

PIN: 16-17-313-032-0000

Doc#: 1722839082 Fee: \$52.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 08/16/2017 10:12 AM Pg: 1 of 3

Subordination of Lien

WHEREAS, Soledad Campos, by Mortgage dated 4th day of April, 2005, and recorded in the Office of the Cook County, Illinois Recorder of Deeds on May 31, 2005 as document number 0515148001, conveyed to the Village of Oak Park, to secure an Installment Note for FIFTEEN THOUSAND AND NO/100 Dollars (\$15,000.00) with interest payable as therein provided, certain premises in Cook County, Illinois, described as follows:

LOT 28 AND THE SOUTH 1/2 OF LOT 29 IN BLOCK 6 IN AUSTIN PARK, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 16-17-313-032-0000
Common Address: 1057 Lyman Avenue, Oak Park, Illinois 60304

WHEREAS, Soledad Campos, by Mortgage dated 8-10-17, and recorded in the Office of the Cook County Recorder of Deeds as Document 1722757087, did convey to First Internet Bank of Indiana its successors and or assigns as its interests may appear the same above described premises to secure an Installment Note for \$199,000.00 with interest, payable as therein provided; and

WHEREAS, the Installment Note secured by the Mortgage first described is held by the Village of Oak Park, an Illinois Municipal Corporation, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, the Village of Oak Park wishes to subordinate its Mortgage lien to First Internet Bank of Indiana its successors and or assigns as their interests may appear Mortgage lien recorded as Document No. 1722757087 on 8/15/17 in the Office of the Cook County Recorder of Deeds.

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to it in hand paid, the Village of Oak Park hereby covenants and agrees with First Internet Bank of Indiana its successors and or assigns as their interests may appear that the Village of Oak Park's Mortgage lien and the Installment Note which it secures, as above described, shall be and remain at all times a junior lien upon the above described premises subject to the above described Mortgage lien of First Internet Bank of Indiana its successors and or assigns as their interests may appear for all advances made or to be made on the note secured by First Internet Bank of Indiana its successors and or assigns as their interests may appear and for all other purposes specified therein.

WITNESS the Village of Oak Park has caused this Subordination to be signed by its duly authorized officer and attested by a Notary Public this 20 day of July 2017.

ATTEST:
Vicki Scaman
Vicki Scaman, Village Clerk

VILLAGE OF OAK PARK
BY: Cara Pavlicek
TITLE: Cara Pavlicek, Village Manager

I, the undersigned, a Notary Public in Cook County, Illinois, do hereby certify that Cara Pavlicek, Village Manager for the Village of Oak Park, personally known to me to be the same person whose name appears above, appeared before me this day in person and acknowledged that he signed, sealed and delivered this document as a free and voluntary act for the uses and purposes set forth herein, on behalf of the Village of Oak Park, being first duly authorized thereon to.

July 25, 2017
(Date)
Charo Safford
(Notary Public)

- Notary Seal -

Deliver to: Recorder's Office Box No. 321
REVIEWED AND APPROVED
ASTO FORM



EXHIBIT A

July 18 2017
[Signature]
LAW DEPARTMENT

UNOFFICIAL COPY

NOTE

\$15,000.00

Oak Park, Illinois, April 4, 2009

FOR VALUE RECEIVED, Selected Campus provides to City of Oak Park, Illinois the principal sum of FIFTEEN THOUSAND AND 00/100 DOLLARS (\$15,000.00). Order and no interest except as stated. The principal shall be payable in full upon the earliest of the following occurrences to date:


The conversion or transfer of any interest in the following described real estate by the mortgagee or by the estate of the maker:

The principal of each of said indebtedness unless paid when due and has not been interest after maturity by the mortgagee, can be paid by law or the parties may agree to release. Said payments are to be made at each regular home or loan closing as the legal holder of the note may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of the Treasurer-Clerk, 123 Madison Street, Oak Park, ILLINOIS 60452.

Without the prior written consent of the holder or holders of this note, the maker or makers hereof shall not convey or encumber title to the premises securing the payment hereof. The holder or holders of this note may elect to accelerate the entire unpaid principal balance in the manner hereinafter provided herein for breach of this covenant and no delay in such election after notice or constructive notice of such breach shall be construed as a waiver of its enforcement in any such conveyance or encumbrance.

The payment of this note is secured by mortgage, bearing even date herewith, on real estate in the County of Cook, Illinois, and it is agreed that at the election of the holder or holders hereof at all without notice, the principal sum remaining unpaid hereon, together with accrued interest thereon, shall become at once due and payable at the place of payment aforesaid. In case of default in the payment of principal or interest when due in accordance with the terms hereof, or in case the maker or makers hereof shall convey or encumber title to the premises securing the payment hereof without the written consent of the holder or holders, or in case default shall occur as is contained in these days (90) which event election may be made at any time after the maturity of said note hereon, without notice to the performance of any other agreement contained in said mortgage. A written notice from the Village of Oak Park shall be prima facie evidence of a default in the performance of the mortgagee's obligations to keep the premises fully repaired and in compliance with the Code of the Village of Oak Park including the provisions relating to Housing, Building, Zoning, and Fair Housing, as set forth in paragraph 1.11 of the aforementioned mortgage.

Said note is hereby severally and jointly presentment for payment, notice of dishonor, protest and notice of sale.


Soledad Campos

IMPORTANT - To receive this note after payment to obtain release of mortgage.

ENCL 8

ENDORSEMENT

This Note in the amount of \$15,000 is secured by a Mortgage which is junior and subordinate to the lien of that certain Mortgage document dated 8-10-14 from First Internet Bank of Indiana.

Legal Description of Property

LOT 28 AND THE SOUTH 1/2 OF LOT 29 IN BLOCK 6 IN AUSTIN PARK, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

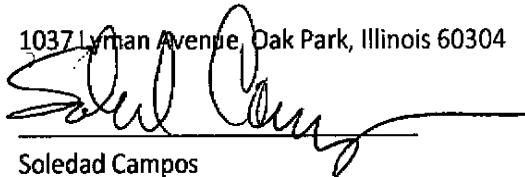
Permanent Real Estate Index Number: 16-17-313-032-000

Common Address:

1037 Lyman Avenue, Oak Park, Illinois 60304



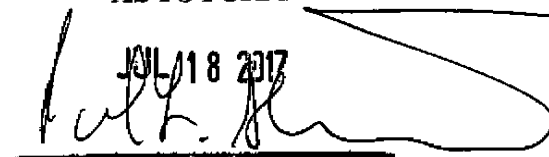
Cara Pavlicek
Village Manager



Soledad Campos

**REVIEWED AND APPROVED
AS TO FORM**

JUL 11 8 2017



LAW DEPARTMENT

UNOFFICIAL COPY

Exhibit "A"

Legal Description

A.P.N.: 16-17-313-032-0000

Real property in the City of OAK PARK, County of COOK, State of Illinois, described as follows:

LOT 28 AND THE SOUTH 1/2 OF LOT 29 IN BLOCK 6 IN AUSTIN PARK, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office