

PREPARED BY:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605 Doc# 1719213014 Fee \$42.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 07/11/2017 09:59 AM PG: 1 OF 3

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made <u>May 15</u>, 2017 by and among Tru-Grind, Inc. ("SBC"), and 3803-15 Ventura Drive LLC ("Borrower") and SOMERCOR 506, INC., an Illinois corporation ("Lender").

WITNESSETH:

- 1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and make a part of this Memorandum.
- 2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60651 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lenge.
- 3. This Memorandum is executed and recorded solely for an purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memore... Turn of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first to ove written.

LENDER:

SOMERICOR 504, INC.

Bv

Milan Maslic

Executive Vice President

SBC:

Tru-Grind, Inc.

Lewis P. Krieger

President

BORROWER:

3803-15 Ventura Drive LLC

By Leung Kruger

Lewis P. Krieger, Manage

Bonnie J. Krieger, Manager

CCRD REVIEW

1719213014 Page: 2 of 3

UNOFFICIAL COPY

STATE OF ILLINOIS)	
) SS COUNTY OF COOK)	
known to me to be the Executive Vice President of	of <u>May</u> , 2017, the above named Milan Maslic f SomerCor 504, Inc. and known to me to be the officer of ament and acknowledged the same as the deed of said
COO CALL	Notary Public <u>Aeland Morack</u>
STATE OF ILLINOIS)	My Commission Expires: Official Seal Debra M Morack Notary Public State of Illinois My Commission Expires 11/04/20
) SS COUNTY OF COOK)	
Krieger known to me to be the President of Tru	y of May, 2017, the above named Lewis P. drird, Inc. and known to me to be the officer of said ment and acknowledged the same as the deed of said
	Notary Public Della M. Morack
	My Commission Expir S. Chical Seal
STATE OF ILLINOIS)) SS COUNTY OF COOK)	Der ra M Morack Notary Public 5 ate of Illinois My Commission Expire 11/04/2017
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The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Lewis P. Krieger and Bonnie J. Krieger, known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Notary Public:

My Commission Expires ------

Official Seal Debra M Morack Notary Public State of Illinois My Commission Expires 11/04/2017

1719213014 Page: 3 of 3

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EXHIBIT "A" LEGAL DESCRIPTION

LOTS 6, 7 AND 8 IN 53 PARK OF COMMERCE, A SUBDIVISION OF PART OF GOVERNMENT LOTS 1 AND 2 IN THE WEST 1/2 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#'S: 03-06-304-001-0000, 03-06-304-002-0000, 03-06-304-012-0000, 03-06-304-013-0000

COMMONLY KNOWN AS: 3803-15 N. VENTURA DRIVE, ARLINGTON HEIGHTS, IL 60004

