

# UNOFFICIAL COPY

Doc#. 1710808070 Fee: \$52.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 04/18/2017 11:15 AM Pg: 1 of 3

Prepared by / After recording return to:  
Illinois Housing Development Authority  
401 N. Michigan Ave, Suite 700  
Chicago, IL 60611  
Attn: Loan and Portfolio Management  
Loan Number: 35-5035-11

## SUBORDINATION AGREEMENT

62-746897-399360  
THIS AGREEMENT made this 3<sup>rd</sup> day of February, 2017.

WHEREAS, Illinois Housing Development Authority has heretofore loaned money secured by a Second Mortgage made by Tracy Mitchell, a single person, as mortgagor, dated June 8, 2010 and recorded in the Recorder's Office of Cook County on June 25, 2010 as Document Number 1017635015.

AND WHEREAS, JP Morgan Chase Bank N.A., proposes to loan the said mortgagor(s), Tracy Mitchell, in the amount of \$108,442.00 to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien, dated 4-6-17 and recorded in the Recorder's Office of \_\_\_\_\_ County on \_\_\_\_\_ as Document Number 1710715020, upon the premises presently encumbered by a Second Mortgage which said premises are legally described as follows: RD: 4-17-2017

LOT 20 (EXCEPT THE SOUTH 25 FEET THEREOF) IN BLOCK 1 IN LEE BROTHER'S ADDITION TO PARK MANOR, A SUBDIVISION OF THE SOUTHWEST ¼ OF THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 7221 South Vernon Avenue; Chicago, IL 60619

P.I.N. # 20-27-209-006-0000

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NOW THEREFORE, in order that the said mortgage to JP Morgan Chase Bank N.A. may be a first lien upon the said premises, and in consideration to one dollar and other good and valuable consideration, to it in hand paid, Illinois Housing Development Authority does hereby subordinate the lien of its said Second Mortgage to JP Morgan Chase Bank N.A. in the amount of \$108,442.00.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Managing Director of Loan and Portfolio Management, all as of the day and year first-above-written.

BY: Margaret Torrens  
Margaret Torrens  
Managing Director, Loan and Portfolio Management

STATE OF ILLINOIS     )  
                                  )     ss.  
COUNTY OF LAKE     )

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Margaret Torrens personally known to me to be the Managing Director of Loan and Portfolio Management of Illinois Housing Development Authority and personally known to be to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument in her capacity as Managing Director of Loan and Portfolio Management of the Illinois Housing Development Authority as her free and voluntary act and deed and as the free and voluntary act and deed of the Illinois Housing Development Authority for the uses and purposes therein set forth.

Given under my hand and official seal this 9th February, 2017  
Date day of Month, Year.

Brian E. Graham  
Notary Public



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## EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 20-27-209-006-0000

Land Situated in the City of Chicago in the County of Cook in the State of IL

LOT 20 (EXCEPT THE SOUTH 25 FEET THEREOF) IN BLOCK 1 IN LEE BROTHER'S ADDITION TO PARK MANOR, A SUBDIVISION OF THE SOUTHWEST ¼ OF THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.

Commonly known as: 7221 South Vernon Avenue, Chicago, IL 60619

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Property of Cook County Clerk's Office