

87201144-918982

**Illinois Anti-Predatory
Lending Database
Program**

Doc#: 1719555018 Fee: \$62.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 07/14/2017 01:16 PM Pg: 1 of 8

Certificate of Exemption



**Report Mortgage Fraud
844-768-1713**

The property identified as: **PIN: 14-20-101-048-1005**

Address:

Street: 3927 N. Greenview Ave

Street line 2: #1

City: Chicago

State: IL

ZIP Code: 60613

Lender: John Holder and Julie Fasone Holder

Borrower: Dylan DeLapa and Gloria DeLapa

Loan / Mortgage Amount: \$386,000.00

This property is located within the program area and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Certificate number: 67C1A3ED-C301-42A2-8E08-E05FD6CC9273

Execution date: 6/26/2017

UNOFFICIAL COPY

MORTGAGE

This mortgage (the Mortgage) is made effective as of June 26, 2017, by Dylan and Gloria DeLapa, husband and wife, (Mortgagor), of 3927 N. Greenview Avenue, Condo 1S, Chicago, Illinois 60613 in favor of John Holder and Julie Fasone Holder, husband and wife, (Mortgagee), of 8520 Curtis Lane, Petoskey, Michigan 49770 on the terms and conditions stated below.

1. **Grant of mortgage and description of premises.** As security for the Indebtedness (defined below), Mortgagor mortgages and warrants to Mortgagee and all successors, assigns, heirs, and personal representatives that part of the real described on the attached exhibit A, located in City of Chicago, Cook County, State of Illinois, to which they have a legal right, that being common address: 3927 N. Greenview Avenue, Condo 1S, Chicago, Illinois 60613 together with all proceeds, easements, appurtenances, rents, and licenses now or later pertaining or issuing and all buildings, improvements, and fixtures now or later situated on the real property (the Premises).

2. **Indebtedness.** The Indebtedness secured by this Mortgage consists of the following:

a. the performance and observance by Mortgagor of the terms and conditions of this Mortgage and any amounts expended by Mortgagee in connection with this Mortgage, including future advances, with any accrued interest

b. all indebtedness of Mortgagor to Mortgagee, however created, whether now existing or arising later, including any secondary or contingent liabilities of Mortgagor and including (without limitation) indebtedness under the following documents or instruments: a promissory note of the same date as the Mortgage that is signed by the parties and that this mortgage secures

c. all interest, charges, or expenses (including attorney fees) assessed against Mortgagor in connection with any of the above

UNOFFICIAL COPY

The principal amount secured by this Mortgage, excluding protective advances, is \$386,000 at 1.0% with a maturity date of June 30, 2047. Mortgagor agrees that all of the following representations are true as of the date of this Mortgage and agrees to observe all of the following covenants for as long as any of the Indebtedness remains outstanding.

3. **Payment.** Mortgagor will pay all of the Indebtedness as and when it becomes due.
4. **Taxes.** Mortgagor shall pay all taxes, assessments, or other charges that are or may become a lien against the Premises before they become delinquent and, on Mortgagee's request, shall provide Mortgagee official receipts evidencing the payments.
5. **Insurance.** Mortgagor shall at all times maintain adequate insurance on the Premises, including, without limitation, hazard insurance providing an all-risk extended coverage endorsement. All such policies of insurance shall name Mortgagee as mortgagee and loss payee under a standard mortgage loss payable clause. Mortgagor shall give immediate notice to Mortgagee of any accident or occurrence that gives, or may give, rise to any claim under any insurance policy required by this section, and Mortgagee may make proof of loss to the insurance carrier if Mortgagor does not do so in a timely manner. Any proceeds of any such insurance policies received by either Mortgagor or Mortgagee shall be applied to the Indebtedness, in inverse order of maturity, whether or not it is then due and payable.
6. **Maintenance of security.** Mortgagor shall not commit waste or permit or suffer the commission of waste with respect to the Premises. Mortgagor shall keep the improvements and fixtures on the Premises in good condition and repair. None of the buildings, structures, or improvements now or later erected or located on the Premises shall be removed, demolished, or substantially or structurally altered in any way without the prior written consent of Mortgagee. Mortgagor shall comply with all applicable laws and regulations and all requirements of any governmental authority relating to the Premises or their use or occupancy.
7. **Performance by Mortgagee.** Mortgagee may, at its option, take any action it deems necessary, including, without limitation, the payment of taxes, assessments, or insurance premiums, to protect the Premises and Mortgagee's interests in them, if

UNOFFICIAL COPY

Mortgagor fails or neglects to do so. All sums Mortgagee spends doing so, including expenses, costs, and reasonable attorney fees, shall become a part of the Indebtedness, shall bear interest at the highest lawful rate, shall be due and payable on demand, and shall be a lien on the Premises until paid.

8. **Condemnation.** If all or any part of the Premises are damaged, taken, or acquired, either temporarily or permanently, in any condemnation proceeding or by exercise of any right of eminent domain or any conveyance under threat of eminent domain, the amount of any award or other payment shall be applied to the Indebtedness, in inverse order of maturity, whether or not it is then due and payable.

9. **Default.** Any of the following shall constitute a default under this Mortgage:

a. Any default or event of default exists or occurs with respect to the Indebtedness, including (without limitation) any failure to pay the Indebtedness as and when due.

b. Mortgagor fails to observe or perform any obligation or covenant required under this Mortgage.

c. A trustee or receiver is appointed for the whole or any substantial part of the Premises; the holder of any lien or encumbrance on the Premises, other than this Mortgage, commences foreclosure proceedings or other proceedings to enforce its lien or encumbrance; or Mortgagor becomes a debtor in any voluntary or involuntary bankruptcy or insolvency proceeding.

d. Mortgagor sells, transfers, conveys, mortgages, or encumbers its interest in the Premises.

10. **Remedies.** On the occurrence of any default, Mortgagee may, at its sole option, declare the entire Indebtedness immediately due and payable. On the occurrence of any such event of default and Mortgagee's election to accelerate the Indebtedness, Mortgagee shall be authorized and empowered to sell or cause to be sold the Premises and to convey them to a purchaser, pursuant to the applicable statute, and out of the proceeds of such sale to retain the moneys due under the terms of this Mortgage and the costs and expenses of the sale, including attorney fees provided for in this Mortgage or by statute, rendering the surplus money, if any, to Mortgagor, as provided by law. In the event of a public sale, the Premises may, at the option of Mortgagee, be sold in one or more parcels. Each and every right, remedy, and benefit provided to Mortgagee shall be cumulative and shall not be exclusive of any other right, remedy, or benefit provided in this Mortgage or provided at law or in equity, including, without limitation, the right to seek the appointment of a receiver or to commence judicial foreclosure proceedings.

UNOFFICIAL COPY

11. **Invalidity.** If any term, covenant, or condition of this Mortgage or its application to any person or circumstance shall, to any extent, be invalid or unenforceable, the remainder of this Mortgage or the application of the term, covenant, or condition to persons or circumstances other than those as to which it is held invalid or unenforceable shall not be affected, and each term, covenant, or condition of this Mortgage shall be valid and be enforced to the fullest extent permitted by law.
12. **Expenses.** Any expense, including reasonable attorney fees, reasonably incurred by Mortgagee in protecting its security, in enforcing its rights, or otherwise with respect to the Indebtedness shall become a part of the Indebtedness, shall be immediately due and payable, and shall bear interest at the highest lawful rate from the time incurred until paid.
13. **Definitions.** As used in this Mortgage, when appropriate and unless the context requires otherwise, the singular number shall include the plural, the plural shall include the singular, and any gender shall include all genders.
14. **Notices.** Any notice, demand, or other communication shall be deemed properly given if delivered personally or if deposited in the U.S. mail, postage prepaid, addressed to the addresses of the parties stated at the outset or to another address a party specifies in writing to the other party. Any such notice shall be deemed given on the date of personal service or on the date of mailing, as the case may be.
15. **Binding effect.** All of the covenants and conditions shall run with the land, be binding on the successors and assigns of the Mortgagor, and inure to the benefit of the successors and assigns of the Mortgagee. Any reference in this Mortgage to Mortgagee shall include the successors and assigns of the Mortgagee.
16. **Waiver of rights.** This Mortgage contains a power of sale that permits Mortgagee to cause the Premises to be sold in the event of a default. Mortgagee may elect to cause the Premises to be sold by advertisement rather than pursuant to court action, and Mortgagor voluntarily and knowingly waives any right Mortgagor may have by virtue of any applicable constitutional provision or statute to any notice or court hearing before the exercise of the power of sale, except as may be expressly required by any statute governing foreclosures by advertisement.
17. **Exhibit.** One exhibit is attached to and is made part of this Mortgage:
- Exhibit A-Legal Description of the Premises
18. **Effective date.** Mortgagor has signed and delivered this Mortgage on the date written above.

MORTGAGOR

UNOFFICIAL COPY

Dylan DeLapa
Dylan DeLapa

Gloria DeLapa
Gloria DeLapa

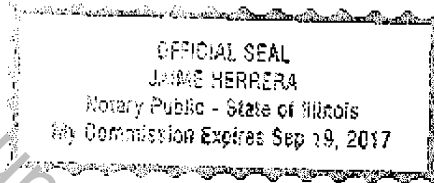
STATE OF ILLINOIS)
COOK COUNTY)

Acknowledged before me in Cook County, Illinois, on 6-26-17 by Dylan DeLapa and Gloria DeLapa.

Jaime Herrera
Notary public

State of Illinois, County of Cook

My commission expires: Sep 19, 2017



MORTGAGEE

John Holder
John Holder

Julie Fasone Holder
Julie Fasone Holder

STATE OF MICHIGAN)
EMMET COUNTY)

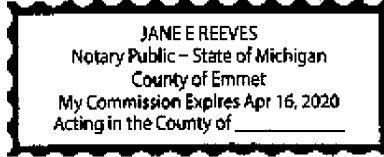
Acknowledged before me in Emmet County, Michigan, on 6/22/17 by John Holder and Julie Fasone Holder, husband and wife.

UNOFFICIAL COPY

Jane E Reeves
Notary public, State of Michigan, County of Emmet

My commission expires: April 16, 2020

Acting in the County of Emmet



Property of Cook County Clerk's Office

Drafted by and when recorded return to:
John Holder and Julie Fason Holder
8520 Curtis Lane
Petoskey, MI 49770

EXHIBIT A LEGAL DESCRIPTION

Parcel 1:

UNOFFICIAL COPY

Unit 1 S in 3927 North Greenview Avenue Condominium, as delineated on a Survey of the following described real estate:

The North 4 Feet of Lot 22 all of Lot 23 in Block 2 in Lake View High School Subdivision, being a Subdivision of the Northwest 1/4 of the Northwest 1/4 and the North 33 Feet of the Southwest 1/4 of the Northwest 1/4 of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. Which Survey is attached to the Declaration of Condominium recorded as Document 99458171, together with an undivided percentage interest in the Common elements.

Parcel 2:

The Exclusive Right to the Use of Limited Common elements Parking Space for Unit 1-S, as delineated on the Survey attached to the Amendment to the Declaration of Condominium aforesaid.

Property of Cook County Clerk's Office