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KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 05/03/2017 09:51 AM PG: 1 OF 6

ILLINOIS STATUTORY

SHORT FORM

POWER OF ATTORNEY FOR PROPERTY

Prepared by: The Gunderson Law Firm

2155 W. Roscoe St. Chicago, IL 60618

Mail to:

The Gunderson Law Firm

2155 W. Roscoe St. Chicago, IL 60618

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#### NOTICE TO THE INDIVIDUAL SIGNING THE ILLINOIS

#### STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY.

PLEASE READ THIS NOTICE CAREFULLY. The form that you will be signing is a legal document. It is governed by the Illinois Power of Attorney Act. If there is anything about this form that you do not understand, you should ask a lawyer to explain it to you.

The purpose of this Power of Attorney is to give your designated "agent" broad powers to handle your financial affairs, which may include the power to pledge, sell, or dispose of any of your leal or personal property, even without your consent or any advance notice to you. When using the Statutory Short Form, you may name successor agents, but you may not name co-agents.

This form does not impose a duty upon your agent to handle your financial affairs, so it is important that you select an agent who will agree to do this for you. It is also important to select an agent whom you trust, since you are giving that agent control over your financial assets and property. Any agent who does act for you has a duty to act in good faith for your benefit and to use due care, competence, and diligence. He or she must also act in accordance with the law and with the directions in this form. Your agent must keep a record of all receipts, disbursements, and significant actions taken as your agent.

Unless you specifically limit the period of time that this Power of Attorney will be in effect, your agent may exercise the powers given to him or her throughout your lifetime, both before and after you become incapacitated. A court, however, can take away the powers of your agent if it finds that the agent is not acting properly. You may also revoke this Power of Attorney if you wish.

This Power of Attorney does not authorize your agent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.

The powers you give your agent are explained more fully in Section 3-4 of the Illinois Power of Attorney Act. This form is a part of that law. The "NOTE" paragraphs throughout this form are instructions.

You are not required to sign this Power of Attorney, but it will not take effect without your signature. You should not sign this Power of Attorney if you do not understand everything in it, and what your agent will be able to do if you do sign it.

Please place your initials on the following line indicating that you have read this Notice:

M#

Principal's initials

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#### ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

- 1. I, Magdalen Hughes of 71 W. Hubbard St. Unit 2106 Chicago, Illinois 60654 hereby revoke all prior powers of attorney for property executed by me and appoint: ADAM HUGHES of 71 W. Hubbard St. Unit 2106 Chicago, Illinois 60654, as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:
  - (a) Rear estate transactions.
  - (b) Borrowing transactions.
  - (c) Opening new financial accounts.
- 2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars:
  - 3. In addition to the powers granted above, I grant my agent the following powers:
- 4. My agent shall have the right by writin instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.
- 5. My agent shall be entitled to reasonable comper sation for services rendered as agent under this power of attorney.
- 6. (x) This power of attorney shall become effective on execution and last for a duration of 90 days post closing.
- 7. (x) This power of attorney shall be effective for the following purposes: Closing of the Real Estate commonly known as 1910 N. Burling Unit B Chicago, IL 60614 (see Attacher: "Exhibit A").

8. If any agent named by me shall die, become incompetent, resign I name the following (each to act alone and successively, in the order agent:	
	For
purposes of paragraph 8, a person shall be considered to be incompeted or an adjudicated incompetent or disabled person or the person is unconsideration to business matters, as certified by a licensed physician	able to give prompt and intelligent

- 9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.
- 10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.
  - 11. The Notice to Agent is incorporated by reference and included as part of this form.

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### **UNOFFICIAL CC**

Dated:	4/1	9/17	
9	Sianed	Hagdolen	Hughes
		Magdalen Hug	ihes $^{\it U}$

The undersigned witness certifies that Magdalen Hughes known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged sig iin and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein se, forth. I believe him or her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative of the physician or provider (b) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the foregoing power of attorney, whether such relationship is by blood, marriage, or adoption; or (d) an agent or successor agent under the foregoing power of attorney

State of Illinois ) SS. County of Cook

of County Clarks The undersigned, a notary public in and for the above county and state, certifies tha Magdalen Hughes known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me in person and acknowledged signing and delivering the instrumeric as the free and voluntary act of the principal, for the uses and purposes therein set forth (, and certified to the correctness of the signature(s) of the agent(s)).

My commission expires 12 04 2020

Prepared by:

The Gunderson Law Firm > mail to

2155 W. Roscoe St. Chicago, Illinois 60618

LINDA KO Official Seal Notary Public - State of Illinois My Commission Expires Dec 4, 2020

Notary Public

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#### **EXHIBIT A**

PARCEL 1: THAT PART OF THE EAST 1/2 OF LOT 22 (EXCEPT THAT PART TAKEN FOR BURLING STREET) IN THE SUBDIVISION OF THE WEST 1/2 OF LOTS 20-24 IN BLOCK 2 OF SHEFFIELD'S ADDITION TO CHICAGO, BEING A SUBDIVISION IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, BEING ALSO LIMITED BY HORIZONTAL PLANES (ALL ELEVATIONS REFER TO CHICAGO CITY DATUM) AND DESCRIBED AS FOLLOWS: THE WEST 72.79 FEET OF THE EAST 1/2 OF SAID LOT 22, BEING ALSO BELOW A HORIZONTAL PLANE, ELEVATION 19.98 FEET AND THE SOUTH 9.50 FEET OF THE NORTH 11.50 FEET OF THE EAST 30.00 FEET OF THE EAST 1/2 OF SAID LOT 22, BEING ALSO BELOW A HORIZONTAL PLANE, ELEVATION, 22.48; THE WEST 72.79 FEET OF THE FAST 1/2 OF SAID LOT 22, ALL BEING CONFINED WITHIN HORIZONTAL PLANES ABOVE SEEVATION, 19.98 FEET AND BELOW ELEVATION 29.14 FEET; AND THE WEST 76.61 FEET OF THE EAST 1/2 OF SAID LOT 22 ALL BEING ABOVE HORIZONTAL PLANE ELEVATION 29.14 FEET, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION OF EASEMENT FILED AS DOCUMENT NO. LR3863985.

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#### "NOTICE TO AGENT

When you accept the authority granted under this power of attorney a special legal relationship, known as agency, is created between you and the principal. Agency imposes upon you duties that continue until you resign or the power of attorney is terminated or revoked.

As agent you must:

- (1) do what you know the principal reasonably expects you to do with the principal's property;
  - (2) act in good faith for the best interest of the principal, using due care, competence, and diligence;
- (3) keep a complete and detailed record of all receipts, disbursements, and significant actions conducted for the principal;
- (4) attempt to preserve the principal's estate plan, to the extent actually known by the agent, if preserving the plan is consistent with the principal's best interest; and
- (5) cooperate with a person who has authority to make health care decisions for the principal to carry out the principal  $\varepsilon$  easonable expectations to the extent actually in the principal's best interest As agent you must not do  $\varepsilon$  by of the following:
- (1) act so as to create a conflict of interest that is inconsistent with the other principles in this Notice to Agent;
  - (2) do any act beyong the authority granted in this power of attorney;
  - (3) commingle the principal's runds with your funds;
  - (4) borrow funds or other property from the principal, unless otherwise authorized;
- (5) continue acting on behalf of the principal if you learn of any event that terminates this power of attorney or your authority under this power of attorney, such as the death of the principal, your legal separation from the principal, or the dissolution of your marriage to the principal.

If you have special skills or expertise, you must use hose special skills and expertise when acting for the principal. You must disclose your identity as an agent whenever you act for the principal by writing or printing the name of the principal and signing your own name 'cs Agent" in the following manner:

"(Principal's Name) by (Your Name) as Agent"

The meaning of the powers granted to you is contained in Section 3-4 of the Illinois Power of Attorney Act, which is incorporated by reference into the body of the power of attorney for property document.

If you violate your duties as agent or act outside the authority granted to you, you may be liable for any damages, including attorney's fees and costs, caused by your violation.

If there is anything about this document or your duties that you do not understand, you should seek legal advice from an attorney."