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Doc#: 1726939052 Fee: \$56.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/26/2017 10:18 AM Pg: 1 of 5

After Recording Return to:

Title Source, Inc.
662 Woodward Avenue
Detroit, MI 48226

Instrument Prepared By:

Kimberly Vereb, Esq.
1174 Red Dunes Run
Avon, IN 46123
IL Bar ID No. 6244816

Mail Tax Statements To:

Abraham Santana
2150 N McVicker Avenue
Chicago, IL 60639

Tax Parcel ID Number:

13-32-122-048-0000

Order Number:

63552593

STATE OF Oklahoma)

)ss.

SUBORDINATION AGREEMENT

COUNTY OF Oklahoma)

LB 552593-4194538

This Subordination Agreement is made and entered into this 22 day of August, 2017 by and between **SECRETARY OF HOUSING AND URBAN DEVELOPMENT**, with an address of 2401 NW 23rd Street, Suite 1A1, Oklahoma City, OK 73107 (hereinafter referred to as "Lender"), **PENNYMAC LOAN SERVICES, LLC**, its successors and/or assigns, with an address of 112 S. Lakeview Canyon Road, Westlake Village, CA 91362, and **ABRAHAM SANTANA**, with an address of 2150 N McVicker Avenue, Chicago, IL 60639 (hereinafter referred to as "Borrower").

WITNESSETH:

WHEREAS, Lender heretofore loaned money to Borrower, and took from said Borrower a note secured by a Mortgage upon certain real estate located at 2150 N McVicker Avenue, Chicago, IL 60639, in the amount of \$35,583.66, dated February 12, 2014 and recorded March 4, 2014, as Instrument Number 1406308097, between Borrower and Lender, in the Cook County Recorder of Deeds;

WHEREAS, Borrower desires to borrow money from PENNYMAC LOAN SERVICES, LLC, and will secure said indebtedness to PENNYMAC LOAN SERVICES, LLC by means of a Mortgage in an amount not to exceed \$176,521.00; and RD:09/19/2017 Instrument NO:1726255112

WHEREAS, PENNYMAC LOAN SERVICES, LLC, as a condition of its loan, insists that the existing Mortgage in favor of Lender, in the amount of \$35,583.66, dated February 12, 2014 and recorded March 4, 2014, as Instrument Number 1406308097, between Borrower and Lender, in the Cook County Recorder of Deeds, be subordinated to the lien of said Mortgage in favor of PENNYMAC LOAN SERVICES, LLC; and

WHEREAS, Lender has agreed to such subordination.

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NOW, THEREFORE, Lender, in consideration of the sum of One Dollar and 00/100 (\$1.00) to it in hand does hereby contract and agrees with Borrower that the Mortgage for the benefit of PENNYMAC LOAN SERVICES, LLC, in an amount not to exceed \$176,521.00 shall be a lien upon the land described therein superior to the Mortgage now held by Lender in the amount of \$35,583.66, dated February 12, 2014 and recorded March 4, 2014, as Instrument Number 1406308097, between Borrower and Lender, in the Cook County Recorder of Deeds, and to carry out said purpose, the Lender does hereby release, remise and quitclaim its title to and lien upon said real estate to the extent, but only to the extent that the Mortgage now held by Lender shall be subordinate to the Mortgage issued for the benefit of PENNYMAC LOAN SERVICES, LLC; and

It is expressly understood and agreed that except for such subordination the Mortgage now held by Lender in the amount of \$35,583.66, dated February 12, 2014 and recorded March 4, 2014, as Instrument Number 1406308097, between Borrower and Lender, in the Cook County Recorder of Deeds, shall remain in full force and effect. The real estate herein above referenced being more particularly described as:

The following described property:

Lot 57 in Block 4, in Grand Avenue Estates, being a subdivision of the East 1/4 of the Northwest 1/4 of Section 32, Township 40 North, Range 13, East of the Third Principal Meridian, (except the South 466 feet thereof), according to Plat filed in the Register's Office as Document Number 40221, in Cook County, Illinois.

Property Address: 2150 N McVicker Avenue, Chicago, IL 60639

Assessor's Parcel Number: 13-32-122-048-0000

In all references herein to any parties, persons, entities or corporations, the use of any particular gender or the plural or singular number is intended to include the appropriate gender or number as the text of the within instrument may require.

[SPACE INTENTIONALLY LEFT BLANK]

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IN TESTIMONY WHEREOF, WITNESS the signature of the Lender on the date first written above.

SECRETARY OF HOUSING AND URBAN DEVELOPMENT, by NOVAD MANAGEMENT CONSULTING, LLC, its Attorney-in-Fact

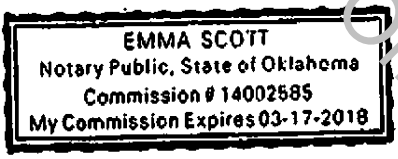
Chad Beloele
By: Chad Beloele
Its: Secretary, Held Supervisor

STATE OF Oklahoma)
COUNTY OF Oklahoma) ss.

I, Emma Scott, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY that Chad Beloele as Sec. Held Supervisor of NOVAD MANAGEMENT CONSULTING, LLC, as Attorney-in-Fact for SECRETARY OF HOUSING AND URBAN DEVELOPMENT, personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she/they signed, sealed and delivered the said instrument as his/her/their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand official seal this 23 day of August, 2017.

Emma Scott
Notary Public
My Commission Expires: 3/17/2018



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Mortgagor: Abraham Sanatana
FHA Case Number: 137-4286509

IN WITNESS WHEREOF, the undersigned, Chad Beleele, Supervisor-Subordinate Mortgage Department/Assistant Secretary of Novad Management Consulting, LLC, attorney-in-fact for the Secretary of Housing and Urban Development, has hereunto set his hand for and on behalf of the Secretary.

By:



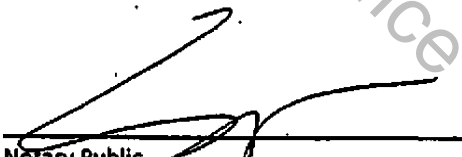
 Chad Beleele
 Supervisor – Subordinate Mortgage Department/Assistant Secretary
 Novad Management Consulting, LLC
 Attorney-in-Fact for
 U.S. Department of Housing & Urban Development

STATE OF OKLAHOMA)
) SS.
COUNTY OF Oklahoma)

On August 22nd 2017, before me, the undersigned Notary Public in and for Oklahoma County, Oklahoma, personally appeared Chad Beleele, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument he is the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

My Commission Expires: 3/17/2018



 Notary Public
 Commission Number: #:14002585

EMMA SCOTT
Notary Public, State of Oklahoma
Commission # 14002585
My Commission Expires 03-17-2018

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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 13-32-122-048-0000

Land situated in the County of Cook in the State of IL

LO 57 IN BLOCK 4, IN GRAND AVENUE ESTATES, BEING A SUBDIVISION OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 466 FEET THEREOF), ACCORDING TO PLAT FILED IN THE REGISTER'S OFFICE AS DOCUMENT NUMBER 40221, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2150 N MCVICKER AVE, CHICAGO, IL 60639

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES