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WARRANTY DEED ILLINOIS STATUTORY INDIVIDUAL

Doc#. 1724108042 Fee: \$56.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 08/29/2017 01:02 PM Pg: 1 of 5

Dec ID 20170801606077

ST/CO Stamp 1-567-302-592 ST Tax \$260.00 CO Tax \$130.00

City Stamp 0-761-996-224 City Tax: \$2,730.00

THIS PARTIAL ASSIGNMENT AND ASSUMPTION OF GROUND LEASE AND WARRANTY DEED ("this Agreement") is made as of this day of August, 2017 by and between MARGARET H. SMALL AND PEGGY L. BAKER ("Assignor/Grantor"), whose address is 163 Governors View Road, Asheville, North Carolina 28805, and CARY N. DAVIDS AND CAROL R. DAVIDS ("Assignee/Grantee") whose address is 3115 South Michigan Avenue, Unit 701, Chicago, Janois 60616.

Assignor/Grantor, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid by Grantees/Assignees, the receipt of which is hereby acknowledged, by theses presents does CONVEY AND WARRANT, S) unto Assignees/Grantees, not as tenants in common or joint tenants, but as tenants by entirety.

That certain Condominium Unit No. 407, situated in the County of Cook and State of Illinois known and described on Exhibit "A" attached hereto and made a part hereof ("the Unit), together with

Its undivided interest in and to all Common Elements, Including an undivided interest in and to the Leasehold Estate created under that certain Ground Lease for Michigan Place dicied December 7, 1999 between Illinois Institute of Technology, an Illinois not-for-profit corporation, as Lessor, and Michigan Place LLC, as Lessee, recorded by the Cook County Recorder of Deeds on February 29, 2000 as discument no. 00-147967 including all amendments and exhibits thereto ("the Ground Lease") (and together with the exclusive right to use and enjoy the Limited Common Elements appurtenant to the Unit) allocable to the Unit pursuant to and in accordance with the provisions of the Declaration of Condominium Ownership and Easements, Restrictions Covenants and By-Laws for Michigan Indiana Condominium dated February 23, 2001 and recorded by the Cook County Recorder of Deeds on March 15, 2001 as document 001-0205852, as the same may have been amended from time to time (as so amended, "the Declaration"), (collectively, "the Property"), TO HAVE AND TO HOLD and Unit, with the appurtenances, unto Assignees/Grantees.

SUBJECT TO: covenants, conditions and restrictions of record, so long as they do not interfere with the intended use of the property as a condominium unit; public and utility easements; acts done by or suffered through Buyer; all special governmental taxes or assessments confirmed and unconfirmed; condominium declaration and bylaws, if any; and general real estate taxes not yet due and payable at the time of Closing.

The conveyance of the Unit is not (and shall not be deemed to be) a conveyance of fee simple title to any of the Property other than the Unit.

Assignees/Grantees, by their acceptance and execution of this Agreement, hereby expressly agree to assume (on a non-recourse basis) all rights and obligations of the Lessee pursuant to the terms of the Ground Lease, with respect to the Unit being conveyed and assigned by this Agreement to Assignees/Grantees (including the obligation to pay in accordance with the Ground Lease, all Ground Rent, Taxes and other amounts due to Lessor



17-1194

Warranty Deed - Individual

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under the Ground Lease and to perform all of the terms, covenants, conditions, agreements and obligations of Lessee to be performed or fulfilled under the Ground Lese with respect to the Unit being conveyed and assigned by this Agreement to Assignees/Grantees and with respect to the Common Elements in common with all of the other Unit Owners). The terms "Lessor," "Lessee," "Ground Rent," and "Unit Owners" as used in this paragraph shall be the meanings set forth in the Ground Lease. Assignees/Grantees further agree that the interests conveyed and assigned by this Agreement as the Unit are not and shall not be separately transferable, and any attempted conveyance or assignment of one or more (but less than all) of such interests comprising the Unit shall be deemed to be deemed to be a conveyance and assignment of all interests comprising the Unit,

IN WITNESS WHEREOF, Assignor/Grantor has caused this Agreement to be executed and delivered as of the date and year first above written.

Hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

Permanent Real Estate Index Number(s):

17-34-102-051-1028

Address(es) of Real Estate: 3:15 South Michigan Avenue, Unit 407,

Chicago Illinois 60616

Dated this

REAL ESTATE TRANSFER TAX		29-Aug-2017
	CHICAGO:	1,950.00
	CTA:	780.00
	TOTAL:	2,730.00 *

17-34-102-051-1028 20170801606077 0-761-996-224

\* Total does not include any applicable penalty or interest due.

OUNT CLOW		
REAL ESTATE TRANSFER T	40	29-Aug-2017
REAL ESTATE TROPIES	COUNTY:	130.00
	IL INOIS:	260,00
	TOTAL:	390.00
17-34-102-051-1028	20170801607,077	1-567-302-592



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	STATE OF NC	, COUNTY OF <u>Dack</u>	ss
	Small known to me to be appeared before me this dan instrument as their free and waiver of the right of homest		subscribed to the foregoing instrument, signed, sealed and delivered the said erein set forth, including the release and
3,40	AS Given under my hand and of	ficial seal this <u>114h</u> day of <u>August</u>	, 20 1 7.
		Notary Public	FXP. 7/13/21
DARK.	COUNTY has 11th	lay of August	, 20 <u>! 7</u>
	STATE OF NC	, COUNTY OF DONCE	ss
	known to me to be the same before me this day in person,	Public in and for said County, in the State aforerson(s) whose name(s) are subscribed to and acknowledged that they signs disealed or the uses and purposes therein set forth, in	the foregoing instrument, appeared and delivered the said instrument as
	Given under my hand and of	ficial seal this 11+h day of Augu	20 17.
		Thum Notary Public	5-50/s
	Prepared by: Law Offices of Kimberly Duda 811 West Superior, Suite 1 Chicago, Illinois 60642	a, Ltd.	J. HAKE
	Mail to: Lisa Raimondi Raimondi Law Group, Ltd.	I, #161	TARL
	15774 South LaGrange Road Orland Park, Illinois 60462 Name and Address of Taxpa	yer:	SONAL WINE
		• • • • • • • • • • • • • • • • • • • •	



Chicago, Illinois 60616

Cary N Davids and Carol R Davids 3115 South Michigan Avenue, Unit 407

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#### ACCEPTANCE AND ASSUMPTION BY ASSIGNEES/GRANTEES

The undersigned, Assignees/Grantees, hereby accept the conveyance of the Unit from Assignor/Grantor and join in the execution of this Agreement for the purpose of agreeing to assume those rights and obligations of the Lessee pursuant to the terms of the Ground Lease as described in this Agreement and to agree to the other terms and provisions of this Agreement.

Cary N. Davids

Cary N. Davids

Carol R. Davids

STATE OF SS

I, the undersigned, a Notary (viblic in and for said County, in the State aforesaid, CERTIFY THAT Cary N. Davids known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and alknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

STATE OF \_\_\_\_\_\_ COUNTY OF \_\_\_\_\_ SS

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, CERTIF1 THAT Carol R. Davids known to me to be the same person(s) whose name(s) are subscribed to the foregoing in strument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this

day of Areliquest, 20

"OFFICIAL SEAL"
LAURIE MAYBRUN
Riory Public, State of Illinois
Nay Commission Expires 03/22/2020

**Notary Public** 

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### **EXHIBIT "A"**

#### Parcel 1:

Unit No. 407 in the Michigan Indiana Place Condominium (as hereinafter described), together with its undivided percentage interest in the common elements, which unit and common elements are comprised of:

- (A) The leasehold estate (said leasehold estate being defined in paragraph 1 (H) of the conditions and stipulations of the policy), created by the instrument herein referred to as the lease, executed by: Illinois Institute of Technology, an Illinois not-for-Profit Corporation, as lessor, and Michigan Place LLC, an Illinois Limited Liability Company, as lessee, dated December 7, 1999, which lease was recorded February 29, 2000 as Document 00147967, and assignment thereto recorded June 29, 2001 as Document Number 0010575341 which lease demises the land (as hereinafter described) for a term of years ending December 31, 2098 (except the buildings and improvements located on the land); and
- (B) Ownership of the buildings and improvements located on the following described land:

Certain parts of Block 177 Charles Walker's Subdivision of that part North of the South 60 acres of the West 1/2 of the Northwest 1/4 of Section 34, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, as delineated on a survey is attached as Exhibit "B" to the Declaration of Condominium recorded as Document Number 0010205852, as amended and restated by Document Number 0020668352, and as amended from time to time, all in Cook County, Illinois.

d Stor. Parcel 2: The exclusive right to use of P-4 and Storage Space 69, limited common elements as delineated on the survey attached to the Declaration aforesaid.

PIN(S): 17-34-102-051-1028