

Doc# 1715610020 Fee \$48.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 06/05/2017 11:58 AM PG: 1 OF 6

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## FIRST AMENDMENT TO MORTGAGE

Dated: April  $\frac{2\eta}{}$ , 2017

Mortgagor:

ORLAND PARK DD, LLC 8430 W. 159<sup>th</sup> Street

Orland Park, Illinois 60462

Mortgaged Property:

Common Address:

Property Tax Index No.:

Prepared by:

Stephen E. Dawson, Esq. Dickinson Wright PLLC 2600 West Big Beaver Rd. Suite 300 Troy, MI 48084 (248) 433-7200 Mortgagee:

MERCEDES-BENZ FINANCIAL SERVICES USA LLC

36455 Corporate Drive

Farmingron Hills, Michigan 48331

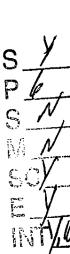
8430 and 8470 W. 159th Street, Orland Park, IL

27-14-313-027-0000, 2714-313-037-0000

When recorded, please return to

Stephen E. Dawson, Esq. Dickinson Wright PLLC 2600 West Big Beaver Rd. Suite 300 Troy, MI 48084 (248) 433-7200

When Recorded Return to:
Title Source, Inc. - Commercial Team
662 Woodward Avenue
Detroit, MI 48226
TSI #: 63065337



### FIRST AMENDMENT TO MORTGAGE

### PRELIMINARY STATEMENT

- A. WHEREAS, Mortgagee previously made a loan to Mortgagor in the amount of \$15,000,000.00 ("Original Loan") and to evidence the Original Loan, Mortgagor executed on September 10, 2013 and delivered to Mortgagee its Fixed Rate Promissory Note ("Original Note") in the principal amount of the Original Loan, a Mortgage ("Mortgage") securing the Original Note and creating a lien on certain real property and improvements located in the City of Orland Park, Cook County, State of Illinois, which Mortgage was recorded on November 15, 2013, as Document No. 1331910081 in the Cook County Recorder of Deeds, with respect to the property described in Exhibit A attached rereto ("Mortgaged Premises"), and an Assignment of Leases and Rents (the "Assignment") assigning the leases and rents of the Mortgaged Premises, which Assignment was dated September 10, 2013, and recorded on November 15, 2013, as Document No. (331910082 in the Cook County Recorder of Deeds.
- B. WHEREAS, Mortgagee made a subsequent loan to Mortgagor in the amount of \$600,000.00 ("Capital Loan") and to eviruence the Capital Loan, Mortgagor executed on June 9, 2015 and delivered to Mortgagee its Revolving Capital Note in the principal amount of the Capital Loan (the "Capital Note").
- C. WHEREAS, Mortgagor has applied to consolidate the Original Note with the Capital Note, increase the existing balance thereof, extend the Maturity Date of the Original Note, and modify the interest rate and monthly payment amount ("Amended Loan") and has executed (i) a Consolidation and Increase Promissory Note of even date herewith in the amount of Thirteen Million Five Hundred Thousand and 00/100 Dollars (\$13,500,000.00) which, among other things, consolidates the Original Note with the Capital Note, increase the existing balance thereof, modifies the interest rate and monthly payment amount and has a maturity date of April 1, 2022 ("Amended Note"), a First Amendment to Assignment of Leases and Rents, and (iii) various other loan documents ("Amended Loan Documents") in connection therewith.
- D. WHEREAS, Orland Park Imports, Inc., Daniel K. Sunderland, and David Nocera (the "Guarantors") in order to induce Mortgagee to make the Original Loan and the Amended Loan requested by Mortgagor, have agreed to guarantee the repayment of the Original Loan, the Capital Loan and the Amended Loan and the performance by the Mortgagor of all terms of the Original Note, Capital Note, and the Amended Note, the Mortgage and the Assignment as hereby modified securing such Loans.

E. WHEREAS, Mortgagor and Mortgagee desire to amend the Mortgage as provided for below in order to secure the Amended Note by the Mortgage and Assignment.

NOW, THEREFORE, in consideration of the mutual promises contained herein, and other good and valuable consideration, receipt whereof is hereby severally acknowledged, Mortgagor and Mortgagee hereby agree as follows:

- 1. (a) The obligations secured by the Mortgage shall include the obligations of the Mortgagor under the Amended Note and the Amended Loan Documents given to Mortgagee on even date herewith, (b) the indebtedness evidenced by the Amended Note shall be included in the definition of "Mortgage Indebtedness" under the Mortgage, (c) the Amended Note shall be included in the definition of "Note" under the Mortgage, and (d) the Amended Note, the Amended Loan Documents and this First Amendment and all of the documents, agreements and instruments between the Mortgagor and any Guarantor and the Mortgagee shall be considered a "Loan Document" as defined in the The Mortgage shall also secure the performance of Mortgagor and Guarantors under any agreement or loan document evidencing wholesale inventory financing or capital loan financing with Mortgagee, including but not limited to the Capital Note under Loan No. 25622 In the original principal amount of \$4,700,000.00. the Capital Note under Loan No. 25623 in the original principal amount of \$800,000.00, and the Capital Note under Loan No. 25956 in the original principal amount of \$600,000.00.
- 2. The Mortgagor hereby acknowledges and reaffirms its grant of mortgage and security interest in the improvements, fixtures and all real and personal property located on the Mortgaged Premises as further described in the Mortgage.
- 3. Mortgagor hereby acknowledges and reaffirms the the Mortgage is a valid first lien upon the Mortgaged Premises and Mortgagor promises and agrees to fulfill all of the terms contained in the Mortgage as modified hereby.
- 4. Nothing contained herein shall in any way impair the Original Note, the Capital Note, or the Mortgage, as hereby amended, or the security now held for the indebtedness secured thereunder, or alter, waive, annul, vary or affect any provision, term, condition, or covenant therein, and as subsequently modified, except as herein provided, nor affect or impair any rights, powers, privileges, duties or remedies under the Original Note, Mortgage, or Capital Note, it being the intent of the parties hereto that the terms and provisions thereof shall continue in full force and effect, except as specifically modified hereby.
- 5. <u>GOVERNING LAW</u>. THIS AMENDMENT SHALL BE CONSTRUED, INTERPRETED AND GOVERNED IN ACCORDANCE WITH THE ORIGINAL MORTGAGE.

This Amendment may be executed in any number of 6. Counterparts. counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts vitogether shall constitute but one and the same instrument.

This First Amendment shall be binding upon the heirs, successors and assigns of the parties hereto.

**MORTGAGOR:** 

ORLAND PARK DD, LLC.

an Illinois limited liability company

Name: Daniel K. Sunderland

Its: Member

**ACKNOW LEDGEMENT** 

COMMONWEALTH OF PENNSYLVANIA

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COUNTY OF CHARLES RAND

The foregoing instrument was acknowledged before me this JIST day of April, 2017, by Daniel K. Sunderland, the member of ORLAND PARK DD, LLC, an Illinois limited liability company, on behalf of the company.

<del>Coun</del>t√.

Commonwealth of Pennsylvania

My commission expires: April 22 2018

COMMONWEALTH OF PENNSYLVANIA

NOTARIAL SEAL

KELLIE A. HOFFMAN, Notary Public Silver Spring Twp., Cumberland County My Commission Expires April 22, 2018

#### **MORTGAGEE:**

MERCEDES-BENZ FINANCIAL SERVICES USA LLC,

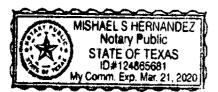
a Delaware limited liability company

By: Mar Bertallan
Name: Mark Heindschner
Its: Roch

### **ACKNOWLEDGEMENT**

STATE OF TEXAS

**COUNTY OF TARRANT** 



Notary Public, Tarrant County,

State of Texas

My Commission Expires:\_\_\_

3-21-20

DRAFTED BY AND WHEN RECORDED RETURN TO:

Stephen E. Dawson, Esq. Dickinson Wright PLLC 2600 West Big Beaver Road Suite 300 Troy, Michigan 48084 (248) 433-7214

## **EXHIBIT A**

### **LEGAL DESCRIPTION**

Land Situated in the City of Orland Park in the County of Cook in the State of Illinois:

#### Parcel 1:

Lot 2 of Infiniti Resubdivision of Lot 693 in Orland Golf View Unit 9-A, a subdivision of part of the East 1/2 of the Southwest 1/4 of Section 14, Township 36 North, Range 12 East of the Trird Principal Meridian in Cook County, Illinois.

#### Parcel 2:

Lot 3 in Harris Bank Argo Orland Subdivision, being a subdivision of the West 165 feet of the South 264 feet of the Southwest 1/4 of the Southeast 1/4 of Section 14, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois, also part of the South 500 feet of the East 1/2 of the Southwest 1/4 of said Section 14 all in Cook County, Illinois.