

UNOFFICIAL COPY

**CITYWIDE
TITLE CORPORATION**
850 W. JACKSON BLVD., SUITE 320
CHICAGO, IL 60607



Doc# 1717008600 Fee \$40.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 06/19/2017 03:37 PM PG: 1 OF 2

When Recorded Mail to:
Wintrust Bank
7800 Lincoln Ave.
Skokie, IL 60077

Loan No. 390629726-1

431021

SUBORDINATION AGREEMENT

WHEREAS, Steven P. Mandell and Karen M. Reyhan, married to each other, as tenants by the entirety, indebted by a Mortgage dated 10/24/15 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number 1530855101 did mortgage unto JPMorgan Chase Bank, N.A. ISAOA/ATIMA, a certain premises in Cook County, Illinois, described as:

LOT 1 AND ALL THAT PART OF LOT 2 DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 2 THENCE SOUTHEASTERLY ALONG THE WESTERLY LINE OF SAID LOT 2, 153.5 FEET TO THE SOUTHEASTERLY CORNER OF SAID LOT 1 THENCE NORTHWESTERLY IN A STRAIGHT LINE TO A POINT IN THE NORTHERLY LINE OF SAID LOT 2 WHICH LAST MENTIONED POINT IS 50 FEET EASTERLY FROM AS MEASURED ALONG THE SAID NORTHERLY LINE OF SAID LOT 2 THE SAID NORTHWEST CORNER OF SAID LOT 2 THENCE WESTERLY ALONG THE SAID NORTHERLY LINE OF SAID LOT 2, 50 FEET TO THE POINT OF BEGINNING ALL OF THE ABOVE DESCRIBED PROPERTY BEING PART OF BLOCK 4 FAIRVIEW BEING A SUBDIVISION OF ALL THAT PART OF THE SOUTHEAST QUARTER OF SECTION 7 AND THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING NORTH OF HARBOR STREET EAST OF THE RIGHT OF WAY OF CHICAGO MILWAUKEE ELECTRIC RAILROAD COMPANY AND WEST OF ST. PALOS STREET (EXCEPT BLOCKS 4 AND 5 IN TAYLORSPOUT AND BLOCKS 4, 34, 35 AND 36 EXCEPT THE NORTHWESTERLY 70 FEET OF SAID BLOCK 34 IN A.H. TAYLORS ADDITION TO TAYLORSPOUT IN THE VILLAGE OF GLENCOE, IN COOK COUNTY, ILLINOIS.

PIN: 05-08-305-001-0000 and 05-08-305-002-0000

Commonly known as: 262 Mortimer Road, Glencoe, IL 60022

to secure a note dated 10/24/15 in the amount of \$1,192,750.00.

UNOFFICIAL COPY

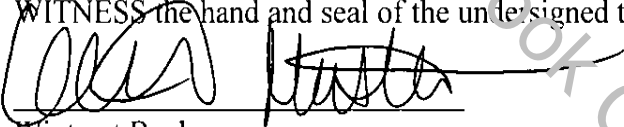
WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A Mortgage dated May 4, 2009 and recorded May 19, 2009, in the amount of Two Hundred Forty Thousand and 00/100ths dollars (\$240,000.00) as document number 0913908330;

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim to the above referenced lien in favor of the undersigned is and shall be and remain at all times subject and subordinate to the lien of **JPMorgan Chase Bank, N.A. ISAGA/ATIMA**, as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 22nd day of October, 2015.



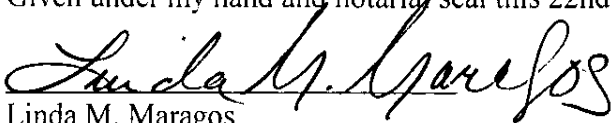
Wintrust Bank

By: Caitlin Muster, A.V.P. Loan Operations

State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Caitlin Muster, A.V.P. Loan Operations, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

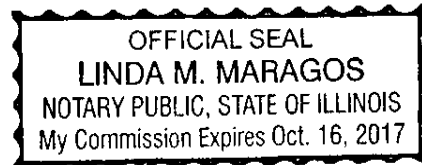
Given under my hand and notarial seal this 22nd day of October, 2015.



Linda M. Maragos

Notary Public

My Commission Expires: 10-16-2017



Prepared by:

Linda Maragos, Wintrust Bank, 7800 Lincoln Ave., Skokie, IL 60077