

# UNOFFICIAL COPY



\*1800906179\*

Doc# 1800906179 Fee \$44.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 01/09/2018 04:39 PM PG: 1 OF 4

WHEN RECORDED MAIL TO:  
LAKESIDE BANK  
Loan Operations  
1055 W ROOSEVELT RD  
CHICAGO, IL 60608

SEND TAX NOTICES TO:  
LAKESIDE BANK  
UIC/NEAR WEST  
1055 W ROOSEVELT RD  
CHICAGO, IL 60608

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
Ramona Khachi, Paralegal  
LAKESIDE BANK  
1055 WEST ROOSEVELT ROAD  
CHICAGO, IL 60608

## MODIFICATION OF MORTGAGE



\*00000000060934691074012082017####.#:#####\*

THIS MODIFICATION OF MORTGAGE dated December 8, 2017, is made and executed between Arlington Building III, LLC, whose address is 2320 North Damen Avenue, Suite 1D, Chicago, IL 60647-3367 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 1055 W ROOSEVELT RD, CHICAGO, IL 60608 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated August 5, 2016 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder of Deeds on August 18, 2016 as Document Number 1623119952.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

**THE EAST 1/2 OF LOT 29 IN DEMING AND OTHERS SUBDIVISION OF OUTLOT "C" IN WRIGHTWOOD, A SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

The Real Property or its address is commonly known as 555 West Arlington Place, Chicago, IL 60614-5996. The Real Property tax identification number is 14-28-317-059-1001 (Unit 201), 14-28-317-059-1002 (Unit 202), 14-28-317-059-1003 (Unit 203), 14-28-317-059-1004 (Unit 204), 14-28-317-059-1005 (Unit 205), 14-28-317-059-1006 (Unit 206), 14-28-317-059-1007 (Unit 207), 14-28-317-059-1008 (Unit 208),

Ru

**UNOFFICIAL COPY****MODIFICATION OF MORTGAGE  
(Continued)**

Loan No: 60934691

Page 2

14-28-317-059-1009 (Unit 209), 14-28-317-059-1010 (Unit 301), 14-28-317-059-1011 (Unit 302),  
 14-28-317-059-1012 (Unit 303), 14-28-317-059-1013 (Unit 304), 14-28-317-059-1014 (Unit 305),  
 14-28-317-059-1015 (Unit 306), 14-28-317-059-1016 (Unit 307), 14-28-317-059-1017 (Unit 308),  
 14-28-317-059-1018 (Unit 309), 14-28-317-059-1019 (Unit 401), 14-28-317-059-1020 (Unit 402),  
 14-28-317-059-1021 (Unit 403), 14-28-317-059-1022 (Unit 404), 14-28-317-059-1023 (Unit 405),  
 14-28-317-059-1024 (Unit 406), 14-28-317-059-1025 (Unit 407), 14-28-317-059-1026 (Unit 408),  
 14-28-317-059-1027 (Unit 409), 14-28-317-059-1028 (Unit 501), 14-28-317-059-1029 (Unit 502),  
 14-28-317-059-1030 (Unit 503), 14-28-317-059-1031 (Unit 504), 14-28-317-059-1032 (Unit 505),  
 14-28-317-059-1033 (Unit 506), 14-28-317-059-1034 (Unit 507), 14-28-317-059-1035 (Unit 508) and  
 14-28-317-059-1036 (Unit 509).

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

(A) The maturity date of the loan is hereby extended to December 5, 2020, and (B) the Interest Rate is increased to 4.95% fixed, per annum. All other terms and conditions of the loan documents shall remain the same, in full force and effect.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 8, 2017.**

**GRANTOR:**

ARLINGTON BUILDING III, LLC

MASTER HOLDINGS, LLC, Manager/Sole Member of Arlington Building III,  
 LLC

By:   
 William B. Silverstein, Manager of Master Holdings, LLC

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE (Continued)

Loan No: 60934691

Page 3

LENDER:

LAKESIDE BANK

X \_\_\_\_\_  
Authorized Signer

### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

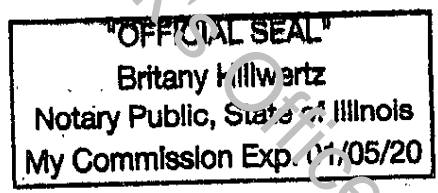
STATE OF Illinois )  
 ) SS  
COUNTY OF Cook )

On this 4 day of Jan 2018 before me, the undersigned Notary Public, personally appeared **William B. Silverstein, Manager of Master Holdings, LLC, Manager/Sole Member of Arlington Building III, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *Britany Hillwertz* Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires 1/5/20



# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE (Continued)

Loan No: 60934691

Page 4

### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF DuPage )

On this 08<sup>th</sup> day of January, 2018 before me, the undersigned Notary Public, personally appeared Daniel Van Praeyen and known to me to be the VP Commercial Lender, authorized agent for LAKESIDE BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of LAKESIDE BANK, duly authorized by LAKESIDE BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of LAKESIDE BANK.

By Lori Kirt Residing at 165 S. York St. Elmhurst, IL  
60126

Notary Public in and for the State of Illinois

My commission expires 04-08-2019

