Doc#. 1801257001 Fee: \$64.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 01/12/2018 08:48 AM Pg: 1 of 9

SECOND ASSIGNMENT OF EASEMENT AND ASSIGNMENT OF LEASE AGREEMENT

PIN: 17-09-230-006

STATE OF: JULINOIS COUNTY OF: COOK

Document Date:

GRANTOR:

Address:

1.2 ACQUISITION COMPANY 12 LLC

P.C. Box 3429

El Segurdo, CA 90245

GRANTEE:

LMRK PROPCO LLC

Address:

P.O. Box 3429

El Segundo, CA 90245

Legal Description:

Attached as Exhibit A

Prepared by:

Landmark Dividend LLC P.O. Box 3429 El Segundo, CA 90245

Return after recording to:

Fidelity National Title Group

Attn: Melissa Cater

7130 Glen Forest Drive #300

Richmond, VA 23226

Cort's Office

SECOND ASSIGNMENT OF EASEMENT AND ASSIGNMENT OF LEASE AGREEMENT

THIS SECOND ASSIGNMENT OF EASEMENT AND ASSIGNMENT OF LEASE AGREEMENT (this "Assignment"), effective on security is executed by LD Acquisition Company 12 LLC, a Delaware limited liability company, ("Assignor") and LMRK PropCo LLC, a Delaware limited liability Company, ("Assignee").

WHEREAS, BCL-Ontario, LLC, an Illinois limited liability company subject to the contract rights in favor of SJI Partners LLC, an Illinois limited liability company pursuant to Agreement for Deed recorded in Instrument No. 1328829073. ("Owner") leased a certain portion of property located at 215 W Ontario St, Chicago, IL 60654; as more particularly described in Exhibit "A" attached hereto (the "Property") to Clear Channel Outdoor, Inc., a Delaware corporation, ("Tenant") pursuant to a certain lease dated Jan 10, 2008 and more particularly described in Exhibit "C" attached hereto (the "Lease"); and

WAE IEAS, Owner and Landmark Infrastructure Holding Company LLC ("LIHC") are parties to that certain Easement and Assignment of Lease Agreement dated January 31, 2014, as recorded on February in the Official Records of Cook County as In trument 1405922032 whereby Owner granted a 20 year easement over the area more particularly described in the atte. he 1 "Exhibit B" (the "Easement") to LIHC and assigned all of its right, title and interest as lessor under the Lease to LIHC; and

WHEREAS, LIHC and Assignor are parties to that certain Assignment of Easement and Lease Agreement dated March 31, 2014, as recorded on May 2, 2014 in the Official Records of Cook County as Instrument 1412247002 whereby LIHC assigned all of its Tiplus, title and interest to the Easement and Lease to Assignor; and

WHEREAS Assignor desires to assign all of Assignor's rights, title and interest in and to the Easement and Lease to Assignee; and

NOW THEREFORE, In consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- 1. <u>Assignor Assignment</u>. Assignor does hereby assign, wansfer, and deliver to Assignee all of Assignor's right, title, and interest in and to the Easement and Lease, including, without arbitation, the right to receive any and all rents thereunder.
- 2. <u>Assignee Assumption of Obligations of Performance</u>. Assignee warrants that it shall assume and faithfully perform and discharge any and all of obligations as grantee under the Easement and less or under the Lease and Assignor shall be relieved of all future obligations and liability thereunder.
- 3. <u>Covenants of Cooperation</u>. Assignor and Assignee warrant that it will take such further actions and execute such further instruments, if any, as may be reasonably required to perfect Assignee's assignment and assumption of the Lease.
- 4. Governing Law. This Assignment shall be governed by and construed in accordance with the laws of the State of California without giving effect to its conflict of laws rules.
- 5. <u>Counterparts: Facsimile Execution.</u> This Assignment may be executed in one or more counterparts (including by facsimile or by electronic copy or transmission), each of which will be the binding agreement of the executing party and which, when taken together, shall be deemed to be one and the same instrument.
- 6. <u>Successors and Assigns</u>. This Assignment shall be binding upon, and inure to the benefit of, the parties hereto and their respective successors and assigns.
- 7. <u>Effective Date</u>. This Assignment shall be effective on the date first written above.

IN WITNESS WHEREOF, the parties have executed this Assignment Agreement as of the day and year first above written.

ASSIGNOR:
LD ACQUISITION COMPANY 12 LLC, a Delaware limited liability company
By: Name: Fosef Bobek
Title: Authorized Signatory
Date: 11/15/17
A notary public of other officer completing this certificate verifies only the identity of the
individual who signed the accument to which this certificate is attached. And not the
truthfulness, accuracy, or valid by of that
document.
STATE OF CALIFORNIA
COUNTY OF LOS ANGELES)
On Notary Public, personally appeared Josef Bobek, who proved to me on the basis of satisfactory evidence to be the
person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or
entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California to at the foregoing paragraph is true and correct.
WITNESS my hand and official Seal.
[SEAL]
Signature of Notary Public

ASSIGNEE:

LMIKK PROP	CU LLC,
a Delaware lim	ited liability company
_	1

Josef Bobel Title: Authorized Signatory

Dated:

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is aux ned, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

COUNTY OF LOS ANGELES

Georgia R. Brown

, a Notary

before me Public, personally appeared Josef Bobek, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their argnature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Colifornia that the foregoing paragraph is true and Sert's Office correct.

WITNESS my hand and official Seal.

Signature of Notary Public



EXHIBIT "A"

LEGAL DESCRIPTION OF PROPERTY

Lots 9 and 10 in Block 14 in Newberry's Addition to Chicago in the Northwest 1/4 of Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

AND BEING the same property conveyed to BCL-Ontario, LLC, an Illinois limited liability company from 215 Ontario, LLC, an Illinois limited liability company by Warranty Deed dated September 16, 2013 and recorded September 23, 2013 in Instrument No. 1326610041; AND FURTHER CONVEYED to SJI Partners LLC, an Illinois limited liability company from BCL-Ontario LLC by Memorandum of Agreement dated September 11, 2013 and 15, 17-09-230-OPE COUNTY CLERK'S OFFICE recorded October 15, 2013 in Instrument No. 1328829073.

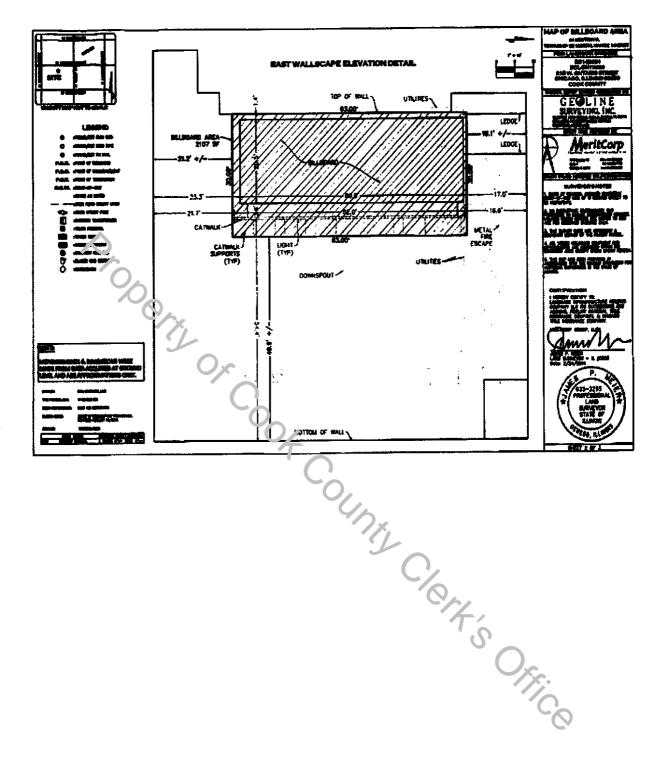
Tax Parcel No. 17-09-230-006

EXHIBIT "B"

EASEMENT AREA DESCRIPTION

[See Attached Survey]

Property of Cook County Clark's Office



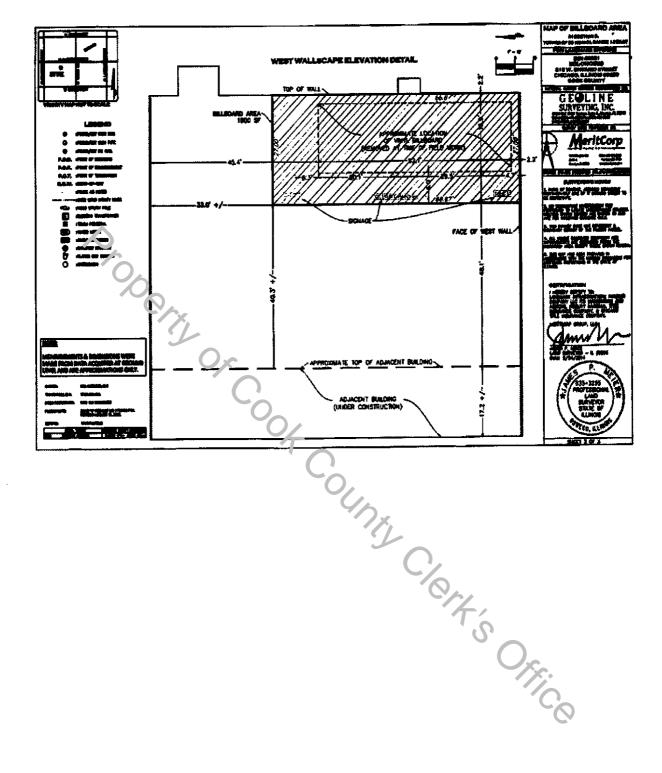


EXHIBIT "C"

LEASE DESCRIPTION

That certain Lease Agreement dated January 10, 2008, by and between Landmark Infrastructure Holding Company LLC, a Delaware limited liability company, successor in interest to BCL-Ontario, LLC, an Illinois limited liability company subject to the contract rights in favor of SJI Partners LLC, an Illinois limited liability company pursuant to Agreement for Deed recorded in Instrument No. 1328829073., whose address is P.O. Box 3429, El Segundo, California, 90245 ("Lessor") and Clear Channel Outdoor, Inc., a Delaware corporation, ("Lessee"), whose address is 4000 S Morgan St, Chicago, IL 60609-2513, for the property located at 215 W Ontario St, Chicago, IL 60654.



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9

PropCoEasement & Lease Assgn TCN: 18041108 BB142851/BCL-Ontario, LLC