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Doc#: 1731001360 Fee: \$50.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 11/06/2017 01:13 PM Pg: 1 of 2

SUBORDINATION AGREEMENT BY CORPORATION

THIS DOCUMENT PREPARED BY:
MAIL TO:
PARTNERSHIP FINANCIAL
CREDIT UNION
5940 Lincoln
Morton Grove IL 60053

This Subordination Agreement, made this 18th day of **October, 2017**, by Partnership Financial Credit Union

Recitals:

A. Partnership Financial Credit Union is the owner and holder of that certain mortgage dated **November 8, 2016**, given by **Shamim Patel and Sadik Patel, Wife and Husband**, (hereafter referred to as "borrower") recorded on **November 22, 2016** as Document #**1632747096** in the sum of **\$22,000.00**. Recorded in **Cook** County, Illinois encumbering the property described below.

See attached LEGAL DESCRIPTION OF PROPERTY.

FIDELITY NATIONAL TITLE SC17026113

PERMANENT INDEX NUMBER: 10-20-212-012-0000

B. **Evolve Bank and Trust**, its successors and/or assigns, (hereafter referred to as "mortgagee") has made a mortgage loan to Borrower dated 10/27/2017 and recorded on 11/03/2017 as Document # 1730717026 in the original principal amount of **\$350,000.00** secured by a mortgage on the property.

C. Mortgagee would not make the loan to Borrower unless its lien would be superior to the lien of Partnership Financial Credit Union.

Now, THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The Partnership Financial Credit Union is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage of the Mortgagee.
2. This subordination is being made based on, and is subject to, Mortgagee's and Borrower's representation that there are no intervening liens, and this subordination shall only be valid as a subordination to the lien of the Mortgagee's mortgage and no other.
3. This subordination shall be affective only as to the original principal amount of Mortgagee's mortgage and not to any modifications, extensions or future advances.

FIDELITY NATIONAL TITLE SC17026113

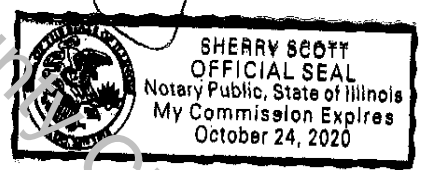
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IN WITNESS WHEREOF, Partnership Financial Credit Union has executed this Subordination Agreement and caused the corporate seal to be affixed the day and year first written above.

BY: *Theresa M. Guerriero*
Theresa M. Guerriero, E.V.P. Lending

GIVEN under my hand and Notarial Seal this 18 day of October, 2019

MY COMMISSION EXPIRES 10/24/20 NOTARY PUBLIC *Sherry Scott*



LEGAL DESCRIPTION OF PROPERTY:

LOT 43 IN DEMPSTER GARDEN 'L' TERMINAL SUBDIVISION OF PART OF LOT 1 IN CIRCUIT COURT PARTITION OF LOTS 2 AND 3 IN COUNTY CLERK'S DIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 19 AND ALL OF SECTION 20. TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PERMANENT INDEX NUMBER: 10-20-212-012-0000

ADDRESS OF PROPERTY: 8632 Major Avenue, Morton Grove IL 60053

PROPERTY OWNERS: Shamim & Sadik Y. Patel