

# UNOFFICIAL COPY



Prepared By:

Selfreliance UAFCU  
Mortgage Department  
2332 W. Chicago Ave.,  
Chicago, IL 60622

Mail To:  
Selfreliance UAFCU  
2332 W. Chicago Ave.,  
Chicago, IL 60622

Doc# 1709755013 Fee \$42.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 04/07/2017 12:11 PM PG: 1 OF 3

## SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 4<sup>th</sup> day of April, 2017 and is executed by Selfreliance Ukrainian American Federal Credit Union ("Subordinating Lender") for the benefit of Selfreliance Ukrainian American Federal Credit Union ("Senior Lender").

### WITNESSETH

WHEREAS, THE MOST REV. RICHARD S. SEMNACK, BISHOP OF THE ST. NICHOLAS DIOCESE IN CHICAGO FOR THE UKRAINIANS AS SUCCESSOR TRUSTEE UNDER A TRUST CREATED AND EXISTING PURSUANT TO THE PROVISIONS OF THE DECLARATION OF TRUST MADE BY THE MOST REV. JAROSLAV GABRO DATED JANUARY 31, 1962, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated September 27, 2013 and which was recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on October 23, 2013 as Document Number 1329642116 encumbering the real estate and all buildings, structures, fixtures, and improvements thereon (the "Premises") which has the street address of 5000 N. Cumberland Avenue, Chicago, IL 60656 and is legally described on Exhibit A attached hereto and made a part hereof;

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$225,000.00 United States dollars which is payable as therein provided; and

WHEREAS, The Very Reverend Richard Janowicz, Administrator of the St. Nicholas Diocese in Chicago for the Ukrainians as Successor Trustee under a Trust created and existing pursuant to the provisions of the declaration of Trust made by the Most Rev. Jaroslav Gabro dated January 31, 1962 ("Property Owner") has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$500,000.00 United States

# UNOFFICIAL COPY

dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided for herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 4<sup>th</sup> day of April, 2017.

BY: *Tetiana A. Laba*  
Tetiana A. Laba

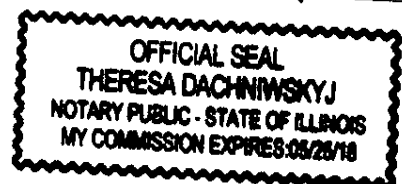
Title: VP of Lending

State of Illinois )  
                          ) ss  
County of Cook    )

I, Theresa Dachniwskyj the undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Tetiana A. Laba, VP of Lending of Selfreliance UAFCU, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such VP of Lending, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 4th day of April, 20 17.

Theresa Dachniwskyj  
Notary Public



# UNOFFICIAL COPY

**LEGAL DESCRIPTION:**

PARCEL 1: THE SOUTH 150 FEET OF LOT 1 IN GERHARD H. FRENZEN ESTATE DIVISION (HEREINAFTER DESCRIBED) (EXCEPTING FROM SAID SOUTH 150 FEET OF LOT 1 THAT PART THEREOF FALLING WITHIN THE EAST 50 FEET OF THE SOUTHWEST 1/4 OF SECTION 11) OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THAT PART OF LOT 5, WHICH LIES EAST OF THE EAST LINE OF EXTENSION SOUTH OF NORTH CHESTER AVENUE IN ST. JOSEPH MANOR SUBDIVISION AS PER PLAT RECORDED OCTOBER 14, 1958, AS DOCUMENT 17345611 (EXCEPT FROM SAID LOT 5 THAT PART FALLING WITHIN THE EAST 50 FEET OF THE SOUTHWEST 1/4 OF SECTION 11) IN GERHARD H. FRANZEN ESTATE DIVISION OF THE NORTHEAST 1/4 OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 12-11-301-015-0000 AND 12-11-301-041-0000

PROPERTY ADDRESS: 5000 N CUMBERLAND AVENUE, CHICAGO, IL 60656

Property of Cook County Clerk's Office