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Recording Requested By:
PHH Mortgage Corporation (PHHM)



When Recorded Return To:
Lien Release Department
PHH Mortgage Corporation (PHHM)
1760 WEHRLE DRIVE
WILLIAMSVILLE, NY 14221

Doc# 1706139103 Fee \$46.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 03/02/2017 10:29 AM PG: 1 OF 5

RELEASE OF MORTGAGE

PHH Mortgage Corporation (PHHM) #:7078473837 "MCCORMICK" Lender ID:265 Cook, Illinois

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS that PHH Mortgage Corporation, f/k/a Cendant Mortgage Corporation and d/b/a PHH Mortgage Services Attorney in Fact for Bank of America, National Association, a National Banking Association, as Successor in Interest by merger to Merrill Lynch Credit Corporation holder of a certain mortgage, made and executed by BRIAN C. MCCORMICK, A MARRIED PERSON, originally to MERRILL LYNCH CREDIT CORPORATION, in the County of Cook, and the State of Illinois, Dated: 09/03/2002 Recorded: 10/22/2002 in Book/Reel/Liber: N/A Page/Folio: N/A as Instrument No.: 0021158953, does hereby acknowledge full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Legal: See Exhibit "A" Attached Hereto And By This Reference Made A Part Hereof

Assessor's/Tax ID No. 02151110171032
Property Address: 656 NORTH DEER RUN DRIVE, PALATINE, IL 60067

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

PHH Mortgage Corporation, f/k/a Cendant Mortgage Corporation and d/b/a PHH Mortgage Services Attorney in Fact for Bank of America, National Association, a National Banking Association, as Successor in Interest by merger to Merrill Lynch Credit Corporation

On March 29th, 2016

By: _____
KEITH A WHARTON, Assistant
Secretary

S Yes
P Yes
S N
M N
SC Yes
E Yes
INT out

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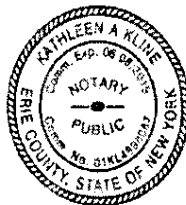
RELEASE OF MORTGAGE Page 2 of 2

STATE OF New York
COUNTY OF Erie

On the 29th day of March in the year 2016 before me, the undersigned Notary Public in and for said State, personally appeared KEITH A WHARTON, Assistant Secretary, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

WITNESS my hand and official seal,

KATHLEEN A. KLINE
Notary Expires: 06/08/2019 #01KL4898087
Qualified in Erie County



Prepared By:
Matthew Lachiusa, PHH Mortgage Corporation (PHHM) 220 Northpointe Pkwy, Amherst, NY 14228

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0121158953

CONDOMINIUM RIDER

THIS CONDOMINIUM RIDER is made this 03rd day of September, 2002, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to Merrill Lynch Credit Corporation

(the "Lender") of the same date and covering the Property described in the Security Instrument and located at: 636 NORTH DEER RUN DRIVE, PALATINE, IL 60067

[Property Address]

The Property includes a unit in, together with an undivided interest in the common elements of, a condominium project known as:

DEER RUN 1

[Name of Condominium Project]

(the "Condominium Project"). If the owners association or other entity which acts for the Condominium Project (the "Owners Association") holds title to property for the benefit or use of its members or shareholders, the Property also includes Borrower's interest in the Owners Association and the uses, proceeds and benefits of Borrower's interest.

CONDOMINIUM COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. Condominium Obligations. Borrower shall perform all of Borrower's obligations under the Condominium Project's Constituent Documents. The "Constituent Documents" are the: (i) Declaration or any other document which creates the Condominium Project; (ii) by-laws; (iii) code of regulations; and (iv) other equivalent documents. Borrower shall promptly pay, when due, all dues and assessments imposed pursuant to the Constituent Documents.

B. Property Insurance. So long as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy on the Condominium Project which is satisfactory to Lender and which provides insurance coverage in the amounts (including deductible levels), for the periods, and against loss by fire, hazards included within the term "extended coverage, and any other hazards, including, but not limited to, earthquakes and floods, from which Lender requires insurance,

MULTISTATE CONDOMINIUM RIDER-Single Family-Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

VMP-8R (0008)

Form 3140 1/01

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Initials: *ML*

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then: (i) Lender waives the provision in Section 3 for the Periodic Payment to Lender of the yearly premium installments for property insurance on the Property; and (ii) Borrower's obligation under Section 5 to maintain property insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

What Lender requires as a condition of this waiver can change during the term of the loan.

Borrower shall give Lender prompt notice of any lapse in required property insurance coverage provided by the master or blanket policy.

In the event of a distribution of property insurance proceeds in lieu of restoration or repair following a loss to the Property, whether to the unit or to common elements, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender for application to the sums secured by the Security Instrument, whether or not then due, with the excess, if any, paid to Borrower.

C. Public Liability Insurance. Borrower shall take such actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy acceptable in form, amount, and extent of coverage to Lender.

D. Condemnation. The proceeds of any award or claim for damages, direct or consequential, payable to Borrower in connection with any condemnation or other taking of all or any part of the Property, whether of the unit or of the common elements, or for any conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instrument as provided in Section 11.

E. Lender's Prior Consent. Borrower shall not, except after notice to Lender and with Lender's prior written consent, either partition or subdivide the Property or consent to: (i) the abandonment or termination of the Condominium Project, except for abandonment or termination required by law in the case of substantial destruction by fire or other casualty or in the case of a taking by condemnation or eminent domain; (ii) any amendment to any provision of the Constituent Documents if the provision is for the express benefit of Lender; (iii) termination of professional management and assumption of self-management of the Owners Association; or (iv) any action which would have the effect of rendering the public liability insurance coverage maintained by the Owners Association unacceptable to Lender.

F. Remedies. If Borrower does not pay condominium dues and assessments when due, then Lender may pay them. Any amounts disbursed by Lender under this paragraph F shall become additional debt of Borrower secured by the Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

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Lot 13-B-2-2 in Deer Run Condominium as delineated on the survey of the following described real estate: Certain Lots in Valley View, being a Subdivision of part of the Northwest $\frac{1}{4}$ of Section 15, Township 42 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded March 15, 1983 as Document No. 26535491, in Cook County, Illinois, which survey is attached as Exhibit "B" to the Declaration of Condominium made by U.S. Home Corporation Recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 27224082, as amended from time to time, together with its undivided percentage of the common elements appurtenant to said unit as set forth in said Declaration, as amended from time to time, which percentage shall automatically change in accordance with amended Declarations, as same are filed of record pursuant to said Declaration, together with additional common elements as amended Declarations are filed of record in percentages set forth in such amended Declarations, which percentages shall automatically be deemed to be conveyed effective on the recording of such amended Declaration.

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