

UNOFFICIAL COPY

Doc#: 1706755159 Fee: \$54.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 03/08/2017 12:56 PM Pg: 1 of 4

Recording Requested By/Return To:

TCF NATIONAL BANK
ATTN: MODIFICATION GROUP
1405 XENIUM LANE N.
MAIL CODE POC-2E-L
PLYMOUTH, MN 55441

This Instrument Prepared by:

TCF NATIONAL BANK
ATTN: MODIFICATION GROUP
DEB TANBERG
1405 XENIUM LANE N.
PLYMOUTH, MN 55441

When Recorded Return to:
Accurate Title Group
1260 Energy Lane
St. Paul, MN 55108

80656237

{Space Above This Line for Recording Data}

Reference:

Account: XXXXXXXXXXX6221XXXX

SUBORDINATION AGREEMENT

2828867 - 01
Effective Date: 03/01/17

Owner(s): KENNETH W VEPE

Senior Lender: TCF NATIONAL BANK

Subordinating Lender: TCF National Bank

Trustee (Deed of Trust only): N/A

Property Address: 2842 W 102ND ST, EVERGREEN PARK, IL 60805

PID #: 24-12-312-023

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THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by the Subordinating Lender in favor of the Senior Lender named above.

The Owners lists above own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a MORTGAGE or DEED OF TRUST given by the Owner, covering that real property, more particularly described as follows:

See Attached

Which document is dated JANUARY 23RD, 2007, which was filed on JANUARY 31ST, 2007 in Book N/A Page N/A (or as No. 0703108085) with the Office of the Register of Deeds, County Recorder, or Registrar of Titles with the County of COOK, State of ILLINOIS in the amount of \$5,000.00 ; (the "Existing Security Instrument"). The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to KENNETH W. VEPE by Subordinating Lender.

The Senior Lender has an existing loan in the original principal amount of \$150,000.00 secured by a first lien mortgage on the Property in favor of the Senior Lender.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the Senior Lender's Existing Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender and Trustee, if applicable, hereby subordinate the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the Senior Lender's Existing lien and Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by under the New Security Instrument or related documents shall affect this Agreement.

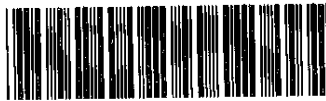
Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

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B. LEGAL DESCRIPTION:

LOT 502 IN FRANK DE-LUGACH BEVERLY HILLCREST, A SUBDIVISION IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office



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