UNOFFICIAL COP

Doc#. 1712557019 Fee: \$52.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 05/05/2017 08:47 AM Pg: 1 of 3

RECORDATION REQUESTED BY.

Citizens Bank, N.A. 1 Citizens Dr Riverside, RI 02915

WHEN RECORDED MAIL TO:

Citizens Bank, N A. Attn: Loan Servicing ROP12K One Citizens Dave Riverside, RI 02915

THIS INSTRUMENT PREPARED BY:

Debra N Caruso Citizens Bank, N.A.

Attn: Loan Servicing ROP12K

One Citizens Drive Riverside, RI 02915

SUBORDINATION OF MORTGAGE

'n'y Clart's Office THIS AGREEMENT made this 19th day of January, 2017

BETWEEN:

Citizens Bank, N.A. 1 Citizens Dr Riverside, RI 02915 ("Original Lender")

("New Lender")

and

American Internet Mortgage, Inc.

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage")

Mortgage dated June 25, 2009, made by Marek Bednarek and Joanna Bednarek to Citizens Bank, N.A., f/k/a RBS Citizens, N.A. in the principal amount of Fifty Five Thousand Dollars, (\$55,000.00) and recorded July 15, 2009 as Doc#0919657017 in the Office of the Cook County

UNOFFICIAL COPY

Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 25 Old Creek Road, Palos Park, Illinois 60464 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Marek Bednarek and Joanna Bednarek as borrowers, to American Internet Mortgage, Inc. as Lender, securing a total indebtedness not to exceed Two Hundred Seventy Five Thousand Dollars, (\$275,000.00), upon the above described property so that the lien of the Subor mate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Citizens Bank, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

CITIZENS BANK, N.A.

Debra N Caruso

By:

Glen Goding Bank Officer

STATE OF RHODE ISLAND

COUNTY OF PROVIDENCE

In East Providence, on this 19th day of January, 2017 before me reasonally appeared Glenn Goding, the Bank Officer of Citizens Bank, N.A., a national banking essociation, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Margaret A McDonough, Notary Public My Commission Expires: November 27, 2020

[SEAL]

NOTARY PUBLIC OF RHOOM

UNOFFICIAL COPY

LEGAL DESCRIPTION:

THE EAST 176.00 FEET OF LOT 17 IN CHINQUAPIN HILLS, A RESUBDIVISION OF LOTS 9 TO 16 (BOTH INCLUSIVE) IN STEPHENSON'S SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED JUNE 19,1960 AS DOCUMENT NUMBER 14830143 IN COOK COUNTY, ILLINOIS.

PIN AND PROPERTY ADDRESS FOR INFORMATIONAL PURPOSES ONLY:

SO, PAL.

COLINEL CLERK'S OFFICE 23-30-402-072-0000 25 OLD CREEK RD., PALOS PARK, IL 60464