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Doc# 1726318154 Fee \$48.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 09/20/2017 04:44 PM PG: 1 OF 6

WHEN RECORDED MAIL TO:

LAKESIDE BANK
Loan Operations
1055 W ROOSEVELT RD
CHICAGO, IL 60608

SEND TAX NOTICES TO:

LAKESIDE BANK
UIC/NEAR WEST
1055 W ROOSEVELT RD
CHICAGO, IL 60608

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

LAKESIDE BANK
1055 WEST ROOSEVELT ROAD
CHICAGO, IL 60608

MODIFICATION OF MORTGAGE



000000000060565494074007012017####

THIS MODIFICATION OF MORTGAGE dated July 1, 2017, is made and executed between 207 Cullerton LLC, whose address is 333 South DesPlaines Street, Suite 207, Chicago, IL 60661 and RZR LLC Bluestone, whose address is 333 South DesPlaines Street, Suite 207, Chicago, IL 60661 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 1350 S. Michigan, CHICAGO, IL 60605 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 22, 2012 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder of Deeds on June 25, 2012 as Document Number 1217744050 and re-recorded on July 26, 2012 as 1220816087.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 1, 2, 3 AND 4 (EXCEPT THE WEST 34.00 FEET THEREOF) IN CHARLES BUSBY'S SUBDIVISION OF LOTS 6 AND 7 IN BLOCK 4 ALSO THAT PART OF THE EAST 66.0 FEET OF THE WEST 100.0 FEET OF THE NORTH 11.38 FEET OF LOT 10 WHICH LIES BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +32.85 FEET IN BLOCK 4 ALL IN GEORGE SMITH'S ADDITION TO CHICAGO IN THE SOUTHWEST FRACTIONAL 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 2001-2011 South Indiana Avenue and 205-209 E.

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 60565494

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Cullerton, Chicago, IL 60616. The Real Property tax identification number is 17-22-314-028-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date of the loan is hereby extended to **October 1, 2017**. All other terms and conditions of the loan documents shall remain the same, in full force and effect.


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 1, 2017.

GRANTOR:

207 CULLERTON LLC

BLUESTONE LAND COMPANY LLC, Sole Member of 207 Cullerton LLC

By: 
Mark R. Ordower, Manager of Bluestone Land Company LLC

By: 
Robert K. Frankel, Manager of Bluestone Land Company LLC

RZR LLC BLUESTONE

By: 
Mark R. Ordower, Sole Member/Manager of RZR LLC Bluestone

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 60565494

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LENDER:

LAKESIDE BANK

X [Signature]
Authorized Signer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

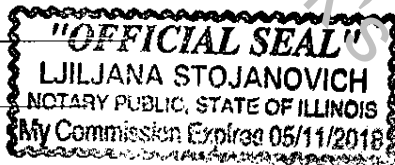
STATE OF IL)
) SS
COUNTY OF COOK)

On this 18th day of SEPT., 2017 before me, the undersigned Notary Public, personally appeared **Mark R. Ordower, Manager of Bluestone Land Company LLC, Sole Member of 207 Cullerton LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at _____

Notary Public in and for the State of IL

My commission expires 05/11/18



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MODIFICATION OF MORTGAGE (Continued)

Loan No: 60565494

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

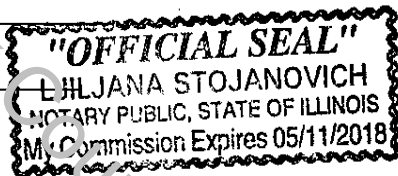
STATE OF IL)
) SS
 COUNTY OF COOK)

On this 18~~th~~ day of SEPT., 2017 before me, the undersigned Notary Public, personally appeared **Robert K. Frankel, Manager of Bluestone Land Company LLC, Sole Member of 207 Cullerton LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at _____

Notary Public in and for the State of IL

My commission expires 05/11/18



PROPERTY OF COOK COUNTY CLERK'S OFFICE

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 60565494

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

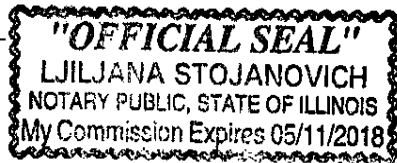
STATE OF IL)
) SS
 COUNTY OF COOK)

On this 18th day of SEPT., 2017 before me, the undersigned Notary Public, personally appeared **Mark R. Ordower, Sole Member/Manager of RZR LLC Bluestone**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By _____ Residing at _____

Notary Public in and for the State of IL

My commission expires 05/11/18



Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

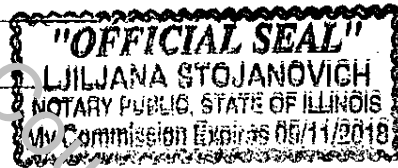
STATE OF IL)
) SS
 COUNTY OF COOK)

On this 18TH day of SEPT., 2017 before me, the undersigned Notary Public, personally appeared NICOLE WYCKENST and known to me to be the V.P., authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By [Signature] Residing at _____

Notary Public in and for the State of IL

My commission expires 05/11/18



Cook County Clerk's Office