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1713255171

SUBORDINATION AGREEMENT

Doc# 1713255171 Fee \$60.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 05/12/2017 12:04 PM PG: 1 OF 2

TT17-22703

PARTY OF THE FIRST PART: JOLYNNE NORTON is/are the owner of a mortgage recorded 03/20/2017 and recorded in the Recorder's Office of Cook County in the State of Illinois as document no. 1707949248 made by Norton & Norton, LLC, Borrower(s), to secure an indebtedness of ** \$ 40,000.00** and WHEREAS, Borrower(s) are the owner(s) of the following described real estate situated in the County of Cook in the State of Illinois, to wit:

See Exhibit A

PIN Number: 32-06-126-032 and 32-06-126-033

Property Address: 2045 Downey Rd, Homewood, IL 60430

PARTY OF THE SECOND PART: Van Oak Capital, Its successors and/or assigns, as their respective interests may appear, has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW THEREFORE, in consideration of the sum of Ten (\$10,000) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 3rd day of May 2017, and recorded in the Recorder's office of Cook County in the State of Illinois as document number 1707949248 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed _____

\$100,000.00 and to all renewals, extensions or replacements of said mortgage/trust deed. This agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

Dated: May 2nd, 2017

Jolynne Norton

TT17-22703 3053 COOK \$70

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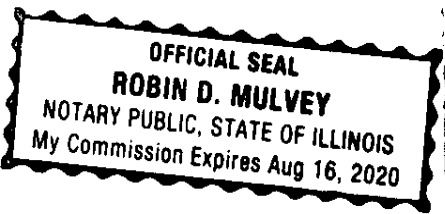
STATE OF ILLINOIS

County of Cook } *DuPage*
Robin D. Mulvey

_____, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JoLynne Norton, personally known to me to be the owner of the above noted mortgage and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on May *2nd* 201*8*

Commission Expires: *Robin D. Mulvey* *8/16/2020*



TEK TITLE LLC
217 N JEFFERSON ST # 601
CHICAGO, IL 60661

Mail To: *Robin MULVEY*
Norton & Norton
245 W. Roosevelt
Bldg 1 Suite 6
West Chicago, IL 60185

Prepared by: *SAMUEL M. EINBORN*
LAW OFFICES OF SAMUEL EINBORN
217 N. JEFFERSON ST. #601
CHICAGO, IL 60661

Legal Description:

PARCEL 1: LOT 24 IN BLOCK 1 IN SECOND ADDITION TO DOWNEY MANOR, A SUBDIVISION IN THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THAT PART OF THE NORTH 1/2 OR THE VACATED 187TH STREET TYING SOUTH OF AND ADJOINING LOT 24 IN BLOCK 1 IN SECOND ADDITION TO DOWNEY MANOR. A SUBDIVISION IN THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE EAST OF SAID LOT EXTENDED SOUTHEASTERLY AND EAST OF THE WEST LINE OF SAID LOT EXTENDED SOUTHEASTERLY, IN COOK COUNTY, ILLINOIS.

32-06-126-032 AND 32-06-126-033

2045 DOWNEY RD, HOMEWOOD, IL 60430