MORTGAGE SUBORDINATION FFICIAL COPY

AGREEMENT

By Corporation or Partnership

Account Number: 3164

Date: July 20, 2017

Doc# 1722841006 Fee \$42.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 08/16/2017 09:51 AM PG: 1 OF 3

Legal Description: SEE ATTACHMENT

P.I.N. #31-23-101-028-0000

Property Address: 20703 OAK LN, OLYMPIA FIELDS, IL 60461

This Agreement is made July 20, 2017, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") and U.S. BANK N.A. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgago") dated 02/19/2009, granted by VINCE M EVERSON A SINGLE PERSON ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, on 03/03/2009, as Book Page Document No. 0906246060, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated , granted by the Borrower, and recorded in the same office on 20 ___, as __ the property. To induce Refinancer to make a loan to the Borrower secured by the Senicr Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

AS RECORDED CONCURRENTLY REPEWITH

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$230,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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UNOFFICIAL COPY

U.S. Bank National Association

as successor by merger with U.S. Bank National Association ND

By: Joseph Berenz, Assistant Vice President

STATE OF <u>Vvisconsin</u>)
COUNTY OF <u>Winnerago</u>

The foregoing instrument was acknowledged before me July 20, 2017, by Joseph Berenz, Assistant Vice President, of U.S. Bank National Association ND, a national banking association, on behalf of the association.

Panicia Rauls, Notary Public
My Commission Expires: 03/12/2021

PAM ¿LA RAULS Notery Public State of Wisconsin

S OFFICE

Prepared by: Linda Noe

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ATTACHMENT: LEGAL DESCRIPTION / EXHIBIT "A"

STREET ADDRESS: 20703 OAK LANE

CITY: OLYMPIA FIELDS COUNTY: COOK COUNTY

TAX NUMBER: 31-23-101-028-0000

LEGAL DESCRIPTION:

PARCEL 1:

THE NORTH 135 FEET OF LOT 2 IN FIRST ADDITION TO OAK LANE DRIVE ESTATES, A PART OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS SHOWN ON THE PLAT OF FIRST ADDITION TO OAK LANE DRIVE 15 TATES AFORESAID FOR INGRESS AND EGRESS AND UTILITIES OVER THE WEST 16.5 FEET OF LOT 1 IN FIRST ADDITION TO OAK LANE DRIVE ESTATE AFORESAID, ALL IN COOK COUNTY, ILLINOIS.