORDATION REQUESTED BY: LAKESIDE BANK UIC/NEAR WEST 1055 W ROOSEVELT RD CHICAGO, IL 60608

WHEN RECORDED MAIL TO: LAKESIDE BANK UIC/NEAR WEST 1055 W ROOSEVELT RD CHICAGO, IL 60608



Doc# 1705210150 Fee \$46.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 02/21/2017 12:08 PM PG: 1 OF 5

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Techie L. Vargas
LAKESIDE BANK
1055 W ROOSEVELT RD
CHICAGO, IL 60608

MODIFICATION OF MORTGAGE



*000000000060922391074002092017##########

THIS MODIFICATION OF MORTGAGE dated February 9, 2017, is made and executed between 2010 N. Halsted, LLC, an Illinois limited liability company, whose address is 908 N. Halsted Street, Chicago, IL 60614 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 1055 *** ROOSEVELT RD, CHICAGO, IL 60608 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 9, 2016 (the 'Mcrtgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder of Deeds on June 1, 2016 as Document Number 1515310100

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

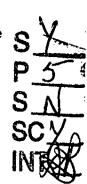
LOT 20 IN BLOCK 8 IN CUSHMAN'S SUBDIVISION OF BLOCK 4 OF SHEFFIELD'S ADDITION TO CHICAGO IN SECTIONS 29 THROUGH 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2010 N. Halsted, Chicago, IL 60614. The Real Property tax identification number is 14-32-228-041-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

LP HOLDINGS 833 LLC is hereby added as an additional Borrower. All other terms and conditions of the loan documents shall remain the same, in full force and effect.





1705210150 Page: 2 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60922391 (Continued

Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 9, 2017.

GRANTOR:	
2010 N. HALSTED, LLC	
By: Frederick Statsko, Manager of 2	010 N. Halsted, LLC
LENDER	Chx.
LAKESIDE BANK	
XAuthorized Signer	
	, C

1705210150 Page: 3 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 3 Loan No: 60922391

LIMITED LIABILITY COMP	PANY ACKNOWLEDGMENT
STATE OF)
) SS
COUNTY OF COOK)
Public, personally appeared Frederick S. Latsko, Manag	ger of 2010 N. Halsted, LLC, and known to me to be a
acknowledged the Modification to be the free and volumental authority of statute, its articles of organization or its amentioned, and on oath states that he or she is authority to the shear of the shear	mpany that executed the Modification of Mortgage and untary act and deed of the limited liability company, by operating agreement, for the uses and purposes therein orized to execute this Modification and in fact executed
the Modification on behalf of the limited liability compared by	Residing at 10136 9. Scaley, Chicago, It 6064
Notary Public in and for the State of 711111	OFFICIAL SEAL TERENCE W. RASER NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires Apr 18, 2019
	Clark.
	Office Co

1705210150 Page: 4 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60922391 (Continued) Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to be not signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 9, 2017.

1705210150 Page: 5 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60922391	(Continued)	Page 4
	LENDER ACKNOWLEDGMENT	
acknowledged said instrument to be by LAKESIDE BANK through its ho and on oath stated that he or socinstrument on behalf of LAKESIDE I	AKESIDE BANK that executed the within and the the free and voluntary act and deed of LAKES and of directors or otherwise, for the uses and price authorized to execute this said instrument and EANK. Residing at 2800	d foregoing instrument and SIDE BANK, duly authorized purposes therein mentioned, and in fact executed this said
LaserPro, Ver. 16.3.10.005 Cop	or. D+H USA Corporation 1997, 2017. A C:\CFI\LPL\G201.FC TR-2359 PR-11	AD O'ROURKE BLIC, STATE OF ILLINOIS II Rights Resoved - IL