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Karen A. Yarbrough  
Cook County Recorder of Deeds  
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Los Angeles, CA 90013

**AFTER RECORDING RETURN TO:**

ServiceLink  
1400 Cherrington Parkway  
Moon Township, PA 15108  
SL # 3452329

**AMENDMENT TO CONSOLIDATED, AMENDED AND RESTATED MORTGAGE,  
ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT  
AND FIXTURE FILING**

BETWEEN

**ELM STREET HOMES, LLC**  
(Mortgagor)

AND

**GERMAN AMERICAN CAPITAL CORPORATION**  
as collateral agent for the Lenders  
(Mortgagee)

Dated: As of June 15, 2017  
County: Cook  
State: Illinois

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## AMENDMENT TO CONSOLIDATED, AMENDED AND RESTATED MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING

THIS AMENDMENT TO CONSOLIDATED, AMENDED AND RESTATED MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING (this "*Amendment*") is made as of this \_\_\_ day of June, 2017, by and between ELM STREET HOMES LLC, a Delaware limited liability company, as mortgagor, having its principal place of business at 909 N. Sepulveda Blvd, Suite #840, El Segundo, California 90245 ("*Mortgagor*"), and GERMAN AMERICAN CAPITAL CORPORATION, a Maryland corporation, solely in its capacity as collateral agent for the Lenders (as defined in the Loan Agreement (as hereinafter defined)), as mortgagee, having an address at 60 Wall Street, 10<sup>th</sup> Floor, New York, New York 10005 (together with its successors and/or assigns, "*Mortgagee*").

### WITNESSETH:

A. Mortgagee and Mortgagor and the other Borrowers party thereto (the "*Other Borrowers*"), among others, entered into that certain Amended and Restated Loan Agreement dated June 27, 2014 (as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time, the "*Loan Agreement*") whereby Mortgagee agreed to advance the principal sum of up to TWO HUNDRED SEVEN MILLION SEVEN HUNDRED FORTY ONE THOUSAND SEVEN HUNDRED FIFTY AND 30/100 DOLLARS (\$207,741,750.30) ("*Original Loan*"). Such Original Loan was evidenced by one or more promissory notes dated June 27, 2014 made by Mortgagor and the other Borrowers to Mortgagee. Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Loan Agreement.

B. In connection with the Original Loan, Mortgagor executed the Consolidated, Amended and Restated Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing identified on Schedule I attached hereto and encumbering those properties described on Schedule II attached hereto (the "*Original Mortgage*").

C. Mortgagor and the Other Borrowers have requested and Mortgagee has agreed, among other things, to extend the term of the Original Loan, and to increase the amount of the Original Loan to \$250,000,000.00 in accordance with a second amendment and restatement of the Loan Agreement that is being executed simultaneously herewith.

D. The parties wish to amend the Original Mortgage as provided herein.

NOW THEREFORE, in consideration of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows, effective as of the date hereof:

1. Effective as of the date hereof:

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- a. Any reference to "Loan" in the Original Mortgage shall be construed to reference the loan described in the Loan Agreement in the maximum principal sum of TWO HUNDRED FIFTY MILLION and No/100 Dollars (\$250,000,000.00).
- b. Reserved.
- c. Reserved.
- d. The second sentence of Section 3.02 in the Original Mortgage is hereby amended, replaced and superseded in its entirety by the following:

In the event of any inconsistency between any of the terms of this Mortgage (including the terms of Section 1.03 herein) and the Loan Agreement or any other Loan Document, the terms of the Loan Agreement (or, to the extent not conflicting with the Loan Agreement, the terms of such other Loan Document) shall control, except that in the event of any inconsistency between the terms of the Loan Agreement or any other Loan Document and Article XV hereof, the terms of Article XV shall control (without limiting Section 12.01 hereof) if and to the extent the laws of the state where the Property is located govern the interpretation or enforcement of such inconsistent terms.

- e. The second sentence of Section 7.01(d)(i) in the Original Mortgage is hereby amended, replaced and superseded in its entirety by the following:

Where the Property consists of Real Property (including, without limitation, all Fixtures), Personal Property or Equipment, whether or not such Personal Property or Equipment is located on or within the Real Property, Mortgagee shall be entitled to elect to exercise its rights and remedies against any or all of the Real Property (including, without limitation, all Fixtures), Personal Property and Equipment in such order and manner as is now or hereafter permitted by applicable law;

- f. Section 7.01(d)(ii) in the Original Mortgage is hereby amended, replaced and superseded in its entirety by the following:

Mortgagee shall be entitled to elect to proceed against any or all of the Real Property (including, without limitation, all Fixtures), Personal Property and Equipment in any manner permitted under applicable law; and if Mortgagee so elects pursuant to applicable law, the power of sale herein granted shall be exercisable with respect to all or any of the Real Property (including, without limitation, all Fixtures), Personal Property and Equipment covered hereby, as designated by Mortgagee and Mortgagee is hereby authorized and empowered to conduct any such sale of any Real Property (including, without limitation, all Fixtures), Personal Property and Equipment in accordance with the procedures applicable to Real Property;

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- g. The first sentence of Section 7.01(d)(iii) in the Original Mortgage is hereby amended, replaced and superseded in its entirety by the following:

Should Mortgagee elect to sell any portion of the Property which is Real Property (including, without limitation, all Fixtures), or which is Personal Property or Equipment that Mortgagee has elected under applicable law to sell together with Real Property in accordance with the laws governing a sale of the Real Property, Mortgagee shall give such notice of the occurrence of an Event of Default, if any, and its election to sell such Property, each as may then be required by law.

- h. The first sentence in Section 12.01(a) in the Original Mortgage is hereby amended, replaced and superseded in its entirety by the following:

**WITH RESPECT TO MATTERS RELATING TO THE CREATION, PERFECTION AND ENFORCEMENT OF LIENS AND SECURITY INTERESTS CREATED UNDER THIS MORTGAGE, THIS MORTGAGE SHALL BE GOVERNED BY, AND BE CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE IN WHICH THE PROPERTY IS LOCATED, IT BEING UNDERSTOOD THAT, EXCEPT AS EXPRESSLY SET FORTH ABOVE IN THIS PARAGRAPH AND TO THE FULLEST EXTENT PERMITTED BY THE LAW OF THE STATE IN WHICH THE PROPERTY IS LOCATED, THE LAW OF THE STATE OF NEW YORK APPLICABLE TO CONTRACTS MADE AND PERFORMED IN SUCH STATE (PURSUANT TO SECTION 5-1401 OF THE NEW YORK GENERAL OBLIGATIONS LAW) SHALL GOVERN ALL MATTERS RELATING TO THIS MORTGAGE AND THE OTHER LOAN DOCUMENTS AND ALL OF THE INDEBTEDNESS OR OBLIGATIONS ARISING HEREUNDER OR THEREUNDER.**

- i. Section 15.05 in the Original Mortgage is hereby reaffirmed.
2. The Original Mortgage is modified and amended only as expressly provided in this Amendment. In all other respects, matter, form and content, the Original Mortgage, as herein amended, shall remain as originally executed by the parties thereto and in full force and effect and is hereby ratified and confirmed. Nothing in this Amendment shall be understood or construed to be a satisfaction or release, in whole or in part of Mortgagor's or any other party's obligations under the Loan Documents. Further, Mortgagor and Mortgagee shall be bound by, and shall comply with, all of the terms and provisions thereof and of the Loan Documents.
  3. This Amendment is intended as a renewal and extension of the Original Mortgage and is not a novation of the Original Mortgage. This Amendment shall not in any manner interrupt or impair the continuing first priority lien (subject to Permitted Liens) of the Original Mortgage or affect the validity or enforceability of the Original Mortgage, Note or any other Loan Document.

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4. This Amendment shall be binding upon, and shall inure to the benefit of, Mortgagor and Mortgagee and their respective successors and permitted assigns, as set forth in the Loan Agreement.
5. This Amendment may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.
6. **WITH RESPECT TO MATTERS RELATING TO THE CREATION, PERFECTION AND ENFORCEMENT OF THIS AMENDMENT, THIS AMENDMENT SHALL BE GOVERNED BY, AND BE CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE IN WHICH THE PROPERTY IS LOCATED, IT BEING UNDERSTOOD THAT, EXCEPT AS EXPRESSLY SET FORTH ABOVE IN THIS PARAGRAPH AND TO THE FULLEST EXTENT PERMITTED BY THE LAW OF SUCH STATE, THE LAW OF THE STATE OF NEW YORK APPLICABLE TO CONTRACTS MADE AND PERFORMED IN SUCH STATE (PURSUANT TO SECTION 5-1401 OF THE NEW YORK GENERAL OBLIGATIONS LAW) SHALL GOVERN ALL MATTERS RELATING TO THIS AMENDMENT AND THE OTHER LOAN DOCUMENTS AND ALL OF THE INDEBTEDNESS OR OBLIGATIONS ARISING HEREUNDER OR THEREUNDER. ALL PROVISIONS OF THE LOAN AGREEMENT INCORPORATED HEREIN BY REFERENCE SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK, AS SET FORTH IN THE GOVERNING LAW PROVISION OF THE LOAN AGREEMENT.**

[SIGNATURES FOLLOW ON NEXT PAGE]

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IN WITNESS WHEREOF, THIS AMENDMENT has been executed by the parties hereto to be effective as of the day and year first written above.

**MORTGAGOR:**

**ELM STREET HOMES, LLC,**  
a Delaware limited liability company

By: [Signature]  
Name: **Mr. Jess Lipsey**  
Title: **Authorized Person**

STATE OF NEW YORK )  
  ) ss.:  
COUNTY OF NEW YORK )


On the 9<sup>th</sup> day of June in the year 2017 before me, the undersigned, a Notary Public in and for said State, personally appeared ~~Mr. Jess Lipsey~~ Mr. Jess Lipsey personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument. Witness my hand and official seal.

[Signature]  
Notary Public  
CAROLYN A. CARLSEN  
Notary Public, State of New York  
No. 01CA6019371  
Qualified in Suffolk County  
Commission Expires February 8, 2019

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**MORTGAGEE:**

**GERMAN AMERICAN CAPITAL CORPORATION,**  
a Maryland corporation

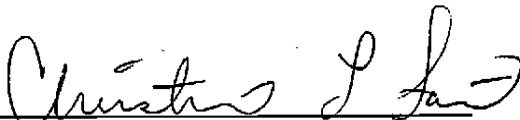
By:   
Name: Menahem Namer  
Title: Director

By:   
Name: Matt Smith  
Title: Director

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STATE OF NEW YORK    )  
  )  
  )    ss.:  
COUNTY OF NEW YORK )

On the 8 day of June in the year 2017 before me, the undersigned, a Notary Public in and for said State, personally appeared Menahem Namer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument. Witness my hand and official seal.

  
Notary Public



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STATE OF NEW YORK    )  
                                  )  
                                  )        ss.:  
COUNTY OF NEW YORK    )

On the 8 day of June in the year 2017 before me, the undersigned, a Notary Public in and for said State, personally appeared Matt Smith, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument. Witness my hand and official seal.

Christina L. Last  
Notary Public



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## SCHEDULE I

1. Consolidated, Amended and Restated Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing dated June 27, 2014, executed by Elm Street Homes, LLC as Mortgagor and German American Capital Corporation as Mortgagee, relating to the real property described therein and located in Cook County, Illinois, as recorded in the Official Records Recorder's Office, Cook County, Illinois, on January 20, 2015, as Instrument No. 1502044046, as affected by that certain Partial Release of Consolidated, Amended and Restated Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing, executed by German American Capital Corporation, as recorded in the Official Records Recorder's Office, Cook County, Illinois on November 10, 2016, as Instrument No. 1631517038.

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## SCHEDULE II

### Property Descriptions

(See attached.)

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## Schedule II

### ESH006

All That Certain Parcel Of Land Situate In The County Of Cook, State Of Illinois, Being Known And Designated As Follows: Lot 210 In Hanover Park Terrace, A Subdivision Of Part Of Sections 35 And 36, Township 41 North, Range 9, East Of The Third Principal Meridian, According To The Plat Thereof Recorded June 3, 1963 As Document Number 18813033, In Cook County, Illinois.

Parcel #: 06-36-111-006

More commonly known as: 7064 Chestnut St, Hanover Park, IL 60133

### ESH026

All That Certain Parcel Of Land Situate In The County Of Cook, State Of Illinois, Being More Particularly Described As Follows: Lot 62 In Hanover Gardens, A Subdivision Of Part Of The Southeast 1/4 Of Section 25, Township 41 North, Range 9 East Of The Third Principal Meridian, In Cook County, Illinois.

Parcel #: 06-25-406-005

More commonly known as: 7271 Briarwood St, Hanover Park, IL 60133

### ESH064

All That Certain Parcel Of Land Situate In The County Of Cook, State Of Illinois, Being More Particularly Described As Follows: Lot 242 In Hanover Park Terrace, A Subdivision Of Part Of Section 35 And 36, Township 41 North, Range 9 East Of The Third Principal Meridian, in Hanover Township, In Cook County, Illinois And Recorded On June 3, 1963 As Document 18813033, In Cook County, Illinois.

Parcel #: 06-36-113-013

More commonly known as: 7042 Hickory St, Hanover Park, IL 60133

### ESH128

All That Certain Parcel Of Land Situate In The County Of Cook, State Of Illinois, Being Known And Designated As Follows: Lot 75 In Hanover Park Terrace, A Subdivision Of Part Of Sections 35 And 36, Township 41 North, Range 9, East Of The Third Principal Meridian, According To The Plat Thereof Recorded June 3, 1963 As Document Number 18813033, In Cook County, Illinois.

Parcel #: 06-36-120-024

More commonly known as: 6853 Plumtree Ln, Hanover Park, IL 60133

### ESH199

All That Certain Parcel Of Land Situate In The County Of Cook, State Of Illinois, Being Known And Designated As Follows: Lot 38 In Pasquinelli's Oakwood Landings North Being A Subdivision Of Part Of The South 1/2 Of West 1/2 Of The Southeast 1/4 Of Section 36, Township 41 North, Range 9 East Of The Third Principal Meridian, In The Village Of Hanover Park, Cook County, Illinois.

Parcel #: 06-36-408-019-0000

More commonly known as: 1875 Sequoia Dr, Hanover Park, IL 60133

### ESH229

All That Certain Parcel Of Land Situate In The County Of Cook, State Of Illinois, Being Known And Designated As Follows: Lot 72 In Streamwood Green Unit 4, Phase 2, Being A Subdivision Of Part Of The Southwest Quarter Of Section 24, Township 41 North, Range 9 East Of The Third Principal Meridian, According To The Plat Thereof Recorded April 7, 1989 As Document 89153521, In Cook County, Illinois.

Parcel #: 06-24-318-042-0000

More commonly known as: 206 Pepperidge Cir, Streamwood, IL 60107

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ESH233

All That Certain Parcel Of Land Situate In The County Of Cook, State Of Illinois, Being Known And Designated As Follows: Lot 102 In Whispering Pond, Being A Subdivision In The Southwest 1/4 Of The Southeast 1/4 Of Section 22, Township 41 North, Range 9 East Of The Third Principal Meridian, In Cook County, Illinois, According To The Plat Thereof Recorded February 14, 1989 As Document Number 89068145.

Parcel #: 06-22-416-016-0000

More commonly known as: 59 Brookstone Dr, Streamwood, IL 60107

ESH241

All That Certain Parcel Of Land Situate In The County Of Cook, State Of Illinois, Being Known And Designated As Follows: Lot 176 In Canterbury Unit Two, Being A Subdivision In The South 1/2 Of Section 14, Township 41 North, Range 9, East Of The Third Principal Meridian, In Cook County, Illinois.

Parcel #: 106-14-415-019-0000

More commonly known as: 401 E Shag Bark Ln, Streamwood, IL 60107

ESH203

All That Certain Parcel Of Land Situate In The County Of Cook, State Of Illinois, Being Known And Designated As Follows: Lot 3 In Block 17 In Fair Oaks Unit No. 1, Being A Subdivision Of Part Of The West Half Of Section 23, Township 41 North, Range 9, East Of The Third Principal Meridian, According To The Plat Recorded October 17, 1958 As Document No. 17349253, In Cook County, Illinois.

Parcel #: 06-23-304-003-0000

More commonly known as: 6 E Pine St, Streamwood, IL 60107

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