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Doc#. 1800957082 Fee: \$56.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 01/09/2018 10:53 AM Pg: 1 of 5

RECORDATION REQUESTED BY:

MB Financial Bank, N.A.
Commercial-Bagley
6111 N. River Rd.
Rosemont, IL 60018

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A.
Loan Documentation
6111 N. River Rd.
Rosemont, IL 60018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

S Cebulski/Ln #417752/LR #165/Deal #47576/KR000
MB Financial Bank, N.A.
6111 N. River Rd.
Rosemont, IL 60018

MODIFICATION OF MORTGAGE



8441

THIS MODIFICATION OF MORTGAGE dated December 29, 2017, is made and executed between FLM Global, LLC, whose address is 3828 Oakton Street, Skokie, IL 60076 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 6111 N. River Rd., Rosemont, IL 60018 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 16, 2017 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated as of March 16, 2017 executed by FLM Global, LLC ("Grantor") for the benefit of MB Financial Bank, N.A. ("Lender"), recorded in the office of the Cook County Recorder of Deeds (the "Recorder's Office") on March 30, 2017 as document no. 1708949134, and Assignment of Rents of even date therewith executed by Grantor for the benefit of Lender, recorded on March 30, 2017 as document no. 1708906045 .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT 1911 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE IMPERIAL TOWERS CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 24165981, IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY

The Real Property or its address is commonly known as 4250 North Marine Drive, Unit 1911, Chicago, IL

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60613. The Real Property tax identification number is 14-16-301-041-1287.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means individually and collectively, (i) that certain Promissory Note dated December 29, 2017 in the original principal amount of \$108,150.00 executed by Borrower payable to the order of Lender, as amended, supplemented, modified or replaced from time to time, (ii) that certain Promissory Note dated January 3, 2017 in the original principal amount of \$80,500.00 executed by Borrower payable to the order of Lender, as amended, supplemented, modified or replaced from time to time, (iii) that certain Promissory Note dated March 16, 2017 in the original principal amount of \$119,000.00 executed by Borrower payable to the order of Lender, as amended, supplemented, modified or replaced from time to time and (iv) that certain Promissory Note dated August 1, 2017 in the original principal amount of \$135,000.00 executed by Borrower payable to the order of Lender, as amended, supplemented, modified or replaced from time to time.

The paragraph titled "Maximum Lien/Maximum Indebtedness" set forth in the Mortgage secures the entire principal amount of the Loans, interest accrued thereon and all other Obligations. Under no circumstances, however, shall the aggregate principal indebtedness exceed an amount equal to two (2) times the original principal amount of the Notes, together with moneys advanced by the Mortgagee to protect and preserve the lien of this Mortgage.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

WAIVER. GRANTOR HEREBY EXPRESSLY AND UNCONDITIONALLY WAIVES AND RELINQUISHES:

EACH OF GRANTOR AND, BY ITS ACCEPTANCE HEREOF, LENDER HEREBY EXPRESSLY AND UNCONDITIONALLY WAIVES AND RELINQUISHES: ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING (i) TO ENFORCE OR DEFEND ANY RIGHTS UNDER OR IN CONNECTION WITH THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT DELIVERED OR WHICH MAY BE DELIVERED RELATED TO THIS AGREEMENT OR (ii) ARISING FROM ANY DISPUTE OR CONTROVERSY IN CONNECTION WITH, IN FURTHERANCE OF, OR RELATED TO THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT RELATED THERETO, AND AGREES THAT ANY SUCH ACTION OR PROCEEDING SHALL BE TRIED BEFORE A JUDGE AND NOT A JURY.

CROSS-COLLATERALIZATION. In addition to the Note, this Mortgage secures the following described additional indebtedness: All collateral in which Lender is granted a security interest pursuant to any Loan documents or collateral documents executed by Grantor and/or Borrower shall constitute collateral for all Indebtedness of Grantor and/or Borrower to Lender whether said Indebtedness is now existing or hereafter arising.

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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 29, 2017.

GRANTOR:

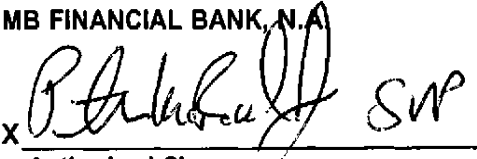
FLM GLOBAL, LLC

By: 
Felix Murokh, Manager of FLM Global, LLC

By: 
Igor Murokh, Manager of FLM Global, LLC

LENDER:

MB FINANCIAL BANK, N.A.

X 
Authorized Signer

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

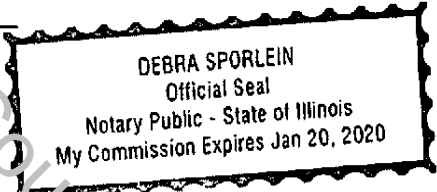
STATE OF IL)
) SS
 COUNTY OF McHenry)

On this 29th day of December, 2017 before me, the undersigned Notary Public, personally appeared **Felix Murokh, Manager of FLM Global, LLC** and **Igor Murokh, Manager of FLM Global, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Debra Sporlein Residing at 640 Treble Ln. Volo IL

Notary Public in and for the State of IL

My commission expires Jan 20, 2020



County Clerk's Office

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LENDER ACKNOWLEDGMENT

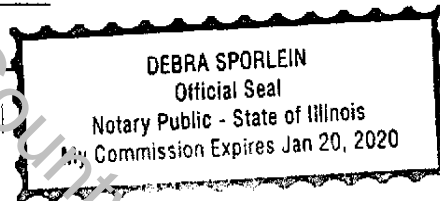
STATE OF IL)
) SS
 COUNTY OF McHenry)

On this 29th day of December, 2017 before me, the undersigned Notary Public, personally appeared Peter Kip Read Jr. and known to me to be the S.V.P., authorized agent for **MB Financial Bank, N.A.** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **MB Financial Bank, N.A.**, duly authorized by **MB Financial Bank, N.A.** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **MB Financial Bank, N.A.**.

By Debra Sporlein Residing at 640 Treble Ln. Volo IL

Notary Public in and for the State of IL

My commission expires Jan 20, 2020



Clerk's Office