## **UNOFFICIAL COPY**

**RECORDATION REQUESTED BY:** 

The PrivateBank and Trust Company Illinois - Worth Office 6825 West 111th Street Worth, IL 60482 Doc#. 1715908063 Fee: \$54.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 06/08/2017 09:39 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

The PrivateBank and Trust Company - Loan Services CLOSER:

70 W. Madisor, 8th Floor Chicago, IL 60602-4202

SEND TAX NOTICES TO:

Garden Center Services 8333 S. Austin Avenue Burbank, IL 60459

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Loan Services
The PrivateBank and Trust Company
6825 West 111th Street
Worth, IL 60482



#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 29, 2017, is made and executed between Garden Center Services, whose address is 8333 S. Austin Avenue, Burbank, IL 60459 (referred to below as "Grantor") and The PrivateBank and Trust Company, whose address is 6825 West 111th Street, Worth, JL 60482 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 29, 2012 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Reference is hereby made to (i) that certain Mortgage dated as of May 29, 2012 (the "Mortgage") executed by Garden Center Services, an Illinois Not-For Profit Corporation ('Grantor") for the benefit of The PrivateBank and Trust Company ("Lender"), recorded in the office of the Cook County Recorder of Deeds (the "Recorder's Office") on August 29, 2012 as document no 1224208179, and (ii) that certain Assignment of Rents of even date therewith (the "Assignment") executed by Grantor for the benefit of Lender, recorded in the Recorder's Office on August 28, 2012 as document number 1224157184.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 4 IN BLOCK 12 IN GUNN'S SUBDIVISION OF EAST 70 ACRES OF NORTH 100 ACRES OF NORTH EAST 1/4 OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 10444 S. Kedzie Avenue, Chicago, IL 60655. The

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### MODIFICATION OF MORTGAGE

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Real Property tax identification number is 24-14-212-010-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE MATURITY DATE OF THE MORTGAGE SHALL BE AMENDED AND RESTATED AS FOLLOWS: THE MORTGAGE SHALL BE CONTINUING, AND REMAIN IN EFFECT FOR AS LONG AS ANY INDEBTEDNESS, AS DEFINED THEREIN, AND OWING LENDER, REMAINS OUTSTANDING AND PAYABLE, AND ALL OBLIGATIONS IMPOSED UNDER SAID MORTGAGE HAVE BEEN SATISFACTORILY PERFORMED BY GRANTOR.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsors to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 29, 2017. The Duning Clark's Office

Director of Garden Center

**GRANTOR:** 

GARDEN CENTER SÉRVICÉS

By:

Gerard S. Beagles, Executive

Services

LENDER:

THE PRIVATEBANK AND TRUST COMPANY

Authorized Signer

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CORPORATE ACKNOWLEDGMENT	
Modification to be the free and voluntary act and decresolution of its board of directors, for the uses and pu	before me, the undersigned Notary re Director of Garden Center Services, and known to me ated the Modification of Mortgage and acknowledged the ed of the corporation, by authority of its Bylaws or by imposes therein mentioned, and on oath stated that he or in fact executed the Modification on behalf of the  Residing at
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LENDER ACKNOWLEDGMENT	
STATE OF	)
<b>A</b> :	) SS
COUNTY OF	)
, authorized agent for The PrivateBank and I instrument and acknowledged said instrument to be the and Trust Company, duly authorized by The PrivateBand otherwise, for the uses and purposes therein mentioned	
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