

# UNOFFICIAL COPY

Doc# 1716415133 Fee \$50.00

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KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 06/13/2017 01:48 PM PG: 1 OF 7

WHEN RECORDED MAIL TO:

Bank of Hope Mid-Western Region 8504-A Golf Road Niles, IL 60714

SEND TAX NOTICES TO:
DUSKO ZDRAVKOVIC
SNEZANA ZDRAVKOVIC
6515 NORTH LEROY AVENUE
LINCOLNWOOD, IL 60712

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Loan Operations Dept. Bank of Hope 8504-A Golf Road Niles, IL 60714

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 9, 2017, is made and executed between DUSKO ZDRAVKOVIC AND SNEZANA ZDRAVKOVIC, HUSBAND AND WIFE, AS JOINT TENANTS, whose address is 6515 NORTH LEROY AVENUE, LINCOLNWOOD, IL 60712 (referred to below as "Grantor") and Bank of Hope, whose address is 8504-A Golf Road, Niles, IL 60714 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated August 4, 2005 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

As Document No. 0522204111 recorded on August 10, 2005.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 3910 WEST MONTROSE AVENUE, CHICAGO, IL 60618.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

The outstanding principal balance will be re-amortized over 15 years with 5 years. Interest rate of the Note is hereby changed to Wall Street Journal Prime Rate + 1.50%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain: unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by



1716415133 Page: 2 of 7

Page 2

### **UNOFFICIAL COPY**

#### MODIFICATION OF MORTGAGE (Continued)

Loan No: 500221000001

the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to header that the pon-signing person consents to the changes and provisions of this

representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOP AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 9, 2017.

GRANTOR:
X Lower Dusko zdravkovic
X SNEZANA ZDRAVKOVIC
LENDER:
BANK OF HOPE
X Authorized-Signer
$O_{i}$

1716415133 Page: 3 of 7

### **UNOFFICIAL COPY**

#### MODIFICATION OF MORTGAGE (Continued)

Loan No: 500221000001 (Continued) Page 2

the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOP ACREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 9, 2017.

GRANTOR:
X
X J Lacov Ocyd SNEZANA ZDRAVKOVIC
LENDER:
BANK OF HOPE
X Authorized Signer

1716415133 Page: 4 of 7

## **UNOFFICIAL COPY**

### MODIFICATION OF MORTGAGE (Continued)

Loan No: 5002210000	01	(Contin	ued) 		Page 3
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Notary Public in and fo	r the State of				
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1716415133 Page: 5 of 7

# UNOFFICIAL COPY

#### MODIFICATION OF MORTGAGE (Continued)

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COUNTY OF	Ceok		)					
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1716415133 Page: 6 of 7

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1716415133 Page: 7 of 7

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#### **EXHIBIT A**

#### LEGAL DESCRIPTION:

LOTS 9 AND 10 IN LOUIS FRY'S RESUBDIVISION OF LOTS 18, 19, AND 23 TO 25 INCLUSIVE IN BLOCK 2 IN PEARSON AND KINNE'S ADDITION TO IRVING PARK. A SUBDIVISION OF THE SOUTH ½ OF THE SOUTHWEST ¼ OF THE NORTHWEST ¼ OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

13) 14-122-COOK COUNTY CIERK'S OFFICE ADDRESS: 3910 WEST MONTROSE, CHICAGO, ILLINOIS

PIN: