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Doc# 1718629003 Fee \$40.00

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KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 07/05/2017 09:57 AM PG: 1 OF 2

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## SUBORDINATION AGREEMENT

This agreement MADE AS OF THIS 2nd DAY OF June, 2017, by and between the Illinois Department Of Revenue ("Lienholder") and Peter Glibka and Maria Glibka.

WHEREAS, Peter Glibka and Maria Glitka "(Borrower") executed and delivered to Lien holder the following tax liens

Date Name Recorded on County Document # Amount

April 1, 2016 Peter Glibka April 19, 2016 Cook 1611004105 \$32,546.22

Covering the following described property located in Cook County in [active "Property")

LOT 5 IN EZRA VORRIS' RESUBDIVISION OF LOTS 26 TO 37, BOTH INCLUSIVE, IN LEHMER'S RESUBDIVISION OF LOTS 1 TO 25, AND 31 TO 50, ALL INCLUSIVE, IN LEHMER'S SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common address: 2528 W Cortez Street, Chicago, IL 60622

Maria Glibka

PIN: 16-01-410-025-0000

WHEREAS, borrower executed and delivered to Selfreliance Ukrainian American Federal Credit Union mortgage on the above described Property dated the 8th day of May, 2017, filed of record on May 23, 2017 with the Cook County Recorder of Deeds, Illinois as Document Number 1714357067 and in the amount of \$551,800.00.

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement to make the aforesaid mortgage to all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE for good and valuable consideration, and in order to induce Selfreliance Ukrainian American Federal Credit Union to advance funds upon its mortgage, Lienholder does hereby

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subordinate the lien of taxes to the lien of Selfreliance Ukrainian American Federal Credit Union mortgage, and all extensions, modifications and renewals thereof and all advances and future advances there under, notwithstanding that the Lienholder's lien was executed and recorded prior to the execution and recordation of Selfreliance Ukrainian American Federal Credit Union mortgage, and agrees that all right, title, lien and interest acquired by Selfreliance Ukrainian American Federal Credit Union either by foreclosure proceedings or otherwise, under its mortgage shall be prior and superior to any and all rights, title lien and interest heretofore and hereafter acquired by Lienholder under the Lienholder's mortgage.

Borrowers and Selfreliance Ukrainian American Federal Credit Union recognize and agree that this subordination agreement only affects the priority of the Illinois Department of Revenue's liens described herein and that such liens shall remain in full force and effect.

IN TESTIMONY V'HEREOF, Lienholder has caused these presents to be executed the date and year first above written. John Or Coof

Lienholder:

STATE OF ILLINOIS COUNTY OF SANGAMON

The foregoing instrument was acknowledged before me this 2nd day of June, 2017,

Notary Public