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Doc#. 1727718075 Fee: \$54.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 10/04/2017 10:30 AM Pg: 1 of 4

## After Recording Return to:

Title Source, Inc. 662 Woodward Avenue Detroit, MI 48226

### Instrument Prepared By:

Kimberly Vereb, Esq. 1174 Red Dunes Run Avon, IN 46123 IL Bar ID No. 6244816

### Mail Tax Statements To:

Jo Etta Smith 17857 Vista Drive Country Club Hills, 12 06478

# Tax Parcel ID Number:

28334050171058

Order Number: 63575123

63575123-4216915

STATE OF Colorado )ss.

SUBORDINATION AGREEMENT

This Subordination Agreement is made and entered into this 30 day of August, 2011 by and between MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR COUNTRYWIDE HOME LOANS, INC., with an address of P.O. Box 2026 Flint, MI 48501, (hereinafter referred to as "Lender"), PENNYMAC LOAN SERVICES, LLC, its successors and/or assigns, with an address of 112 South Lakeview Canyon Road, Westlake, Village, CA 91362, and JO ETTA SMITH, with an address of 17857 Vista Drive, Country Club Hills, 11 60478 (hereinafter referred to as "Borrower").

#### WITNESSETH:

WHEREAS, Lender heretofore loaned money to Borrower, and took from said Borrower a note secured by a Mortgage upon certain real estate located at 17857 Vista Drive, Country Clur, Hills, IL 60478, in the amount of \$31,000.00, dated April 24, 2007 and recorded August 21, 2007, as Instrument Number 0723315041, between Borrower and Lender, in the Cook Country Recorder of Deeds;

WHEREAS, Borrower desires to borrow money from PENNYMAC LOAN SERVICES, LLC, and will secure said indebtedness to PENNYMAC LOAN SERVICES, LLC, by means of a Mortgage in an amount not to exceed \$96,563.00; and

WHEREAS, PENNYMAC LOAN SERVICES, LLC, as a condition of its loan, insists that the existing Mortgage in favor of Lender, in the amount of \$31,000.00, dated April 24, 2007 and recorded August 21, 2007, as Instrument Number 0723315041, between Borrower and Lender, in the Cook County Recorder of Deeds, be subordinated to the lien of said Mortgage in favor of PENNYMAC LOAN SERVICES, LLC; and

MERS 1-888-679-6377 MiN#100015700071988208

1727718075 Page: 2 of 4

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WHEREAS, Lender has agreed to such subordination.

NOW, THEREFORE, Lender, in consideration of the sum of One Dollar and 00/100 (\$1.00) to it in hand does hereby contract and agrees with Borrower that the Mortgage for the benefit of PENNYMAC LOAN SERVICES, LLC, in an amount not to exceed \$96,563.00 shall be a lien upon the land described therein superior to the Mortgage now held by Lender in the amount of \$31,000.00, dated April 24, 2007 and recorded August 21, 2007, as Instrument Number 0723315041, between Borrower and Lender, in the Cook County Recorder of Deeds, and to carry out said purpose, the Lender does hereby release, remise and quitclaim its title to and lien upon said real estate to the extent, but only to the extent that the Mortgage now held by Lender shall be subordinate to the Mortgage issued for the benefit of PENNYMAC LOAN SERVICES, LLC; and

It is expressly understood and agreed that except for such subordination the Mortgage now held by Lender, in the amount of \$31,000.00, dated April 24, 2007 and recorded August 21, 2007, as Instrument Number 6.23315041, between Borrower and Lender, in the Cook County Recorder of Deeds, shall remain in full torce and effect. The real estate herein above referenced being more particularly described as:

The following described reoperty:

Lot 216 – Unit 17857 in Fawn Ridge Condominiums as delineated on a survey of the following described real estate: Certain lots in Woodland Hills Unit No. 1., being a Subdivision of part of the Northeast 1/4 of the Southeast 1/4 and the Southeast 1/4 of the Northeast 1/4 of Section 33, Township 36 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "B" to the Declaration of Condominium recorded as Document 95336974 together with its undivided percentage interest in the common elements.

Property Address: 17857 Vista Drive, Country Club Hills, IL 60478

Assessor's Parcel Number: 28334050171058

In all references herein to any parties, persons, entities or corporations, the use of any particular gender or the plural or singular number is intended to include the appropriate gender or number as the text of the within instrument may require.

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1727718075 Page: 3 of 4

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IN TESTIMONY WHEREOF, WITNESS the signature of the Lender on the date first written above.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR COUNTRYWIDE HOME LOANS, INC. \*\* ZES SUCCESSORS AND ASSEMBLE

1	
BY: JESTY MCDANIE!	<del>-</del>
lts: ASSISTANT STELLTARY	_
STATE OF Color )	
COUNTY OF LONGIAS )	SS.
COUNTY OF <u>LUXGIAS</u>	
and the second	
1. KeistinM. GillSpie	, a Notary Public in and for said County and State
aforesaid, DO HEREBY CEKTIFY that	SSYMCNANIEL as ASSISTANT SECLETHROS
MORTGAGE ELECTRONIC (EGISTRATIC	ON SYSTEMS, INC., AS NOMINEE FOR
COUNTRYWIDE HOME LOANS, INC. Person	nally known to me to be the same person(s) whose
name(s) are subscribed to the foregoing instrum	ent, appeared before me this day in person, and lelivered the said instrument as his/her/their free and
voluntary act, for the uses and purposes therein set	
Given under my hand official seal this <u>30</u> day o	f <u>fugust</u> 20/7.
1) A ha Aila	*Ox.
Kustan M. Curisson	9
Notary Public	KRISTIN M GILLESPIE
My Commission Expires: 6-15-20	NOTARY PUBLIC STATE OF COLORADO
	NOTARY ID 20124037350
	MY COMMISSION EXPIRES 06/15/2020

Office

1727718075 Page: 4 of 4



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### **EXHIBIT A - LEGAL DESCRIPTION**

Tax Id Number(s): 28-33-405-017-1058

Land situated in the Countr of Cook in the State of IL

LOT 216 – UNIT 17857 IN FAWN R DOF CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CFRTAIN LOTS IN WOODLAND HILLS UNIT NO. 1, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 33, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 95336974 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELE MENTS.

Commonly known as: 17857 VISTA DR, COUNTRY CLUB \\\\ \alpha \alpha \. LS, IL 60478

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES