PREPARED BY AND

AFTER RECORDING RETURN TO:

Applegate & Thorne-Thomsen 440 South LaSalle, Suite 1900 Chicago, IL 60605 Attn: Paul Davis



Doc# 1709045125 Fee \$50.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 03/31/2017 03:49 PM PG: 1 OF 7

ASSIGNMENT OF MORTGAGE

KNOW ALL PERSONS BY THESE PRESENTS:

CHICAGO GOUSING AUTHORITY, a municipal corporation and body politic and corporate duly organized and validly existing under and by virtue of the laws of the State of Illinois ("Assignor"), pursuant to that certain Funding Loan Agreement dated as of the date hereof between Assignor and MERCY HOUSING, INC., a Nebraska not for profit corporation ("Assignee"), for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents assign, without recourse, to Assignee all of Assignor's right, title and interest in and to, subject to the Unassigned Rights (as defined in the Funding Loan Agreement), the instruments ("Assigned Instruments") described on Schedule 1 attached hereto. This Assignment is dated for reference purposes only as of the 1st day of March, 2017, and will not be effective and binding on the parties hereto unless and until the Closing Date occurs.

TOGETHER with the Borrower Note described in the Assigned Instruments, and the money due and to become due thereon, with the interest thereon, TO HAVE AND TO HOLD the same unto the said Assignee forever, subject only to all the provisions contained therein, AND the said Assignor hereby assigns and sets over and transfers to the Assignee all of its right, title and interest in, to and under (but not its obligations under) the assigned instruments, excluding the Unassigned Rights. This Assignment is made and shall be without recourse, warranty or representation of the Assignor.

Overriding Limitations. In no event shall Assignor:

- (i) prosecute its action to a lien on the Project (as defined in that certain Borrower Loan Agreement dated as of the date hereof by and between **NEW STERLING PARK LLC**, an Illinois limited liability company ("<u>Borrower</u>"), and Assignor (the "<u>Loan Agreement</u>")); or
- (ii) take any action under the Assigned Instruments which may have the effect, directly or indirectly, of impairing the ability of Borrower to timely pay the principal of, interest on, or other amounts due under, the Borrower Loan or of causing Borrower to file a petition seeking reorganization, arrangement, adjustment or composition of or in respect of Borrower under any applicable liquidation, insolvency, bankruptcy, rehabilitation, composition, reorganization, conservation or other similar law in effect now or in the future, excluding any actions taken pursuant to that certain Regulatory and Operating Agreement dated as of June 1, 2015 between

RY OK

Assignor and Borrower which would have the effect of reducing or eliminating the Operating Subsidy (as defined therein); or

- (iii) interfere with the exercise by Assignee or Servicer of any of their rights under the Borrower Loan Documents upon the occurrence of an event of default by Borrower under the Borrower Loan Documents; or
- (iv) take any action to accelerate or otherwise enforce payment or seek other remedies with respect to the Borrower Loan.

<u>Definitions</u>. All capitalized terms that are used and are not defined herein shall have the respective meanings ascribed to them in the Loan Agreement. In all references herein to any parties, persons, entities or corporations the use of any particular gender on the plural or singular Since Since County Clark's Office number is intended to include the appropriate gender or number as the text of the within instrument may require

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Assignment of Mortgage or caused this Assignment of Mortgage to be duly executed and delivered by its authorized representative as of the date first set forth above. The undersigned intends that this instrument shall be deemed to be signed and delivered as a sealed instrument.

ASSIGNOR:

CHICAGO HOUSING AUTHORITY, as the Governmental Lender

Bv:

Eugene E. Jones M.
Chief Executive Officer

[SEAL]

Attest:

By: ______ Name: Lee Chuc-Gill

Title: Secretary

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Eugene E. Jones, Jr., personally known to me to be the Chief Executive Officer of CHICAGO HOUSING AUTHORITY, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument in her respective capacity as President, at his/her free and voluntary act and deed, as the free and voluntary act and deed of said corporation, and as the free and voluntary act and deed of CHICAGO HOUSING AUTHORITY for the uses and purposes therein set forth.

Given under my hand and official seal this _28 day of March_, 2017.

Notary Public

My commission expires: 4-3077

OFFICIAL SEAL
ROSE M ALLEN
NO TARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:04/30/17

SCHEDULE 1 TO **ASSIGNMENT OF MORTGAGE**

ASSIGNEE:

MERCY HOUSING, INC. 1999 Broadway, Suite1000 Denver, CO 80202 Attention: General Counsel

ASSIGNED INSTRUMENTS:

- 1. Multifanii' Note by NEW STERLING PARK LLC, an Illinois limited liability company ("Borrower"), to Assignor dated as of March 1, 2017, in the original principal amount of up to \$4,000,000.
- Junior Mortgage, Assignment of Rents and Security Agreement dated as of March 1, 2. 2017 executed by Borrower for the benefit of Assignor, which is being recorded immediately prior hereto in the Recorder's Office of Cook County, Illinois and encumbers the real property (and improvements thereon) that is more particularly m, County Clarks Office described on Exhibit A.

189268v4

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1: (MDL BUILDING PARCEL)

THAT PART OF LOTS 7, 8 AND 9 IN BLOCK 1 IN HENRY E. VANCE'S RESUBDIVISION, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 21ST, 1904, AS DOCUMENT NO. 3635041, IN THE SOUTH EAST QUARTER OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE 3RD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID BLOCK 1, ALSO BEING THE INTERSECTION O' THE EAST RIGHT-OF-WAY LINE OF SOUTH HOMAN AVENUE AND THE SOUTH RIGHT-OF-WAY LINE OF WEST ARTHINGTON STREET; THENCE SOUTH 89 DEGREES 14 MINUTES 04 SECONDS EAST ALONG THE NORTH LINE OF SAID BLOCK 1, ALSO BEING SAID SOUTH RIGHT-OF-WAY LINE OF WEST ARTHINGTON STREET, A DISTANCE OF 489.02 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTH \$9 DEGREES 14 MINUTES 04 SECONDS EAST ALONG SAID NORTH LINE OF BLOCK 1, AT SO BEING SAID SOUTH RIGHT-OF-WAY LINE OF WEST ARTHINGTON STREET, A DISTANCE OF 108.77 FEET TO THE NORTHEAST CORNER OF LOT 7, ALSO BEING THE INTERSECTION OF SAID SOUTH RIGHT-OF-WAY LINE OF WEST ARTHINGTON STREET AND THE WEST RIGHT-OF-WAY LINE OF VACATED SOUTH SPAULDING AVENUE; 7 PENCE SOUTH 00 DEGREES 26 MINUTES 04 SECONDS WEST ALONG THE EAST LINE OF SAID LOT 7, ALSO BEING SAID WEST RIGHT-OF-WAY LINE OF VACATED SOUTH SPAULDING AVENUE, A DISTANCE OF 337.62 FEET TO THE SOUTHEAST CORNER OF SAID LOT 7 ALSO BEING THE NORTH LINE OF THE B. & O. C.T. RAILROAD (FORMERLY THE CHICAGO AND GREAT WESTERN RAILROAD); THENCE NORTH 89 DEGREES 13 MINUTES 55 SECONDS WEST ALONG SAID SOUTH LINE OF BLOCK 1, ALSO BEING SAID NORTH RIGHT-OF-WAY LINE OF THE B. & O. C.T. RAILROAD, A DISTANCE OF 289.32 FEET; THENCE NORTH 00 DEGREES 40 MINUTES 38 SECONDS EAST, A DISTANCE OF 157.20 FEET TO A POINT ON THE SOUTHERLY FACE OF A ONE STORY BRICK BUILDING AS SAID BRICK BUILDING EXISTED ON SEPTEMBER 15, 1997; THENCE SOUTH 89 DEGREES 40 MINUTES 36 SECONDS EAST ALONG SAID SOUTHERLY BUILDING FACE AND THE EASTERLY EXTENSION THEREOF, A DISTANCE OF 179.12 FEET; THENCE NORTH 00 DEGREES 40 MINUTES 38 SECONDS EAST, A DISTANCE OF 179.02 FEET TO SAID POINT OF BEGINNING; ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

ALL THAT PART OF SPAULDING AVENUE VACATED PER DOCUMENT NUMBER 0803703000 RECORDED FEBRUARY 6, 2008 AND LYING EAST OF AND ADJOINING PARCEL 2 AFORESAID, LYING SOUTH OF THE SOUTH LINE OF ARTHINGTON STREET AND NORTH OF THE B. & O. C.T. RAILROAD

(FORMERLY THE CHICAGO AND GREAT WESTERN RAILROAD), LOCATED IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

PERPETUAL, NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCELS 1 AND 2 AS CREATED BY THE AMENDED AND RESTATED CROSS-EASEMENT AGREEMENT RECORDED DECEMBER 19, 2008 AS DOCUMENT 0835422062, FOR RIGHT OF WAY AND RIGHT TO USE AND UTILIZE ALL PRIVATE ROADS, DRIVEWAYS ALLEYWAYS OR OTHER PAVED OR CONCRETE PATHWAYS FOR VEHICULAR AND PEDESTRIAN INGRESS AND EGRESS TO AND FROM SOUTH HOMAN AVEIUF AND WEST ARTHINGTON STREET; CERTAIN WATER EASEMENTS; ACCESS TO SUB-BASEMENT OF THE POWER PLANT BUILDING; MAINTENANCE AND RESTORATION EASEMENTS; AND ELECTRICAL EASEMENTS; OVER AND UPON PORTIONS OF THE LAND MORE PARTICULARLY DESCRIBED ON EXHIBIT 'A' AND AS DEPICTED ON OTHER EXHIBITS ATTACHED THERETO.

Property Address: 3301 West Arthington Street, Cinc.

PIN: 16-14-417-009-0000 and 16-14-417-011-0000

004