UNOFFICIAL COPY

RECORDATION REQUESTED BY: STANDARD BANK AND TRUST COMPANY COMMERCIAL 7725 W. 98TH STREET HICKORY HILLS, IL 60457

WHEN RECORDED MAIL TO: STANDARD BANK AND TRUST COMPANY COMMERCIAL 7725 W. 98TH STREET HICKORY HILLS, N. 60457

SEND TAX NOTICES TO: STANDARD BANK AND TRUST COMPANY COMMERCIAL 7725 W. 98TH STREET HICKORY HILLS, IL 60457



Doc# 1714649521 Fee ≇44.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 05/26/2017 02:31 PM PG: 1 OF 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Kathleen Kosman, Loan Documentation Specialist STANDARD BANK AND TRUST COMPANY 7725 W. 98TH STREET HICKORY HILLS, IL 60457

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 20, 2016, is made and executed between Standard Bank and Trust Company, not personally but as Trustee on behalf of Trust No. 15718 dzied September 8, 1997, whose address is 7800 W. 95th St., Hickory Hills, IL. 60457 (referred to below as "Grantor") and STANDARD BANK AND TRUST COMPANY, whose address is 7725 W. 98TH STREET, HICKORY HILLS, IL 60457 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 21, 2015 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded August 14, 2015 as Document Nos. 1522656033 and 1522656034.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1

CONTINUE TO A BUTCH TO A BUTCH THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 37 LOTS TO A BUTCH THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

1865 TendiPARCEL 2 Total to retriging to village technic

THE SECOND ADDITION, BEING A "SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,

MODIFICATION OF MORTGAGE

(Continued) Loan No: 2014001742 Page 2

ILLINOIS.

The Real Property or its address is commonly known as 10421-10437 S. Western Ave. (Parcel 1) and 10413-10415 S. Western Ave. (Parcel 2), Chicago, IL 60643. The Real Property tax identification number is 25-18-108-005-0000, 25-18-108-015-0000 AND 25-18-108-035-0000 (Parcel 1) 25-18-108-004-0000 (Parcel 2).

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of the Note in the Definitions section is deleted and the following definition substituted in its place: The word "Note" means the Promissory Note dated July 21, 2015, in the original principal amount of \$900,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of consolidations of, restatements of and substitutions for the Note, including but not limited to the Change in Terms dated June 20, 2016 wherein the principal amount of the Note is increased to \$1,076,544.31, a of which are incorporated herein by this reference as if fully restated herein. Borrower's final payr en: of such Note will be for all unpaid principal and all unpaid accrued interest.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below, acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE GAL OFFICE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 20, 2016.

GRANTOR:

TRUST NO. 15718

STANDARD BANK AND TRUST COMPANY, not personally but as Trustee under that certain trust agreement dated 09-08-1997 and known as Trust No. 15718.

By:

Authorized Signer for Standard Bank and Trust Company

Joy L. Hopper

Authorized Signer for Standard Bank and Trust Company

Jay D. Faler, AVP & TO

This instrument is algored, sealed and delivered by STANDARD BANK AND TRUST COMPANY, solely in its capacity as Trustee as aforesaid. Any and all duties, obligations and Itabilities of the Trustee hereunder are to be performed by said STANDARD BANK AND TRUST COMPANY only as such Trustee. Any claims, demands and Itabilities which may at any time be asserted against the Trustee hereunder shall be because the any collected or satisfied availast only the property or desses in the passestion of said STANDARD BANK AND TRUST COMPANY as Trustee as aforesaid, and the said STANDARD BANK AND TRUST COMPANY as Trustee as aforesaid, and the said STANDARD BANK AND TRUST COMPANY does not undertake, nor shall is have any personal or individual liability or obligation of any nature whatscever by virtue of the execution and delivery hereaf, nor shall STANDARD BANK AND TRUST COMPANY, either individually or as Trustees, be under any duty or obligation to seawest the rents, issues and profits arising from the praperty described or any other property which it may hold under the terms and conditions of said Trust Agreement.

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MODIFICATION OF MORTGAGE (Continued)

Page 3 LENDER: STANDARD BANK AND TRUST COMPANY Authorized Signe TRUST ACKNOWLEDGMENT Illinois STATE OF) SS COUNTY OF ____Cook 2016 before me, the undersigned Notary 23rd day of Public, personally appeared Joy L. Hooper of Standard ATO Bank and Trust Company, Trustee of Trust No. 15718 and Jav D. AVP & TO of Standard Bank and Trust Company, Trustee of Trust No. 15718, and known to me to be authorized trustees or agents of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and decd of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

Ву

Loan No: 2014001742

Residing at 7800 W. 95th St., Hickory Hills, IL.

Notary Public in and for the State of __________

My commission expires ___

GEFICIAL SEAL Nutar, Public State of illino.s VIRGINIA M LUKS, 1S. 1 Commission # 826356

OFFICIAL COMODIFICATION OF MORTGAGE

(Continued)

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LENDER ACKNOWLEDGMENT	
STATE OF)) SS
COUNTY OF)
On this day of	TRUST COMPANY that executed the within and int to be the free and voluntary act and deed of rized by STANDARD BANK AND TRUST COMPANY and purposes therein mentioned, and on oath stated int and in fact executed this said instrument on behalf Residing at
my continuosion expires	Notary Public State of Illinois LATANZA EDWARDS Commission # 737344 Commission Expiration Date: AUG 20, 2018

LaserPro, Ver. 16.1.10.003 Copr. D+H USA Corporation 1997, 2015. C:\CFIWIN\CFI\LPL\G201.FC TR-37324 PR-35

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