

# UNOFFICIAL COPY



Doc# 1718113071 Fee \$44.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 06/30/2017 01:04 PM PG: 1 OF 4

1 case

88 31162 LPI

**WHEN RECORDED MAIL TO:**

Bank of Hope (Attn: Loan Servicing Dept.)  
3731 WILSHIRE BLVD., STE. 420  
LOS ANGELES, CA 90010

**SEND TAX NOTICES TO:**

KI PYO HONG  
SUNG YE HONG  
9715 WOODS DRIVE #1902  
SKOKIE, IL 60077

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

Bank of Hope  
8504-A Golf Road  
Niles, IL 60714

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 12, 2017, is made and executed between KI P. HONG AND SUNG Y. HONG, HUSBAND AND WIFE, NOT AS JOINT TENANTS OR TENANTS IN COMMON BUT AS TENANTS BY THE ENTIRETY (referred to below as "Grantor") and Bank of Hope, whose address is 8504-A Golf Road, Niles, IL 60714 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated October 29, 2010 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

as Instrument No. 1035445047 recorded on December 20, 2010.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

UNIT 1902 AND PARKING SPACES P208, P210 & P212 IN OPTIMA OLD ORCHARD WOODS ELM CONDOMINIUM, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: THAT PART OF LOT 2 (EXCEPT THAT PART DEDICATED FOR WOODS DRIVE) IN OLD ORCHARD WOODS SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 9, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 12, 2004 AS DOCUMENT NUMBER 0422518103, WHICH PLAT OF SURVEY IS ATTACHED AS "EXHIBIT C" TO DECLARATION OF CONDOMINIUM RECORDED SEPTEMBER 22, 2006 AS DOCUMENT NO. 0626531058, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PTN: 10-09-304-035-1148; 10-09-304-035-1150

The Real Property or its address is commonly known as - 9715 WOODS DRIVE, UNIT 1902, SKOKIE, IL 60077. PTN: 10-09-304-035-1152 & 10-09-304-035-1442

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

14W

SV  
P/H  
S/N  
SCV  
INTD

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(Continued)**

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The Subject Line of Credit amount is hereby increased to \$5,000,000.00 from \$3,000,000.00.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 12, 2017.**

GRANTOR:

X

  
 KI PYO HONG

X

  
 SUNG YE HONG

LENDER:

BANK OF HOPE

X

  
 Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

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### INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF COOK )

On this day before me, the undersigned Notary Public, personally appeared **KI PYO HONG and SUNG YE HONG**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13<sup>th</sup> day of JUN, 2017.

By X [Signature] Residing at skokie, IL

Notary Public in and for the State of IL

My commission expires 8/2/21



### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF COOK )

On this 14<sup>th</sup> day of June, 2017 before me, the undersigned Notary Public, personally appeared Mark C Kim and known to me to be the FIP & Loan Portfolio Manager authorized agent for **Bank of Hope** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Bank of Hope**, duly authorized by **Bank of Hope** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Bank of Hope**.

By [Signature] Residing at Illinois

Notary Public in and for the State of Illinois

My commission expires 8/24/2017



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## MODIFICATION OF MORTGAGE (Continued)

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**COOK COUNTY  
RECORDER OF DEEDS**

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