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1713129111

Doc# 1713129111 Fee \$46.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 05/11/2017 04:48 PM PG: 1 OF 5

WHEN RECORDED MAIL TO:

LAKESIDE BANK
Loan Operations
1055 W ROOSEVELT RD
CHICAGO, IL 60608

SEND TAX NOTICES TO:

LAKESIDE BANK
UIC/NEAR WEST
1055 W ROOSEVELT RD
CHICAGO, IL 60608

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

LAKESIDE BANK
1055 WEST ROOSEVELT ROAD
CHICAGO, IL 60608

MODIFICATION OF MORTGAGE



*00000000060777791074005012017###*****

THIS MODIFICATION OF MORTGAGE dated May 1, 2017, is made and executed between BDMR II, LLC, whose address is 3847 North Kenneth Avenue, Chicago, IL 60641-2815 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 2800 N ASHLAND AVE, CHICAGO, IL 60657 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 26, 2014 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder of Deeds as Document Number 1427344069 on September 30, 2014.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE SOUTH 1/2 OF LOT 7 AND LOT 8 (EXCEPT THE SOUTH 5.0 FEET THEREOF) IN FREDERICK ZAPEL'S SUBDIVISION OF THE NORTH 1/2 OF THE EAST 1/2 OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART THEREOF LYING EAST OF A LINE 50.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SECTION 30) IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3040 North Ashland Avenue, Chicago, IL

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 60777791

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60657-3034. The Real Property tax identification number is 14-30-212-038-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date of the loan is hereby extended to April 26, 2022, Interest Rate is amended to 4.50% and the principal loan amount is increased to \$1,885,472.50. All other terms and conditions of the loan documents shall remain the same, in full force and effect.

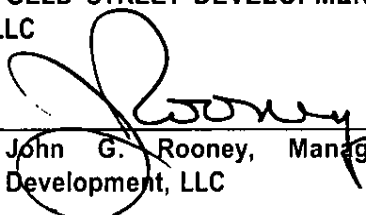
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 2017.

GRANTOR:

BDMR II, LLC

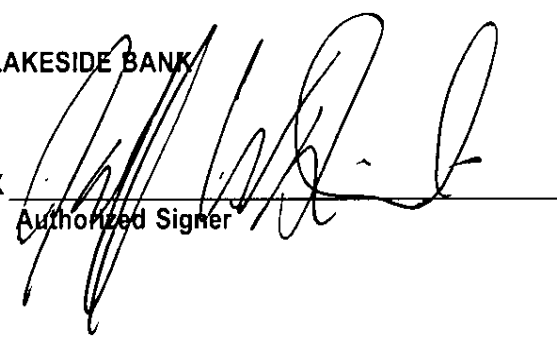
ALTGELD STREET DEVELOPMENT, LLC, Manager/Sole Member of BDMR II, LLC

By: 
John G. Rooney, Manager/Member of Altgeld Street Development, LLC

By: 
Margaret A. Rooney, Manager/Member of Altgeld Street Development, LLC

LENDER:

LAKESIDE BANK

X 
Authorized Signer

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MODIFICATION OF MORTGAGE

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

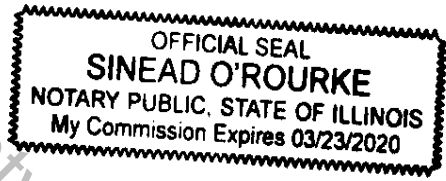
STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 15th day of May, 2017 before me, the undersigned Notary Public, personally appeared **John G. Rooney, Manager/Member of Altgeld Street Development, LLC, Manager/Sole Member of BDMR II, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Sinead O'Rourke Residing at 2800 N. Ashland

Notary Public in and for the State of Illinois

My commission expires 3/23/20



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MODIFICATION OF MORTGAGE

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

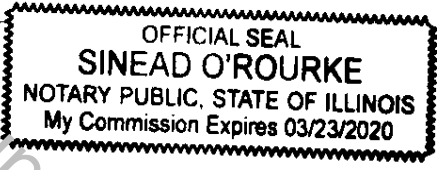
STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 1st day of May, 2017 before me, the undersigned Notary Public, personally appeared **Margaret A. Rooney, Manager/Member of Altgeld Street Development, LLC, Manager/Sole Member of SDMR II, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Sinead O'Rourke Residing at 2800 N. Ashland

Notary Public in and for the State of Illinois

My commission expires 3/23/20



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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 60777791

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 15th day of May, 2017 before me, the undersigned Notary Public, personally appeared Jeff Wshewski and known to me to be the VP winding, authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By Sinead O'Rourke Residing at 2800 N. Ashland

Notary Public in and for the State of Illinois
 My commission expires 3/23/20



Cook County Clerk's Office