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Prepared by and Mail to:
Commercial Loan Dept.
Republic Bank of Chicago
2221 Camden Court
Oak Brook, IL 60523



1722246169

Doc# 1722246169 Fee \$42.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 08/10/2017 03:29 PM PG: 1 OF 3

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made as of this 18TH day of July, 2017 between REPUBLIC BANK OF CHICAGO, an Illinois banking corporation, successor in interest to National Bank of Commerce hereinafter called Lender, and RESOURCES FOR COMMUNITY LIVING, AN ILLINOIS NOT-FOR-PROFIT CORPORATION, the Owners of the property and/or the Borrower under the Note hereinafter both called Second Party, WITNESSETH:

THAT WHEREAS, Lender is the owner of that certain Note in the amount of \$320,000.00 dated July 2, 2007, secured either in whole or in part by a Mortgage and Assignment of Rents recorded as Document Nos. 0719211033 and 0719211034, respectively, covering the real estate described below:

UNIT NUMBERS "J" AND "K" IN THE INTERCHANGE BUSINESS CENTER CONDOMINIUM ASSOCIATION, AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT A IN PLUM GROVE COUNTRYSIDE UNIT 1, BEING A SUBDIVISION OF PART OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED SEPTEMBER 25, 2006, IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 0626831061, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

Commonly known as: 4300 Lincoln Avenue, Units J & K, Rolling Meadows, IL 60008
PIN: 02-26-109-033-0000

FURTHER SECURED either in whole or in part by a security interest in and to the assets of Second Party evidenced by the financing statement filed by the Secretary of State on July 2, 2007 as Document No. 12264509; continued on May 10, 2012 as Document No. 9178911, further continued on May 4, 2017 as Document No. 09472643.

WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage by extending the maturity and recalculating the monthly principal and interest payment based upon a 15 year amortization and as otherwise set forth herein;

NOW THEREFORE, in consideration of ONE DOLLAR (\$1.00), the covenants herein contained and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

Ln. No. 362472201-1 mab

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1. As of the date hereof, the amount of the principal indebtedness is TWO HUNDRED THIRTY NINE THOUSAND NINE HUNDRED EIGHTY ONE and 01/100 (\$239,981.01).
2. The maturity date of the Note and Mortgage hereinbefore described is hereby extended from July 2, 2017 to July 2, 2022.
3. The nominal Interest Rate of such Note will remain the same at the existing Interest Rate of 5.0%.

Actual interest shall be calculated on the basis of a 365/360 day year; which is to say that by applying the ratio of the rate of interest charged over a year of 360 days, multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. All sums received by the Lender shall be applied first to costs then accrued interest and then to principal.

4. The new monthly payment will be in monthly installments of principal and interest in the amount of ONE THOUSAND NINE HUNDRED SEVEN and 02/100 Dollars (\$1,907.02) each beginning August 2, 2017 and continuing on the 2nd day of each and every month thereafter, except that all sums due, if not sooner paid, shall be due and payable on July 2, 2022.
5. This agreement is subject to Second Party paying Lender a documentation fee of \$250.00, an appraisal review fee in the amount of \$100.00, an appraisal fee of \$900.00, a flood determination fee of \$25.00, search fees in the amount of \$26.00 and interest due in the amount of \$999.56. Total due with Modification: \$2,300.56.

Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Borrower and in all respects free from all defenses, setoffs and counterclaims both in law and equity, as is the lien of the Mortgage.

In all other respects, the Note hereinbefore described and all mortgages, documents and/or instruments securing the same shall remain unchanged and in full force and effect.

Notwithstanding the foregoing, Second Party expressly waives any defenses which it now has or may have or assert. Furthermore, in order to induce Lender to enter into this agreement, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Second Party does hereby release, remise and forever discharge Lender of and from any and all setoffs, claims, counterclaims, demands, causes, causes of action, suits and/or judgments which it now has or may have against Lender including but not limited to matter arising out of the Note and/or any document, instrument or agreement securing the same or arising out of any banking relationship existing between the parties.

SIGNATURES ON FOLLOWING PAGE

