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RECORDATION REQUESTED BY:

ABC Bank Lake Street Branch 5645 W. Lake Street Chicago, IL 60644

WHEN RECORDED MAIL TO:

ABC Bank 5645 West Lake Street Chicago, IL 60644

SEND TAX NOTICES TO:

ABC Bank 5645 West Lake Street Chicago, IL 60644 \*1707210122\*
Doc# 1707210122 Fee \$44.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 03/13/2017 02:29 PM PG: 1 OF 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MARGE POZZIE, DOCUMENTATION SPECIALIST
ABC Bank

5645 W. Lake Street Chicago, IL 60644 First American Title
Order # 254 6357 A

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 8, 2017 is made and executed between Jesus Alonso Marino, whose address is 2301 W. Cullerton Avenue, Chicago il 60608 (referred to below as "Grantor") and ABC Bank, whose address is 5645 W. Lake Street, Chicago, IL 67,644 (referred to below as "Lender").

MORTGAGE: Lender and Grantor have entered into a Mortgage dated August 8, 2014 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

September 9, 2014 as Document No. 1425233065.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described (3ul property located in Cook County, State of Illinois:

LOT 31 (EXCEPT THE SOUTH 36.2 FEET THEREOF) IN BOOTH'S SUBDIVISION OF THE SOUTH HALF OF BLOCKS 55 AND 56, IN SECTION 19, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2301 W. Cullerton Avenue, Chicago, IL 60608. The Real Property tax identification number is 17-19-314-026-0000:

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal amount of indebtedness increased from \$262,500.00 to \$535,000.00

Maximum Lien amount increased from \$525,000.00 to \$1,070,000.00

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid; binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require stricts performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all S

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#### MODIFICATION OF MORTGAGE

Loan No: 22229

(Continued)

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parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

PROHIBITION OF ASSIGNMENT'S AND ENCUMBRACES BY BORROWER. Borrower shall not, without prior written consent of Lender, create, effect, consent to; attempt, contract for, agree to make, suffer or permit any Prohibited Transfer (as defined herein). Any conveyance, sale, assignment, lease, transfer, lien, pledge, mortgage, secure, interest or other encumbrance or allenation; or attempt to do any of the foregoing, of any of the following rights, properties or interests which occurs, in granted, accomplished, attempted or effectuated without Lender's price written consent shall constitute a "Prohibited Transfer" hereunder:

- a) Borrower's interest under the Loan Documents or in the Property, or any part thereof, interest therein or earnings thereon, excepting only sales or other dispositions of collateral no longer useful in connection with the operation of the Property (herein called "obsolete Collateral"), provided that prior to the sale or other disposition thereof, such Obsolete Collateral has been replaced by collateral of at least equal value and utility and subject to the liens and security interests of the Loan Documents with the same priority as such liens and security interests in the collateral o sposed of;
- b) If Borrower, any beneficiary of a trustee borrower, any general partner in a partnership borrower or partnership or joint venturer in a joint ventue prrower which is a beneficiary of a trustee borrower is a corporation or any owner of substantially all of the stock of such corporation is itself a corporation (other than a corporate trustee or a corporation whose stock is rublinly traded on a national securities exchange or on the National Association of Securities Dealer's Automated Quotation System), any shares of capital stock of such corporation; or
- c) If Borrower, or any beneficiary of a trustee borrower is a partnership or joint venture or limited liability company, all or any part of the partnership or joint venture or membership interest, as the case may be, in such partnership, joint venture or limited liability company;

in each case whether any such conveyance, sale, assignment, transition, lien, pledge, mortgage, security interest, encumbrances or alienation is effected directly, indirectly, voluntarily, or involuntarily, by operation of law or otherwise; provided, however, that the foregoing provisions of this paragraph shall not apply (i) to liens in favor of Lender securing the Indebtedness, (ii) to the lien of current taxes and ascessments not in default or (iii) transfers of membership interests in Borrower for estate planning purposes to (a) immediate family members, (b) trusts established for the benefit of such member or such immediate family members or (c) entitles controlled by such members or such immediate family members

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 8, 2017.

**GRANTOR:** 

Jesus Alonso Marino

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# UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Loan No: 22229

LENDER: **ABC BANK** INDIVIDUAL ACKNOWLEDGMENT STATE OF ) ) SS **COUNTY OF** ) On this day before me, the undersigned Notary Public, personally appeared Jesus Alonso Marino, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this d'ıv of Residing at Notary Public in and for the State of MARJORIE A. POZZIE OFFICIAL SEAL Notaly Jublic, State of Illinois My commission expires My Commission Expires Ap il 23 2017

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	LENDER ACKNOWLEDGMENT	
STATE OF /L COUNTY OF COOK	) ) SS	
On this  Public, personally appeared  authorized a gen acknowledged said instrument Bank through its board of dir stated that he or she is autho	day of Julium, Jo/7 before me, the John Salcon and known to me to be the for ABC Bank that executed the within and foregue to be the free and voluntary act and deed of ABC Bank, decrors or otherwise, for the uses and purposes therein metrics to execute this said instrument and in fact executed to	oing instrument and uly authorized by ABC entioned and op path
behalf of ABC Bank.  By Mayou A Property Public in and for the Si	Residing at	The date instrument on
My commission expires	OFFICI, Notary Public. My Commis	E A. POZZIE AL SEAL State of Illinois ssion Expires 13, 2017

LaserPro, Ver. 16.4.10.054

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