



1719213014

PREPARED BY:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

Doc# 1719213014 Fee \$42.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 07/11/2017 09:59 AM PG: 1 OF 3

WHEN RECORDED, RETURN TO:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made May 15, 2017 by and among Tru-Grind, Inc. ("SBC"), and 3803-15 Ventura Drive LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60601 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.
By: Milan Maslic
Milan Maslic
Executive Vice President

SBC:
Tru-Grind, Inc.
By: Lewis P. Krieger
Lewis P. Krieger
President

BORROWER:
3803-15 Ventura Drive LLC

By: Lewis P. Krieger
Lewis P. Krieger, Manager

By: Bonnie J. Krieger
Bonnie J. Krieger, Manager

CCRD REVIEW

UNOFFICIAL COPY

EXHIBIT "A"
LEGAL DESCRIPTION

LOTS 6, 7 AND 8 IN 53 PARK OF COMMERCE, A SUBDIVISION OF PART OF GOVERNMENT LOTS 1 AND 2 IN THE WEST 1/2 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#S: 03-06-304-001-0000, 03-06-304-002-0000, 03-06-304-012-0000, 03-06-304-013-0000

COMMONLY KNOWN AS: 3803-15 N. VENTURA DRIVE, ARLINGTON HEIGHTS, IL 60004

Property of Cook County Clerk's Office