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1709444049

Doc# 1709444049 Fee \$44.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 04/04/2017 12:43 PM PG: 1 OF 4

SPACE ABOVE THIS LINE FOR RECORDERS USE

SUBORDINATION AGREEMENT

2 OF 2

17-141463

PLYMOUTH TITLE GUARANTY CORP
73 W. Monroe St., Ste. 406
Chicago, IL 60603
PH 630-300-3900
FX 630-300-3901

JAH

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STATE OF ILLINOIS
COUNTY OF COOK

SBA Loan No. DLH 38902460-05

SUBORDINATION

WHEREAS, Lorian K. Mathews, hereinafter referred to as "Borrower", is presently indebted to the U. S. Small Business Administration, an agency of the Government of the United States of America, hereinafter referred to as "SBA", as evidenced by that certain Promissory Note executed by said Borrower in favor of SBA dated October 14, 2010 in the original principal amount of \$25,300.00, and that certain First Modification of Note dated December 23, 2010, increasing the principal amount to \$37,100.00; and,

WHEREAS, the said Note and First Modification of Note are secured by, among other things, that certain Mortgage executed by Lorian K. Mathews, a single person, in favor of the Administrator of the SBA, dated October 14, 2010 and recorded as Document No. 1033441015 in the Public Records of COOK County; and,

WHEREAS, the said Note and First Modification of Note are ALSO secured by, among other things, that certain Statement of Additional Advance executed by Lorian K. Mathews, a single person, in favor of the Administrator of the SBA, dated January 3, 2011 and recorded as Document No. 1101333129 in the Public Records of COOK County; and,

WHEREAS, said Borrower is desirous of obtaining an additional loan in an amount not to exceed \$169,800.00 from Neighborhood Lending Services, Inc., hereinafter referred to as "Lender", for the purpose of refinancing the first Mortgage; and,

WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate described herein below, to wit:

AS DESCRIBED IN ABOVE REFERENCED Mortgage

and further requests that SBA subordinate its Mortgage and Statement of Additional Advance to that Mortgage having been taken or to be taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said loan to said Borrower, SBA does herewith subordinate its Mortgage and Statement of Additional Advance to that Mortgage taken or to be taken by the Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein shall in anywise alter or affect the validity of the Mortgage or the amendments thereto of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to the SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to the Borrower, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrower, on the Note evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like. -

IN WITNESS WHEREOF, the Administrator has caused this Subordination agreement to be executed by Terry J. Miller, Center Counsel, pursuant to the delegation of authority contained in Delegation of Authority, No. 12-D, Revision 3, Re-delegation of Disaster Assistance, published in the Federal Register, Vol. 58, No. 206, page 57891, October 23, 1993.

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LINDA MCMAHON, ADMINISTRATOR
U.S. Small Business Administration

By: Terry J. Miller
Terry J. Miller, Center Counsel

SIGNED BEFORE THE
FOLLOWING WITNESSES:

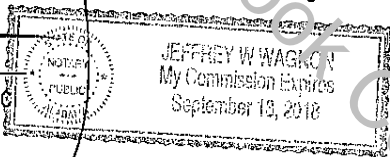
[Signature]
Print name Diana Jones
[Signature]
Print name Wanda Williams

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State do hereby certify that Terry J. Miller, Center Counsel, whose name as Center Counsel, Birmingham Loan Service Center, U. S. Small Business Administration, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, in his capacity as such Center Counsel with full authority, did execute the same voluntarily for and as the official act of the Small Business Administration.

GIVEN UNDER MY HAND and official seal, at Birmingham, Alabama on March 17, 2017.

[Signature]
Jeffrey W. Waggon, Notary Public



[Signature]
Lerian K. Mathews

SIGNED BEFORE
THE FOLLOWING WITNESSES:

By: [Signature]
Printed Name: Angela Baker
By: [Signature]
Printed Name: Marquetta Williams

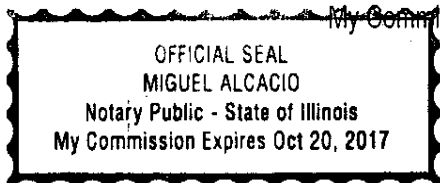
STATE OF ILLINOIS
COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County in said State do hereby certify that Lerian K. Mathews, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he did execute the same voluntarily.

GIVEN UNDER MY HAND and official seal, at Chicago, Illinois on March 30, 2017.

[Signature]
Notary Public

My Commission expires: 10/20/17



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EXHIBIT A:

LEGAL DESCRIPTION:

LOT 23 (EXCEPT THE SOUTH 20 FEET THEREOF) AND THE SOUTH 10 FEET OF LOT 24 IN BLOCK 2 IN SOUTH BRYN MAWR A SUBDIVISION OF LOTS 1, 2,3,4, 5,16,17,18,19 AND 20 IN BLOCK 6 IN STAVE AND KLEMM'S SUBDIVISION OF THE NORTHEAST ONE-QUARTER OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

C.K.A: 7305 S Clyde Ave, Chicago, IL 60649
P.I.N. 20-25-215-002-0000

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