UNOFFICIAL COPY

THIS DOCUMENT PREPARED BY AND AFTER RECORDING TO BE RETURNED TO:

Quarles & Brady LLP 300 North LaSalle Street, Suite 4000 Chicago, Illinois 60654 Attention: Joel V. Sestito



Doc# 1719113007 Fee \$44.00

2HSP FEE:\$9.00 RPRF FEE: \$1.00

(AREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 07/10/2017 10:17 AM PG: 1 OF 4

RELEASE OF CONSTRUCTION MORTGAGE, SECURITY AGREEMENT, FIXTURE FILING AND ASSIGNMENT OF LEASES AND RENTS AND ASSIGNMENT OF LEASES AND RENTS

WHEREAS, MB FINANCIAL BANK, N.A., a national banking association, and its successors and assigns, whose address is 363 West Ontario, 2nd Floor, Chicago, Illinois 60654 (the "Administrative Agent"), as administrative agent for certain financial institutions (together with their successors and assigns, the "Lenders") is mortgagee under (a) that certain Construction Mortgage, Security Agreement, Fixture Filing and Assignment of Leases and Rents dated November 19, 2015 for the benefit of Administrative Agent, which was recorded on November 20, 2015 with the Cook County, Illinois Recorder's Office (the "Recorder") as document number 1532416018 (the "Mortgage") and (b) that certain Assignment of Leases and Rents dated November 19, 2015 for the benefit of Administrative Agent, which was recorded on November 20, 2015 with the Recorder as document number 1532416019 (the "ALR") encumbering certain premises more particularly described therein including without limitation, the real property described on Exhibit A hereto and made a part hereof (the "Premises"); and

WHEREAS, HURON SEDGWICK DEVELOPMENT LLC, an Minois limited liability company, with an address of 126 West Chicago Avenue, Chicago, Illinois 60654, as mortgagor ("Mortgagor") under the Mortgage has requested Administrative Agent to release and satisfy the Mortgage and the ALR; and

NOW THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) paid by Mortgagor to Administrative Agent, and for good and valuable consideration, the receipt of which is hereby acknowledged, and intending to be legally bound, the undersigned does hereby remise, release, quitclaim, grant and convey without warranty or recourse unto Mortgagor the Premises encumbered by the Mortgage and the ALR (and all related security instruments), certifies that the Mortgage and the ALR (and all related security instruments) is paid, cancelled, satisfied in full and of no further force and effect, releases the Premises from the lien and effect

CCRD REVIEW_____

UNOFFICIAL COPY

of the Mortgage and the ALR (and all related security instruments) and further directs that the Mortgage and the ALR (and all related security instruments) be forever discharged and expunged from the public records.

COOK COUNTY
RECORDER OF DEEDS

COOK COUNTY
RECORDER OF DEEDS

1719113007 Page: 3 of 4

UNOFFICIAL COPY

IN WITNESS WHEREOF, Administrative Agent has caused this Release to be executed in its name this 2 day of June, 2017.

ADMINISTRATIVE AGENT:

MB FINANCIAL BANK, N.A., a national banking association

By:_

Name: Matthew T. Robertson Title: Senior Vice President

STATE OF ILLINOIS

) SS

COUNTY OF COOK

The undersigned, a Notary Public in aid for the said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew T. Robertson, a Senior Vice President of MB FINANCIAL BANK, N.A., a national banking association, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said company, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 2014 day of June, 2017.

Notary Public

My Commission Expires:

"OFFICIAL SEAL"
CECILIA ROMANOWSKI
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 04/12/2020

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

LOTS 23 TO 26, BOTH INCLUSIVE, IN BLOCK 7 IN HIGGINS LAW AND CO'S ADDITION TO CHICAGO IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2.

LOTS 27 AND 28 IN BLOCK 7 IN HIGGINS LAW AND COMPANY'S ADDITION TO CHICAGO IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

EASEMENTS FOR THE BENEFIT OF PARCELS 1 AND 2 SET FORTH IN THE EASEMENT AGREEMENT AND COVENANT DATED MARCH 23, 2015 AND RECORDED MARCH 30, 2015 AS DOCUMENT NUMBER 1508957365. Olyny Clarks Office

PERMANENT INDEX NUMBERS:

17-09-120-013-0000 17-09-120-014-0000

COMMON ADDRESS:

400-410 WEST HURON STREET, CHICAGO, ILLINOIS 60654