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RECORDATION REQUESTED BY:

Centrue Bank
Kankakee Branch
310 S Schuyler Ave
Kankakee, IL 60901

WHEN RECORDED MAIL TO:

Centrue Bank Attn: Loan Operations 122 W Madison St Ottawa, IL 61350



Doc# 1727118014 Fee \$44.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 09/28/2017 10:40 AM PG: 1 OF 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Commercial Lending Centrue Bank 310 S Schuyler Ave Kankakee, IL 60901

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 31, 2017, is made and executed between Kingsword International Worship Center, Inc. (referred to below as "Granto;") and Centrue Bank, whose address is 310 S Schuyler Ave, Kankakee, IL 60901 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 31, 2015 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Document No. 1601357140.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 3 IN RANDHAVA SUBDIVISION OF THAT PART LYING SOUTH OF GLENVIEW SCAD OF THE WEST 12.00 ACRES (EXCEPT THE EAST 120.00 FEET THEREOF) AND EXCEPT THE WEST 70.00 FEET THEREOF, OF THE EAST 18.00 ACRES OF LOT 10 IN COUNTY CLERK'S DIVISION IN THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3133 Old Glenview Rd, Wilmette, IL 60091. The Real Property tax identification number is 05-31-420-023-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The word "Note" means the promissory note dated August 31, 2017, in the original principal amount of \$740,000.00 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is 4.390% based on a year of 360 days. Payments on the Note are to be made in accordance with the following payment schedule: in 59 regular payments of \$4,662.93 each and one irregular last payment estimated at \$616,102.48. Grantor's first payment is due September 30, 2017, and all subsequent payments are due on the last day of each month after that. Grantor's final payment will be due on August 31, 2022, and will be for all principal and all accrued interest not yet paid. Payments

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1727118014 Page: 2 of 4

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#### MODIFICATION OF MORTGAGE (Continued)

Loan No: 2015004106

Page 2

include principal and interest. The maturity date of the Note is August 31, 2022.

The Maximum Lien amount is modified as follows: At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage exceed \$740,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (t'.e 'Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in viriting. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification; but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE Alls Of College of the College of th THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 31, AND GRANTOR AGREES TO ITS TERMS. 2017.

**GRANTOR:** 

KINGSWORD INTERNATIONAL WORSHIP CENTER, INC.

Adeyeye Hisesan, President of Kingsword International Worship Center, Inc.

LENDER:

**CENTRUE BANK** 

1727118014 Page: 3 of 4

Page 3

## **UNOFFICIAL COPY**

# MODIFICATION OF MORTGAGE (Continued)

Loan No: 2015004106

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CORPORATE ACKN	OWLEDGMENT
•	
STATE OF Illinois	V
STATE OF	1
COUNTY OF COOK	) SS
COUNTY OF COOK	)
On this	on that executed the Modification of Mortgage and y act and deed of the corporation, by authority of its uses and purposes therein mentioned, and on oath ation and in fact executed the Modification on behalf  Residing at
L ENDED A OKNOW	W FOOMENT
LENDER ACKNOV	VLELGMENT
STATE OFCOOK	) ss +
COUNT OF	
On this 3/5/ day of Ausust  Public, personally appeared Donnell Cole and known to  Centrue Bank that executed the within and foregoing instraction free and voluntary act and deed of Centrue Bank, duly directors or otherwise, for the uses and purposes therein authorized to execute this said instrument and in fact execute By  Notary Public in and for the State of 5/1100.5  My commission expires 5/1100.5	rument and acknowledged said instrument to be the authorized by Centrue Bank through its board of n mentioned, and on oath stated that he or she is uted this said instrument on behalf of Centrue Bank.  Residing at
The second secon	OFFICIAL SEAL Sarah Adfringer Notary Public - State of Illinois My Commission Expires September 04, 2019

1727118014 Page: 4 of 4

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'MODIFICATION OF MORTGAGE (Continued)

Loan No: 2015004106 (Continued) Page 4

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COOK COUNTY
RECORDER OF DEEDS

COOK COUNTY RECORDER OF DEEDS