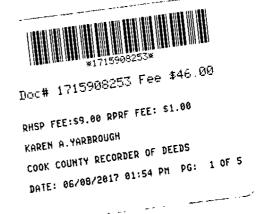
Prepared by and Mail to: Commercial Loan Dept. Republic Bank of Chicago 2221 Camden, Floor 1 Oak Brook, IL 60523



#### MODIFICATION AND EXTENSION AGREEMENT

THIS ACREEMENT made as of this 12<sup>th</sup> day of May, 2017 between REPUBLIC BANK OF CHICAGO, an Illinois banking corporation, hereinafter called Lender, and WEST BIRCHWOOD DEVELOPMENT, LLC, the Owner of the property and/or the Borrower under the Note and NICHOLAS J. HYNES, MARY ANN HYNES AND JAMES HYNES, the Guarantors under the Note all of which are hereinafter collectively called Second Party, WITNESSETH:

THAT WHEREAS, Lender is the owner of that certain Note in the amount of \$412,500.00 dated September 10, 2015, secured either in whole or in part by a Mortgage and Assignment of Rents recorded as Document Nos. 1527826015, and 1527826016 respectively, covering the real estate described below:

LOT 13 IN BLOCK 10 IN DINGEE AND MCDANIEL'S RESUBDIVISION OF BLOCKS 3, 6, 9 AND 10 AND THE SOUTH 1/2 OF BLOCK 8 AND LOTS 4, 5, AND 6 IN BLOCK 5 IN WILMETTE VILLAGE AND 33 FFET SOUTH OF AND ADJOINING THE CENTER OF SOUTH AVENUE, IN SECTION 34, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE PRINCIPAL MERID'AN, IN COOK COUNTY, ILLINOIS

Commonly known as: 400 Park Ave., Wilmette, IL 60091

PIN: 05-34-120-007-0000

WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage by extending the maturity date as otherwise set forth herein;

NOW THEREFORE, in consideration of ONE DOLLAR (\$1.00), the covenants herein contained and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- 1. The maturity date of the Note and Mortgage hereinbefore described is hereby extended from March 10, 2017 to March 10, 2018.
- 2. That the Interest Rate of such Note will remain the same at the existing Interest Rate of 1.0% over the floating Prime Rate of the Lender.

"Prime Rate" means the rate of interest declared from time to time by the Lender to be its prime rate, which is not necessarily the lowest rate offered from time to time by the

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Lender to any of its customers, and said rate shall fluctuate from time to time when and as Lender announces a change in its Prime Rate without notice to anyone.

- 3. The monthly payments will continue to be in monthly installments of interest only beginning June 10, 2017 and continuing on the 10<sup>th</sup> day of each and every month thereafter, except that all sums due, if not sooner paid, shall be due and payable on March 10, 2018.
- 4. This agreement is subject to Second Party paying Bank a renewal fee of \$1,031.00, a documentation fee of \$250.00, a flood search fee of \$25.00, an appraisal fee of \$350.00 and an appraisal review fee of \$100.00. Total due with Modification: \$1,756.00.

Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Obligor and in all respects free from all defenses, setoffs and counterclaims both in law and country, as is the lien of the Mortgage.

Guarantor ratifies and affirms the guaranty of payment executed in conjunction with the Note ("Guaranty") and hereby agrees that the Guaranty is in full force and effect. The Guaranty continues to be the valid and o'nding obligation of Guarantor, enforceable in accordance with its terms and that Guarantor has no claims or defenses to the enforcement of the rights and remedies of Bank thereunder, except as provided therein. Anything herein or therein contained to the contrary notwithstanding, if the Guaranty contains authority to confess judgment, the authority to confess judgment shall be expressly limited to the indebtedness due under the Note, and all extensions, renewals, substitutions, or modifications thereof, together with attorneys' fees and costs. The foregoing limitation shall apply only to the authority to confess judgment under the Guaranty and shall in no way limit, constrain or interfere with any of the Bank's other rights hereunder or under the Guaranty.

In all other respects, the Note hereinbefore described and all mortgages, documents and/or instruments securing the same shall remain unchanged and in full to ce and effect.

Notwithstanding the foregoing, Second Party expressly waives any defenses, which it now has or may have or assert. Furthermore, in order to induce Lender to enter into this agreement, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Second Party does hereby release, remise and forever discharge Lender of and from any and all setoffs, claims, counterclaims, demands, causes, causes of action suits and/or judgments which it now has or may have against Lender including but not limited to matter arising out of the Note and/or any document, instrument or agreement securing the same or arising out of any banking relationship existing between the parties.

SIGNATURES ON FOLLOWING PAGE

IN WITNESS WHEREOF, this instrument is executed the date and year first above written.

LENDER:

REPUBLIC BANK OF CHICAGO, an

Illinois banking corp.

BY:

Stephen Forde, Vice President SECOND PARTY:

WEST BIRCHWOOD DEVELOPMENT, LLC

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Nicholas J. Hynes, Manager

BY:

James Hynes, Manager

BY:

Mary Ann Hynes, Manager

**CONSENTED TO BY GUARANTORS:** 

Nicholas J. Hynes, Individually

Jan es Hynes, Individually

Mary Ann Hype Individually

STATE OF ILLINOIS ]
COUNTY OF <u>DuPage</u> ]
I,THE_UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY thatSTEPHEN FORDE personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged thathe signed, sealed and delivered the said instrument as such officer of said Lender and caused the seal of said Bank to be thereunto affixed as free and voluntary act and as the free and voluntary act and deed of said Lender for the uses and purposes therein set routh.  Given under my hand and notarial seal thislo_** day of, 2017  Public A:
MELISSA A BRAMWELL  NOTARY PUBLIC - STATE OF ILLINOIS  MY COMMISSION EXPIRES:05/12/19
MELISSA A BRAMWELL NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:05/12/19  STATE OF ILLINOIS  STATE OF ILLINOIS  STATE OF ILLINOIS  SSSS  COUNTY OF
STATE OF ILLINOIS ] ss
COUNTY OF COOK ]
I,THE UNDERSIGNED, a Notary Public in and for the _aid County in the State aforesaid, DO HEREBY CERTIFY thatNICHOLAS J. HYNES, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged thathe signed, sealed and delivered the said instrument as
Given under my hand and notarial seal this day of May, 2017
JEAN D SHERIDAN Official Seal Notary Public - State of Illinois My Commission Expires Aug 26, 2019

STATE OF ILLINOIS J
COUNTY OF COST ]
I,THE UNDERSIGNED, a Notary Public in and for the said County in the State
aforesaid, DO HEREBY CERTIFY that <u>JAMES HYNES</u> , personally known to me to be the
same person whose name is subscribed to the foregoing instrument, appeared before me this day in
person and acknowledged that _he_ signed, sealed and delivered the said instrument as _N()
Free and voluntary act, for the uses and purposes therein set forth.
Given under my hand and notarial seal this H day of Mez, 2017
QUERIDAN XON N Durede
JEAN D SHERIDAN Citical Seal Notary Public
Notary Public  Notary Public Notary Public  Notary Public Notary Public
Notary Pu'sic - State of Illinois  My Commission Expires Aug 26, 2019
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STATE OF ILLINOIS  ] COUNTY OF COOK  ]
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STATE OF ILLINOIS ]
ss ss
COUNTY OF COOK ]
I, THE UNDERSIGNED, a Notary Public in and for the said County in the State
aforesaid, DO HEREBY CERTIFY that <u>MARY ANN HYNES</u> , persocally known to me to be
he same person whose name is subscribed to the foregoing instrument, appeared before me this day
n person and acknowledged that _he_ signed, sealed and delivered the said instrument aske(
free and voluntary act, for the uses and purposes therein set forth.
Circum random and hand and material esplation 12th day of 12mm
Given under my hand and notarial seal this day of, 20.5
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JEAN D SHERIDAN ( ) Should be
Official Seal  Notary Public  Notary Public
Notary Public - State of Itlinois Notary Public  My Commission Expires Aug 26, 2019
My Colliniazion Exhines and a parameter