## **UNOFFICIAL COPY**

Doc#. 1710157112 Fee: \$54.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 04/11/2017 10:32 AM Pg: 1 of 4

**RECORDATION REQUESTED BY:** 

Belmont Bank & Trust Company 8250 W Belmont Ave Chicago, IL 60634

WHEN RECORDED MAIL TO:

Belmont Bank & Trust Company 8250 W Belmont Ave Chicago, IL 60634

SEND TAX NOTICES TO:

Belmont Bank & Frust Company 8250 W Belmont Ave Chicago, IL 60634

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Valentina Jakuts
Belmont Bank & Trust Company
8250 W Belmont Ave
Chicago, IL 60634

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 23, 2017, is made and executed between Mia Property Acquisitions, LLC- 4111 Narragansett (referred to below as "Crantor") and Belmont Bank & Trust Company, whose address is 8250 W Belmont Ave, Chicago, IL 60634 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 23, 2016 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded with Cook County Recorder of Deeds on September 28, 2016 as a document number #1627234073.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real promorty located in Cook County, State of Illinois:

#### PARCEL 1:

THE SOUTH 28 FEET OF THE NORTH ½ OF LOT 59 IN FREDERICK H. BARTLETT'S SUBDIVISION OF THE NORTH 7/8 OF THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

THE SOUTH ½ OF LOT 59 IN FREDERICK H. BARTLETT'S SUBDIVISION OF THE NORTH 7/8<sub>m</sub> OF THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THE NORTH 35 FEET OF LOT 58 IN F. H. BARTLETT'S SUBDIVISION OF THE NORTH 7/8 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4111, 4117, and 4119 Narragansett, Chicago, IL 60634. The Real Property tax identification number is 13-17-309-012-0000, 13-17-309-013-0000,

Page 2

## **UNOFFICIAL CC**

### **MODIFICATION OF MORTGAGE** (Continued)

13-17-309-014-0000.

Loan No: 8700004090

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

- (i) Maturity Date of the Indebtedness is hereby extended to May 23, 2017.
- (ii) The Indebtedness is evidenced by original Promissory Note dated September 23, 2016 in the original maximum principal amount of \$700,000.00, with all of its renewals and modifications and most recently modified by Promissory Note dated April 7, 2017 in the principal amount of \$1,700,000.00 with monthly payments of interest only calculated based Belmont Bank Prime index, currently at plus 5.00% plus a margin of 4.00% with floor of 8.75% interest rate per annum (365/360 method) followed by a single maturity payment of all outstanding interest and principal on May 23, 2017.
- (iii) Other paragraphs included elsewhere in this document further modify the Mortgage to the extent described therein.

CONTINUING VALICATION. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full furce and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the ructe, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PICOVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 23, 2017. Clart's Office

**GRANTOR:** 

MIA PROPERTY, ACQUISITIONS, LLC- 4111 NARRAGANSETT

By:

Bartloniej Przyjemski, Member of Mia Property Acquisitions.

LLC- 4111 Narragansett

LENDER:

**BELMONT BANK & TRUST COMPANY** 

1710157112 Page: 3 of 4

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# MODIFICATION OF MORTGAGE (Continued)

Loan No: 8700004090	(Continued)	Page 3
LIMITE	D LIABILITY COMPANY ACKN	OWLEDGMENT
STATE OF	)	^
COUNTY OF $\underline{\mathcal{COOK}}$	) <b>S</b>	•
Public, personally appeared Binarragansett, and known to me executed the Modification of Mordeed of the limited liability con agreement, for the uses and pure public personal pure personal person	artlomiej` Przyjemski, Member of e to be a member or designated ag tgage and acknowledged the Modific npany, by authority of statute, its	before me, the undersigned Notary Mia Property Acquisitions, LLC- 4111 Jent of the limited liability company that ration to be the free and voluntary act and articles of organization or its operating of the limited liability company
By Lilyer	Residing	79
Notary Public in and for the State My commission expires 12/1		OFFICIAL SEAL VALENTYNA JAKUTS Notary Public - State of Illinois My Commission Expires 12/13/2020

1710157112 Page: 4 of 4

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 8700004090	(Continued)	Page 4
	LENDER ACKNOWLEDGMENT	
STATE OFCOOK	) ss ) ss	*
instrument and acknowledged said instrument and acknowledged said instrument company, duly authorized by otherwise, for the uses and resposes execute this said instrument and in the Company.	before  nont Bank & Trust Company that execute strument to be the free and voluntary act a  Belmont Bank & Trust Company throug therein mentioned, and on oath stated the act executed this said instrument on behavior	and deed of Belmont Bank & h its board of directors or at he or she is authorized to alf of Belmont Bank & Trust
Notary Public in and for the State of	Residing at Chic	FFICIAL SEAL IYA SEREDNYA ublic - State of Illinois ision Expires 12/30/2020
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