



Doc# 1710039260 Fee \$64.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 04/10/2017 01:37 PM PG: 1 OF 3

PREPARED BY:

SomerCor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made January 20 2017 by and among Art Logistics, Inc., Art Heavy Haul, Inc., Freight Kong, Inc. and SKR Truck Repair, Inc. ("SBC"), and Rena Land, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

By: Milan Maslic
Milan Maslic
Executive Vice President

SBC:

Art Logistics, Inc.

By: Arkadiusz P. Gruszka
Arkadiusz P. Gruszka, President

BORROWER:

Rena Land, LLC

By: Arkadiusz P. Gruszka
Arkadiusz P. Gruszka, Member

Art Heavy Haul, Inc.

By: Arkadiusz P. Gruszka
Arkadiusz P. Gruszka, President

Freight Kong, Inc.

By: Arkadiusz P. Gruszka
Arkadiusz P. Gruszka, President

SKR Truck Repair, Inc.

By: Arkadiusz P. Gruszka
Arkadiusz P. Gruszka, President

PH

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Property of Cook County Clerk's Office

WILLIAM W. WARD
JULY 26, 1891
STATE OF ILLINOIS
EXP. MAY 10, 2020

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EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1:

LOT 2 IN DOOLIN AND KIRK'S RESUBDIVISION OF THE EAST 404.70 FEET OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4; TOGETHER WITH THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4, (EXCEPT LOTS 1 TO 5, BOTH INCLUSIVE, OF CHRISTIAN BOE'S SUBDIVISION OF CERTAIN PARTS THEREOF) OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 30, 1889, AS DOCUMENT 1149383 IN BOOK 37 OF PLATS PAGE 18, (EXCEPTING FROM SAID LOT 2, THAT PART THEREOF LYING SOUTH OF THE NORTH LINE OF THE PROPERTY CONVEYED TO THE NORTHERN ILLINOIS GAS COMPANY BY DEED RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS ON MAY 2, 1963 AS DOCUMENT 18785599; ALSO EXCEPTING FROM SAID LOT 2, THAT PART THEREOF LYING WEST OF A LINE THAT IS 122.52 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID LOT 2; ALSO EXCEPTING THAT PART SAID LOT 2, LYING EAST OF THE WEST LINE OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 14) IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS CREATED BY EASEMENT GRANT FROM NORTHERN ILLINOIS GAS COMPANY TO NORTH AMERICAN CAR CORPORATION, DATED MAY 1, 1963 AND RECORDED MAY 2, 1963 AS DOCUMENT 18785600 OVER THE FOLLOWING DESCRIBED LAND: THAT PART OF LOT 2 IN DOOLIN AND KIRKS RESUBDIVISION OF THE EAST 404.7 FEET OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4, TOGETHER WITH THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 (EXCEPT THE LOTS 1 TO 5 BOTH INCLUSIVE IN CHRISTIAN BOES SUBDIVISION OF CERTAIN PARTS THEREOF) OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID DOOLIN AND KIRKS RESUBDIVISION RECORDED AUGUST 30, 1889 AS DOCUMENT 1149383 IN BOOK 37 OF PLATS, PAGE 18, LYING WEST OF THE WEST LINE OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 14 AND LYING SOUTH OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT IN THE WEST LINE OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 14 WHICH IS 128.06 FEET NORTH OF THE SOUTH LINE OF SAID LOT 2; THENCE WESTERLY TO A POINT ON THE WEST LINE OF SAID LOT 2 WHICH IS 131.81 FEET NORTH OF THE SOUTH LINE OF SAID LOT 2, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THE EAST 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO KNOWN AS LOT 1 IN CHARLES E. BOYER'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#: 22-14-400-019-0000, 22-14-400-021-0000, 22-14-400-026-0000, 22-14-400-038-0000

COMMON ADDRESS: 13065-13067 MAIN STREET, LEMONT, IL 60439