This Document Prepared by and after Recording Return to:

Cohen, Salk & Huvard, P.C. 630 Dundee Road, Suite 120 Northbrook, Illinois 60062 Attn: Bruce A. Salk Esq.

Karen A. Yarbrough Cook County Recorder of Deeds

Date: 11/27/2017 10:44 AM Pg: 1 of 12

Doc#. 1733101070 Fee: \$70.00

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### SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT

and between, FEDEX OFFICE AND PRINT SERVICES, INC. ("Tenant"), ROBERT D. CASEY, JR. EMPLOYEES PROFIT SHARING PLAN AND TRUST ("Landlord"), and FIRST EAGLE BANK, its successors and assigns ("Mortgagee").

### PECITALS:

- Mortgagee is the holder of a certain Mortgage, Security Agreement, Assignment of Leases and Rents and Fixture Filing dated October 1/2, 2017, to be recorded concurrently herewith (as amended from time to time "Mortgage") encumbering the Real Estate (hereinafter defined) and securing a principal indebtedness in an amount equal to One Million Four Hundred Fifty Thousand and 00/100 Dollars (\$1,450,000.00).
- Tenant has entered into a lease agreement (such icese agreement hereinafter being referred to as "Lease Agreement," and the Lease Agreement, together with all amendments and modifications thereof, hereinafter being referred to as "Lease") dated september 9, 1996, with Landlord (or Landlord's predecessor-in-interest), pursuant to which Tenant leased certain premises ("Leased Premises") consisting of approximately 5,623 rentable square feet of space in the building ("Building") with an address commonly known as 2516 Greenbay Road, Evanstea. Illinos on the parcel of land ("Land") legally described in Exhibit A attached hereto (the Land and Evilding herein being collectively referred to as "Real Estate").

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby covenant and agree as follows:

1. Tenant represents and warrants to Mortgagee that the Lease constitutes the entire agreement between Tenant and Landlord with respect to the Leased Premises and there are no other agreements, written or verbal, governing the tenancy of Tenant with respect to the Leased Premises.

- 2. Tenant has executed and delivered to Mortgagee a certain Tenant Estoppel Certificate (the "Estoppel Certificate") dated on or about the date hereof. The provisions of the Estoppel Certificate are hereby incorporated into this Agreement as if fully set forth in this Agreement in their entirety, and Tenant acknowledges that Mortgagee will be relying on the statements made in the Estoppel Certificate in determining whether to disburse the proceeds of the loan secured by the Mortgage and whether to enter into this Agreement.
- 3. Prior to pursuing any remedy available to Tenant under the Lease, at law or in equity as a result of any failure of Landlord to perform or observe any covenant, condition, provision or obligation to be performed or observed by Landlord under the Lease (any such failure hereinafter referred to as a "Landlord's Default"), Tenant shall: (a) provide Mortgagee with a notice of Landlord's Default specifying the nature thereof, the Section of the Lease under which same arose, and the remedy which Tenant will elect under the terms of the Lease or otherwise, and (b) allow Mortgagee not less than thirty (30) days following receipt of such notice of Landlord's Default to cure the same; provided, however, that, if such Landlord's Default is not readily curable within such thirty (30) day perica. Tenant shall give Mortgagee such additional time as Mortgagee may reasonably need to obtain possession and control of the Real Estate and to cure such Landlord's Default so long as Mortgagee is diligently pursuing a cure. Tenant shall not pursue any remedy available to it as a result of any Landlord's Default unless Mortgagee fails to cure same within the time period specified above. For proposes of this Paragraph 3, a Landlord's Default shall not be deemed to have occurred until all grace and/or cure periods applicable thereto under the Lease have lapsed without Landlord having effectuated a cure thereof.
- 4. Tenant covenants with Mortgage e that the Lease shall be subject and subordinate to the lien and all other provisions of the Mortgage and to all modifications and extensions thereof, to the full extent of all principal, interest and all other and onts now or hereafter secured thereby and with the same force and effect as if the Mortgage had been executed and delivered prior to the execution and delivery of the Lease. Without limiting the generality of the foregoing subordination provision, Tenant hereby agrees that any of its right, title and interest in and to insurance proceeds and condemnation awards (or other similar awards arising from emirant domain proceedings) with respect to damage to or the condemnation (or similar taking) of any of the Real Estate, shall be subject and subordinate to Mortgagee's right, title and interest in and to such proceeds and awards.
- 5. Tenant acknowledges that Landlord has collaterally assigned to Mortgagee all leases affecting the Real Estate, including the Lease, and the rents and other amounts, including, without limitation, lease termination fees, if any, due and payable under such leases. In connection therewith, Tenant agrees that, upon receipt of a notice of a default by Landlord under such assignment and a demand by Mortgagee for direct payment to Mortgagee of the rents due under the Lease, Tenant will honor such demand and make all subsequent rent payments directly to Mortgagee. Tenant further agrees that any Lease termination fees payable under the Lease shall be paid jointly to Landlord and Mortgagee.
- 6. Mortgagee agrees that so long as Tenant is not in default beyond any applicable notice and cure period under the Lease:

- (a) Tenant shall not be named or joined as a party in any suit, action or proceeding for the foreclosure of the Mortgage or the enforcement of any rights under the Mortgage (unless Tenant is a necessary party under applicable law); and
- (b) The possession by Tenant of the Leased Premises and Tenant's rights thereto shall not be disturbed, affected or impaired by, nor will the Lease or the term thereof be terminated or otherwise materially adversely affected by (i) any suit, action or proceeding for the foreclosure of the Mortgage or the enforcement of any rights under the Mortgage, or by any judicial sale or execution or other sale of the Leased Premises, or any deed given in lieu of foreclosure, or (ii) any default under the Mortgage;
- 7. If Mortgagee or any future holder of the Mortgage shall become the owner of the Real Estate by reason of foreclosure of the Mortgage or otherwise, or if the Real Estate shall be sold as a result of any action or proceeding to foreclose the Mortgage or transfer of ownership by deed given in lieu of foreclosure, the Lease shall continue in full force and effect, without necessity for executing any new lease, as a direct lease between Tenant and the new owner of the Real Estate as "landlord" upon all the same terms, covenants and provisions contained in the Lease (subject to the exclusions set forth in subparagraph (b) below), and in such event;
  - (a) Tenant shall be bound to such new owner under all of the terms, covenants and provisions of the Lease for the remainder of the term thereof (including the extension periods, if Tenant elects or has elected to exercise its options to extend the term), and Tenant hereby agrees to attorn to such new owner and to recognize such new owner as "landlord" under the Lease without any additional documentation to effect such attornment (provided, however, if applicable law shall require additional documentation at the time Mortgagee exercises its remedies then Tenant shall execute such additional documents evidencing such attornment as may be required by applicable law);
  - (b) Such new owner shall be bound to Tenar t under all of the terms, covenants and provisions of the Lease for the remainder of the term thereof (including the extension periods, if Tenant elects or has elected to exercise its options to extend the term); provided, however, that such new owner shall not be:
    - (i) liable for any act or omission of any prior landlerd (including Landlord) [that is not then continuing under the Lease; provided, nowever, that Tenant's sole remedy against Mortgagee with respect to any act or omission of any prior landlord (including Landlord) that is then continuing under the Lease shall be to assert against Mortgagee any offsets of rent or other defenses which Tenant has against any landlord under the Lease (including Landlord) (subject to the limitation set forth in clause (ii) below)];
    - (ii) subject to any offsets or defenses which Tenant has against any prior landlord (including Landlord) unless Tenant shall have provided Mortgagee with (A) notice of the Landlord's Default that gave rise to such offset or defense, and (B) the opportunity to cure the same, all in accordance with the terms of Section 4 above;

- (iii) bound by any base rent, percentage rent, additional rent or any other amounts payable under the Lease which Tenant might have paid in advance for more than the current month to any prior landlord (including Landlord);
- (iv) liable to refund or otherwise account to Tenant for my security deposit not actually paid over to such new owner by Landlord;
- (v) bound by any amendment or modification of the Lease made without Mortgagee's consent, provided however that Landlord is responsible for obtaining such consent;
- (vi) bound by, or liable for any breach of, any representation or warranty or indemnity agreement directly related to such representation or warranty contained to the Lease or otherwise made by any prior landlord (including Landlord), or
- (vii) personally liable or obligated to perform any such term, covenant or provision, such new owner's liability being limited in all cases to its interest in the Real Estate.
- 8. Any notices, communications and waivers under this Agreement shall be in writing and shall be (i) mailed, postage propaid, either by registered or certified mail, return receipt requested, or (ii) sent by overnight express carrier, addressed in each case as follows:

To Mortgagee:

First Eagle Bink

1201 West Madison Street Chicago, Illino's 60607 Attn: Zachary Brady

With a copy to:

Cohen, Salk & Huvard, F.C. 630 Dundee Road, Suite 120 Northbrook, Illinois 60062 Attn: Bruce A. Salk

To Tenant:

FEDEX OFFICE AND PRINT SERVICES, DIC.

7900 Legacy Drive Plano, Texas 75024

Attn: Lease Administration

or to any other address as to any of the parties hereto, as such party shall designate in a written notice to the other party hereto. All notices sent pursuant to the terms of this Paragraph shall be deemed received (i) if sent by overnight, express carrier, then on the next federal banking day immediately following the day sent, or (ii) if sent by registered or certified mail, then on the earlier of the third federal banking day following the day sent or when actually received.

9. Tenant acknowledges and agrees that Mortgagee will be relying on the representations, warranties, covenants and agreements of Tenant contained herein and that any default by Tenant hereunder shall permit Mortgagee, at its option, to exercise any and all of its rights

and remedies at law and in equity against Tenant and to join Tenant in a foreclosure action thereby terminating Tenant's right, title and interest in and to the Leased Premises.

- 10. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto, their respective successors and assigns and any nominees of Mortgagee, all of whom are entitled to rely upon the provisions hereof This Agreement shall be governed by the laws of the State of Illinois.
- 11. This Agreement may be executed in multiple counterparts and all of such counterparts together shall constitute one and the same Agreement.

EINTE. [SPACE INTENTIONALLY LEFT BLANK. SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, the parties hereto have executed these presents the day and year first above written.

	TENANT:
	FEDEX OFFICE AND PRINT SERVICES, INC.
	TELEVISION TRACTICES, INC.
	By: 11/01/7
	By: ////////////////////////////////////
	Title Vice President, Real Estate & Development
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0	Robert D. Casey, Jr., Trustee
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	MORIGAGEE:
	FIRST EAGLE BANK
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	By: Name:
	Title
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STATE OF TEXAS COUNTY OF COLLIN	) )		
certify that Ari Spitzer, a Vic Services, Inc., who is personal foregoing instrument appear	ce President of Real E ally known to me to be ed before me this day nt as his/her own free a	for said County in the State afor state & Development of FedEx the same person whose name is in person and acknowledged the and voluntary act and as the free urposes set forth therein.	Office and Print subscribed to the hat he/she signed
Given under my hand	d and notarial seal on l	November 102017.	
Opera		Demes Pl	Q
9		Notary Public	
STATE OF ILLINOIS	Ox	LISSETT Notary Public. My Commiss Septembe	State at Texas     sion Expires
	) SS.	7. J.M.	
COUNTY OF COOK	)		
certify that Robert D. Case Sharing Plan and Trust, we subscribed to the foregoing it acknowledged that he signed	ey, Jr., the trustee of tho is personally known strument as such trust and delivered the said	or said County, in the State afor the Rabert D. Casey, Jr. En vn to me to be the same person stee, appeare I before me this d instrument as his own free and ses and purposes there in set for	nployees' Profit whose name is ay in person and voluntary act and
GIVEN under my har	nd and notarial seal, th	uis day of2	317.
			517.
		Notary Public	Mark in the
My Commission Expires:			

IN WITNESS WHEREOF, the parties hereto have executed these presents the day and year first above written.

	TENANT:
	FEDEX OFFICE AND PRINT SERVICES, INC.
	Ву:
	Name: Title:
6	LANDLORD:
	ROBERT D. CASEY, JR. EMPLOYEES' PROFIT SHARING PLAN AND TRUST
Op	By: Robert D. Carey h
	By: / Robert D. Casey, Jr., Trustee
	MORTGAGEE:
	FIRST EAGLE BANK

By: Name: \_ Title:

STATE	E OF	)	SS.		
COUN	TY OF	Ć			
certify	I, the undersigne that	ed, a Notary		,	County in the State aforesaid, do hereby a oknown to me to be the same person whos
day in p and vol	erson and ackno	wledged that the free and	instrument as . t he/she signed	such l and deliv	, appeared before me this ivered such instrument as his/her own free partnership/corporation, for the uses and
	Given under my	hand and no	otarial seal on		, 201
		90)	Co	Notar	ry Public
	E OF ILLINOIS	) ) SS.	4	C	
COON	TY OF COOK	J			4
certify Sharin subscrib acknow	that Robert D. of Plan and Trubed to the foregod ledged that he significant.	Casey, Jr., st, who is p ling instrum gned and del	the trustee of ersonally kno ent as such tru livered the said	f the Rob wn to me ustee, app d instrum uses and p	County, in the State aforesaid, do hereby bear D. Casey, Jr. Employees' Profine to be the same person whose name is peared before me this day in person and nent as his own free and voluntary act and purposes therein set forth.
	GIVEN under m	y hand and	notarial seal, 1	this <u>/6</u>	day of <i>Muli</i> , 2017.
Mu Ca	mmission Expire	Notary Pub My Commissi	CIAL SEAL" R Latimer lic, State of Illino on Expires 3/8/2	is 019	Notary-Public
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IN WITNESS WHEREOF, the parties hereto have executed these presents the day and year first above written.

	TENANT:
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	By:
	Name:
	Title:
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700	LANDLORD:
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	ROBERT D. CASEY, JR. EMPLOYEES'
DOON ON	PROFIT SHARING PLAN AND TRUST
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9	By:Robert D. Casey, Ir. Trustee
	Robert D. Casey, Jr., Trustee
	Robert D. Casey, Jr., Trustee
	MORTGAGEE:
	MORE SAGEE.
	FIRST EAGLE BANK
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	<b>9</b> C
	By:
	Name: Zackary Braun
	Title: Senior Vice President
	9

COUNTY OF COOK	) 55.		
I, the undersigned,	, a Notary Public in	and for said County in the State aforesaid, do he	ereby
certify that Zachary Braun	i, a Senior Vice Pro	sident of FIRST EAGLE BANK, who is perso	nally
known to me to be the san	ne person whose n	ame is subscribed to the foregoing instrument as	such
, appeared	l before me this da	y in person and acknowledged that he/she signer	d and
delivered such instrument	as his/her own free	and voluntary act and as the free and voluntary	act of

Given under my hand and notarial seal on November \( \sqrt{} \), 2017.

said partnership/corporation, for the uses and purposes set forth therein.

STATE OF ILLINOIS

or Cook County Clerk's Office

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## **UNOFFICIAL COPY**

#### EXHIBIT A

#### **Legal Description of Real Estate**

PIN:

10-12-200-028

Address:

2516 Greenbay Road, Evanston, IL

Lot 1 in James Meyers consolidation recorded August 29, 1988 as document 88393253 of Lots 5 and 6 in Block 15 in North Evanston, being a subdivision of part of smiths subdivision of the south part ve i. anty, Illi.

Or Cook Colling Clark's Office of the Quilmette Reserve in Section 12, township 41 north, range 13, east of the Third Principal Meridian, in Cook County, Illinois.