



Doc# 1713245081 Fee \$52.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 05/12/2017 03:20 PM PG: 1 OF 8

THIS DOCUMENT PREPARED BY:  
AFTER RECORDING RETURN TO:

Urban Partnership Bank  
7936 South Cottage Grove Avenue  
Chicago, Illinois 60619-0260  
Attention: Loan Operations/Post Closing

**FIRST MODIFICATION TO MORTGAGE**

This First Modification to Mortgage (this "Agreement") dated as of March 14, 2017 is made by William R. Bowen and Marion P. Bowen, **married to each other** having an address at 6319 N. Wayne Avenue, Chicago, IL 60660, Taylor P. Bowen, **a married man**, having an address at 6319 N. Wayne Avenue, Chicago, IL 60660 (the "Grantors") and **URBAN PARTNERSHIP BANK**, (as successor in interest to the Federal Deposit Insurance Corporation as receiver for ShoreBank), an Illinois chartered bank (the "Lender") having an address at 7936 South Cottage Grove Avenue, Chicago, Illinois 60619.

A. The Grantors and the Lender have entered into loan and security agreements in connection with a loan in the original principal amount of \$125,000.00 (the "Loan") evidenced by (1) a **ShoreBank Home Equity Line of Credit Agreement and Disclosure** dated February 16, 2007 in the original principal amount of \$125,000.00 executed by the Grantors in favor of the Lender (the "Note/Credit Agreement"); and (2) Mortgage dated February 16, 2007 executed by the Grantors in favor of the Lender, recorded with the Recorder of Cook County, Illinois as Document No. 0707147075 and encumbering the property located at 6319 N. Wayne Avenue, Chicago, IL 60660 (the "Property") (as may be amended, supplemented or modified from time to time, the "Mortgage"; together with the Note, are collectively referred to herein as the "Loan Documents").

B. The Grantors have requested that the Lender amend the Loan Documents, to among other things, term out the home equity line of credit, modify the maturity and modify the interest rate under the Note/Credit Agreement and Lender has agreed to do so, upon and subject to the terms and conditions herein set forth herein.;

C. The parties desire hereby to amend the Mortgage, as more specifically set forth herein;

NOW, THEREFORE, in consideration of the foregoing, the parties hereby agree as follows:

**UNOFFICIAL COPY**

1. Indebtedness Secured. The definition of “**Note/Credit Agreement**” whichever is applicable in the Mortgage is hereby deleted in its entirety and the following substituted therefor:

Note. The term “Note” means, Promissory Note dated February 16, 2007 from the Grantors for the benefit of the Lender, in the current outstanding principal amount of \$118,805.72, together with all renewals of, extensions of, modifications of, refinancing of, consolidations of, and substitutions for the promissory note or agreement. The Note has a fixed interest rate of 6.00% with a maturity date of February 20, 2032.

Credit Agreement. The words “Credit Agreement” mean, the ShoreBank Home Equity Line of Credit Agreement and Disclosure dated February 16, 2007 from the Grantors for the benefit of the Lender, in the current outstanding principal amount of \$118,805.72, together with all renewals of, extensions of, modifications of, refinancing of, consolidations of, and substitutions for the promissory note or agreement. The Credit Agreement has a fixed interest rate of 6.00% with a maturity date of February 20, 2032.

2. Continuing Effect. All the terms of the Mortgage are hereby incorporated by reference herein, and except as hereby modified, the Mortgage shall remain in full force and effect in all respects. Grantors hereby reaffirms, assumes and binds itself to all of the obligations, duties, rights, covenants, terms and conditions that are contained in the Mortgage.

3. Counterparts. This Agreement may be executed in any number of counterparts, all of which shall constitute one in the same agreement.

4. Governing Law. This Agreement shall be governed by and construed in accordance with the internal laws of the State of **Illinois**.


5. Continuing Force and Effect. Except as specifically modified or amended by the terms of this Agreement, all other terms and provisions of the Mortgage are incorporated by reference herein, and in all respects, shall continue in full force and effect. The Grantors do hereby reaffirm, assume and agree to all of the obligations, duties, rights, covenants, terms and conditions contained in the Mortgage and the Loan Documents.


(Signature Page To Follow)


Loan No. 8500002590

# UNOFFICIAL COPY

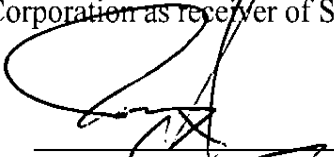
IN WITNESS WHEREOF, the parties have executed and delivered this Agreement the day and year first above written.

By:   
Printed name: William R. Bowen

By:   
Printed name: Marion P. Bowen

By:   
Printed name: Taylor P. Bowen

**URBAN PARTNERSHIP BANK** (as successor  
in interest to the Federal Deposit Insurance  
Corporation as receiver of ShoreBank)

By: 

Printed Name: James Melaney

Its: Director

PROPERTY OF COOK COUNTY CLERK'S OFFICE

Loan No. 8500002599

# UNOFFICIAL COPY

STATE OF ILLINOIS )

) SS

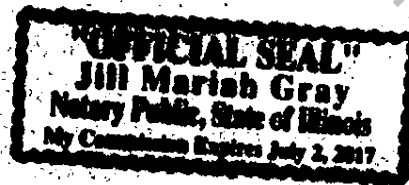
COUNTY OF COOK )

The undersigned, a Notary Public in and for the said County, in the State aforesaid, DOES HEREBY CERTIFY that William R. Bowen., who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 11<sup>th</sup> day of April, 2017.

*Jill Mariah Gray*

Notary Public



# UNOFFICIAL COPY

Loan No. 8500002598

STATE OF ILLINOIS        )

) SS

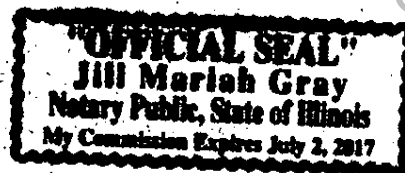
COUNTY OF COOK         )

The undersigned, a Notary Public in and for the said County, in the State aforesaid, DOES HEREBY CERTIFY that Marion P. Bowen., who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 11<sup>th</sup> day of April, 2017.

*Jill Mariah Gray*

Notary Public



# UNOFFICIAL COPY

Loan No. 8500002590

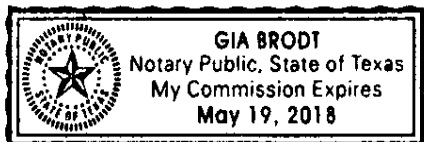
STATE OF Texas )

) SS

COUNTY OF Dallas )

The undersigned, a Notary Public in and for the said County, in the State aforesaid, DOES HEREBY CERTIFY that Taylor P. Bowen., who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 4<sup>th</sup> day of April, 2017



*Gia Brodt*  
\_\_\_\_\_  
Notary Public

# UNOFFICIAL COPY

Loan No. 8500002596

STATE OF ILLINOIS )

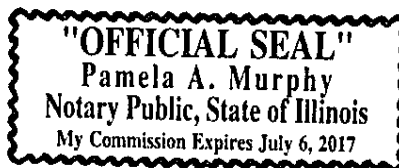
) SS

COUNTY OF COOK )

The undersigned, a Notary Public in and for the said County, in the State aforesaid,  
 DOES HEREBY CERTIFY that JAMES T. McLAUGHLIN, the  
DIRECTOR of URBAN PARTNERSHIP BANK (as successor in interest to the  
 Federal Deposit Insurance Corporation as receiver of ShoreBank), an Illinois chartered bank,  
 who is personally known to me to be the same person whose name is subscribed to the foregoing  
 instrument, appeared before me this day in person and acknowledged that he/she signed and  
 delivered the said instrument as his/her own free and voluntary act and as the free and voluntary  
 act of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 18th day of April, 2017.

Pamela A. Murphy  
 Notary Public



Loan No. 8500002590

# UNOFFICIAL COPY

Exhibit A

Legal Description

THE NORTH 17 FEET OF LOT 28 AND THE SOUTH 15 FEET OF LOT 29 IN BLOCK 3 IN BROCKHAUSEN AND FISCHER'S 1<sup>ST</sup> ADDITION TO EDGEWATER BEING A SUBDIVISION OF THE NORTH 60 RODS OF THE EAST ½ OF THE NORTHWEST ¼ OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

ADDRESS: 6319 N WAYNE AVENUE, CHICAGO IL 60660  
PIN(s): 14-05-105-009 000

Property of Cook County Clerk's Office