

UNOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)

Doc#: 1726247020 Fee: \$52.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/19/2017 09:58 AM Pg: 1 of 3

Return To:
ServiceLink
1355 Cherrington Pkwy
Moon Twp, PA 15108
22446209

ACCOUNT # 6500035399

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A., successor-in interest to M&I Bank FSB, as a result of merger dated 07/05/2011 is/are the owner of a mortgage/trust deed recorded March 26, 2009 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0908548054 made by Marilyn B. Ignacio and Edwin P. Ignacio, BORROWER(S), to secure an indebtedness of ** \$122,500.00**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS to wit:

Legal Description: See Legal Description Attached


Permanent Index Number(s): 02-11-212-045-0000
Property Address: 1356 North Mill Court, Palatine, IL 60074

PARTY OF THE SECOND PART: Ditech Financial LLC, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 9 day of August, 2017, and recorded in the Recorder's office of COOK County in the state of IL as document No. 1722946217 *, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$399,300.00** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns. * Recorded: 8-17-2017

DATED: June 20, 2017


Marie Loblillo, Assistant Vice President


Carla Johnson-Dumont, Vice President

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Legal Description

Lot 30 in Concord Mills Unit 6, being a subdivision in part of the Northeast 1/4 of Section 11, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois, according to the Plat thereof recorded September 3, 1996 as Document Number 96, 669, 788.

Property of Cook County Clerk's Office