UNOFFICIAL COPY

FIRST MIDWEST BANK
RIVER GROVE
ONE PIERCE PLACE

SUITE 1500 ITASCA, IL 60143

WHEN RECORDED MAIL TO:

First Midwest Bank Gurnee Branch P.O. Box 9003 Gurnee, IL 60031-2502



|Doc# 1731949042 Fee ≴48.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 11/15/2017 09:53 AM PG: 1 OF 6

FOR RECORDER'S USE ONLY

527031886-74624

This Modification of Mortgage prepared by:
FIRST MIDWEST BANK
ONE PIERCE PLACE
ITASCA, IL 60143

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 17, 2017, is made and executed between H&R MONUMENTAL LLC, whose address is 500 BENNETT ROAD, ELK GROVE VILLAGE, IL 600071122 (referred to below as "Grantor") and FIRST MIDWEST BANK, whose address is ONE PIERCE PLACE, SUITE 1500, ITASCA, IL 60143 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated 2014 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded August 16, 2017 as Document No. 1722857188 in Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 17 IN HIGGINS' ROAD COMMERCIAL SUBDIVISION UNIT NO. 14, A RESUBDIVISION OF PART OF LOT 1 IN SCHARRINGHAUSSEN'S SUBDIVISION OF THE NORTH 50 ACRES OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 11, AND PART OF THE NORTH 1/2 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 500 BENNETT ROAD, ELK GROVE VILLAGE, IL 600071122. The Real Property tax identification number is 08-21-202-024-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

To delete the paragraph titled "Note" in its entirety and insert in lieu thereof the following: "Note. The promissory notes or credit agreements dated July 26, 2017 and October 17, 2017 in the original principal amounts of \$191,250.00, \$290,000.00 and \$60,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of and substitutions for the promissory note or agreement. NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE".

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MODIFICATION OF MORTGAGE

(Continued) Loan No: 74624 Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or

F MORTGAGE OCTOBER 17,

modification, but also to all such subsequent actions.
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED 2017.
GRANTOR:
H&R MONUMENTAL LLC
By:
JUAN HUARACHA, Member of H&R MONUMENTALLIC
ESTEFANIA ROA, Member of H&R MONUMENTAL LLC
LENDER:
7,6
FIRST MIDWEST BANK
x
Authorized Signer

MODIFICATION OF MORTGAGE (Continued)

Loan No: 74624

Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and affect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Middification shall constitute a satisfection of the promiseory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly refeesed by Lendr, in writing. Any maker or undorser, including accommodation makers, shall not be released by virtue of this Modification. If shy person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise [vii] not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE OOT COUNTY CLEAT & OFFICE AND GRANTOR AGREES TO ITS THE MODIFICATION OF MORTGAGE IS DATED OCTOBER 17. 2017.

GRANTOR:

H&R MONUMENTAL LLC

HUARACHA, Member of H&R MONUMENTAL LLC

ESTEFANIA ROA, Member of H&R MONUMENTAL ILC

LENDER:

Authorized Signer

FIRST WIDWEST BANK

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C/OPTS OFFICE

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Loan No: 74624 Page 3 LIMITED LIABILITY COMPANY ACKNOWLEDGMENT) SS COUNTY OF) 20/2 before me, the undersigned Notary On this Public, personally appeared JUAN HUARACHA, Member of H&R MONUMENTAL LLC, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company. Residing at 8383W. Belmint New Your KINUIS Notary Public in and for the State of My commission expires OFFICIAL SEAL JANET L ROSCH NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:04/05/20

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(Continued) Page 4 Loan No: 74624

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT		
STATE OF ////////S	}	
COUNTY OF COUNTY) SS)	
On this	f H&R MONUMENTAL LLC, and known to me to be a pany that executed the Modification of Mortgage and tary act and deed of the limited liability company, by erating agreement, for the uses and purposes therein zed to execute this Modification and in fact executed	
Notary Public in and for the State of /WW/5	/_	
My commission expires OFFICIAL SEAL JANET L ROSCH NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:04/05/20	TOTALOIALTSEN IAMET L ROSCH NOTERN PRIBUL STATE OF HOUSING LUCY STATE OF HOUSING	
	Clart's Office	

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UNOFFICIAL CC MODIFICATION OF MORTGAGE

(Continued) Loan No: 74624 Page 5

LENDER ACKNOWLEDGMENT		
STATE OF /LLINDIS		
) SS	
STATE OF $\frac{ \mathcal{LUNOIS} }{\mathcal{COVIC}}$)	
On this day of CTULLY Public, personally appeared, authorized agent for FIRST MIDWEST BANK acknowledged said instrument to be the free and volus authorized by FIRST MIDWEST BANK through its board	·	
therein mentioned, and on oath stated that he or she is		
executed this said instrument on behalf of FIRST MIDWE By Sunt L Musik	ST BANK. Residing at 8383 W. belaut New H	
Notary Public in and for the State of/ひじと	7 (
My commission expires OFFICIAL SEAL JANET L ROSCH NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:04/05/20)	
- Contamination Expires:04/05/20		
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